


SQUARE PHARMACEUTICALS LTD.

AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

Particulars	Notes	Amount in Taka	
		30 June 2020	30 June 2019
ASSETS:			
Non-Current Assets:		34,435,838,607	33,734,410,538
Property, Plant and Equipment-Carrying Value	2	20,873,698,301	20,853,956,270
Investment - Long Term (at Cost)	3	2,792,000,884	655,408,674
Investment - Associates Undertaking	4	8,077,472,192	9,211,605,860
Investment in Marketable Securities (Fair Value)	5	2,691,892,867	3,013,439,734
Pre-Operating Expenses	6	774,363	-
Current Assets:		47,384,303,113	38,411,642,036
Inventories	7	5,687,406,329	4,596,512,673
Trade Debtors	8	1,520,300,337	1,561,818,167
Advances, Deposits and Prepayments	9	2,727,928,252	2,312,201,184
Short Term Loan	10	4,884,338,757	2,937,071,066
Cash and Cash Equivalents	11	32,564,329,438	27,004,038,946
TOTAL ASSETS		81,820,141,720	72,146,052,574
SHAREHOLDERS' EQUITY AND LIABILITIES:			
Shareholders' Equity:		77,305,843,913	67,880,617,172
Share Capital	12	8,442,390,580	7,890,084,660
Share Premium	13	2,035,465,000	2,035,465,000
General Reserve		105,878,200	105,878,200
Tax Exemption Reserve	14	2,211,743,936	2,211,743,936
Gain on Marketable Securities (Unrealized)		(452,626,946)	145,585,283
Cumulative Translation Adjustment		(18,078,434)	(939,072)
Retained Earnings		64,981,071,577	55,492,799,165
Non Controlling Interest	15	-	-
Non-Current Liabilities:		1,272,750,021	1,294,346,873
Deferred Tax Liability	16	1,272,750,021	1,294,346,873
Current Liabilities:		3,241,547,786	2,971,088,529
Trade Creditors	17	553,785,496	716,988,428
Liabilities for Expenses	18	128,998,444	239,913,331
Liabilities for Other Finance	19	2,558,763,846	2,014,186,770
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		81,820,141,720	72,146,052,574
Net Assets Value per Share (NAV)	32	91.57	80.40
Number of Shares used to compute NAV		844,239,058	844,239,058

The annexed notes (1-34) form an integral part of these financial statements.

Signed as per our separate report of same date.


Samuel S Chowdhury
Chairman

Dhaka, 28 October, 2020


Tapan Chowdhury
Managing Director


Khandaker Habibuzzaman
Company Secretary


Mahfel Huq & Co.
Chartered Accountants