# Czech University of Life Sciences Prague Faculty of Economics and Management Department of law



### **Abstract of the Bachelor Thesis**

# Review of the legal framework for doing business in the Czech Republic

Ayaulym Almessova

## Přehled právního rámce pro podnikání v ČR

#### Souhrn

Hlavním cílem této bakalářské práce je popsat právní rámec České republiky pro podnikání. První část studie je věnována vymezení základních pojmů a vlastností, tykajících se podnikání jak z vědeckého, tak i z právního hlediska. Tato část také obsahuje přehled české ekonomiky a možností pro podnikání. Druhá část se zabývá analýzou právního prostředí podnikatelské činnosti, tím, jak česká legislativa definuje práva a povinnosti spojené s obchodními transakcemi, obecně řečeno, jak podnikat z právního hlediska. Shrnutí celé práce a autorské komentáře jsou předloženy ve závěru.

Klíčová slova: podnikání, podnikatelská činnost, občanský zákoník, české právo

## Review of the legal framework for doing business in the Czech Republic

#### **Summary**

The main aim of this bachelor thesis is to describe the legal framework for doing business in the Czech Republic. The first part of the study is devoted to the definition of basic concepts and characteristics, related to the business both from the scientific and legal point of view. This section also provides an overview of the Czech economy and business opportunities. The second part deals with the analysis of the legal environment of entrepreneurial activity, also how Czech legislation defines rights and obligations involved in business transactions, generally speaking, how to do business from a legal perspective. A summary of the work and the author's comments are presented at the conclusion.

**Keywords**: business, entrepreneurship, Czech law, Civil Code

#### **Objectives**

The aim of the thesis will be to study and analyse key features of legal frameworks for doing business in the Czech Republic. It means that the main attention will be paid to the Czech law regulation of business practices, how Czech legislation defines rights and obligations involved in business transactions, in general how to do business from a legal perspective.

#### Methodology

The methodological framework of this bachelor thesis concludes general economic theories and review of the Czech Republic's domestic laws and codes (such as labour law, income tax law, commercial code etc.). The research methods of the study are qualitative normative method research and secondary source study.

#### **Literature Review**

In theoretical part attention will be paid to the basic concepts and definition. Alongside with it will be reviewed Czech economic situation as a background for starting a business. These key points are necessary for understanding the topic of the bachelor thesis.

#### **Basic definition**

The aim of the whole thesis is to analyse legal framework for doing business in the Czech Republic. To maintain this goal, it is needed to start with the main concept. What does that mean to do business? Overall, what is business by itself? What kind of person could start a business? Next part will be logically divided into three major topics. First will be dealing with the evolution of views on the phenomenon of entrepreneurship. Second describes scientific definition of the term business or entrepreneurship and give some notion of person who could start to do business. Third is devoted to the law's standpoint of business

#### **Conclusion**

The bachelor study focusses on the review of the legal framework for doing business in the Czech Republic. Research started with the analysis of theoretical concepts, which are important for the whole work such as business, entrepreneur and so on. The history of study on this phenomenon demonstrate different opinion and understanding what is business itself and what kind of person could it conduct.

To summarize the review of legislative framework for doing business in the Czech Republic, it need to mention, that, starting and conducting an enterprise connected with a lot of administrative barrier. To run a business demand knowledge of different act and code. The most important are the Civil Code, the Business Corporation Act, the Trade Act, Law on Private International Law, the Accounting Act, the Labour Code, different business taxation laws. Overall, the Czech government provide some changes, action and reforms to improve business environment.

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