

Date	Podílové fondy				
	Amundi Funds Equity US Relative Value	Pioneer Funds - U.S. Pioneer Fund	HSBC GIF US Equity	Franklin U.S. Equity	Pioneer Funds - U.S. Research
12/1/2016	164.94	8.83	35.59	23.80	9.77
11/1/2016	153.69	8.48	32.86	22.88	9.24
10/3/2016	155.89	8.68	33.86	23.27	9.44
9/1/2016	156.02	8.78	33.74	23.10	9.54
8/1/2016	153.07	8.84	33.80	22.63	9.55
7/1/2016	147.95	8.61	32.23	21.74	9.21
6/1/2016	148.61	8.57	32.40	22.77	9.23
5/2/2016	147.94	8.51	32.06	22.35	9.08
4/1/2016	148.51	8.53	31.95	22.35	9.25
3/1/2016	140.68	8.12	30.02	21.63	8.70
2/1/2016	135.10	8.03	29.26	21.18	8.86
1/4/2016	142.82	8.28	30.46	22.75	9.34
12/1/2015	151.65	8.58	32.08	24.39	9.57
11/2/2015	152.89	8.52	32.03	24.44	9.59
10/1/2015	141.17	7.92	29.77	22.77	8.87
9/1/2015	143.78	7.92	30.29	23.50	9.18
8/3/2015	156.46	8.75	32.79	26.09	9.86
7/1/2015	158.32	8.66	32.97	25.49	9.63
6/1/2015	160.17	8.74	33.49	25.77	9.86
5/1/2015	161.70	8.68	33.76	25.50	9.70
4/1/2015	157.34	8.53	33.18	24.97	9.64
3/2/2015	161.16	8.75	33.88	25.41	9.78
2/2/2015	152.55	8.35	32.08	23.29	9.28
1/2/2015	158.39	8.51	32.92	23.92	9.64
12/1/2014	157.31	8.49	32.95	23.77	9.65
11/3/2014	153.73	8.32	32.38	23.49	9.44
10/1/2014	149.95	8.02	31.35	22.82	9.29
9/2/2014	157.67	8.29	32.23	23.28	9.45
8/1/2014	150.96	8.02	30.94	22.40	9.08
7/1/2014	156.18	8.28	31.68	23.12	9.27
6/2/2014	150.70	8.06	30.98	22.42	9.08
5/1/2014	148.07	7.87	30.28	21.86	8.86
4/1/2014	149.25	7.96	30.27	22.01	8.93
3/3/2014	145.15	7.79	29.61	21.50	8.95
2/3/2014	137.04	7.30	28.09	20.32	8.55
1/2/2014	145.22	7.70	29.46	21.23	8.83
12/2/2013	142.54	7.58	28.82	20.90	8.63
11/1/2013	139.59	7.43	28.06	20.53	8.37
10/1/2013	133.35	7.15	27.32	19.94	8.04
9/3/2013	128.44	6.88	26.60	19.28	7.80
8/1/2013	136.05	7.18	27.44	19.98	8.02
7/1/2013	127.80	6.75	26.04	19.02	7.60
6/3/2013	130.23	6.87	26.27	19.30	7.77

5/1/2013	124.65	6.68	25.67	18.56	7.61
4/1/2013	123.64	6.58	25.35	18.26	7.46
3/1/2013	120.05	6.35	24.35	17.80	7.24
2/1/2013	119.17	6.30	24.22	17.85	7.19
1/2/2013	112.16	6.08	23.43	17.24	6.84
12/3/2012	106.24	5.87	22.85	16.66	6.79
11/1/2012	106.45	5.87	23.08	17.00	6.77
10/1/2012	106.60	5.97	23.51	17.22	6.93
9/4/2012	104.25	5.84	22.56	16.82	6.78
8/1/2012	100.74	5.68	22.33	16.42	6.59
7/2/2012	99.67	5.67	21.92	16.15	6.56
6/1/2012	92.45	5.32	20.75	15.32	6.34
5/1/2012	104.38	5.92	22.58	17.07	6.79
4/2/2012	105.44	6.01	22.84	17.35	6.85
3/1/2012	103.48	5.91	22.25	16.87	6.65
2/1/2012	99.54	5.76	21.53	16.21	6.36
1/3/2012	92.73	5.44	20.87	15.29	6.06
12/1/2011	92.12	5.42	20.32	15.26	6.05
11/1/2011	91.88	5.40	20.15	14.90	6.05
10/3/2011	78.02	4.75	18.26	13.42	5.44
9/1/2011	89.07	5.32	19.04	14.88	5.91
8/1/2011	97.96	5.76	20.82	16.04	6.27
7/1/2011	104.11	6.08	21.68	16.50	6.41
6/1/2011	102.66	5.94	21.60	16.32	6.51
5/2/2011	107.42	6.16	22.18	16.79	6.57
4/1/2011	105.67	6.08	21.62	16.50	6.38
3/1/2011	103.59	5.96	21.31	16.31	6.36
2/1/2011	103.08	5.90	20.87	16.47	6.16
1/3/2011	99.58	5.84	20.26	16.06	6.09
12/1/2010	91.69	5.52	19.25	15.29	5.71
11/1/2010	90.39	5.41	19.16	15.10	5.70
10/1/2010	87.07	5.19	18.41	14.59	5.46
9/1/2010	81.83	4.86	17.31	13.66	5.02
8/2/2010	85.71	5.08	18.12	14.35	5.23
7/1/2010	77.14	4.58	16.20	13.31	4.95
6/1/2010	81.59	4.87	17.54	13.82	5.16
5/3/2010	93.71	5.38	19.33	15.44	5.71
4/1/2010	91.02	5.34	19.01	15.22	5.56
3/1/2010	85.80	5.06	17.98	14.39	5.24
2/1/2010	83.62	4.92	17.55	14.15	5.16
1/4/2010	87.21	5.12	18.34	14.63	5.36
12/1/2009	84.25	5.01	17.85	14.29	5.14
11/2/2009	80.62	4.75	17.45	13.59	4.97
10/1/2009	81.16	4.61	17.31	13.44	5.03
9/1/2009	78.54	4.53	16.76	12.97	4.82
8/3/2009	77.61	4.53	16.39	12.92	4.69
7/1/2009	69.64	4.22	15.40	12.13	4.35
6/1/2009	71.32	4.31	15.16	12.30	4.28
5/1/2009	69.59	4.07	14.82	11.39	4.17
4/1/2009	59.20	3.68	13.46	10.45	3.83

3/2/2009	50.49	3.26	12.93	9.08	3.62
2/2/2009	59.85	3.76	14.28	10.62	3.93
1/2/2009	66.94	4.20	14.90	11.66	4.16
12/1/2008	57.62	3.89	14.64	10.17	4.10
11/3/2008	72.62	4.48	15.61	11.67	4.40
10/1/2008	91.77	5.24	19.21	13.75	5.16
9/2/2008	102.76	5.80	21.38	15.22	5.75
8/1/2008	101.92	5.70	21.23	14.96	5.67
7/1/2008	101.65	5.66	21.49	15.03	5.89
6/2/2008	113.76	6.18	23.17	16.10	6.25
5/1/2008	117.21	6.24	22.97	16.17	6.17
4/1/2008	112.04	6.01	21.84	15.60	5.88
3/3/2008	108.84	5.98	22.48	15.43	6.02
2/1/2008	115.34	6.10	22.62	16.14	6.03
1/2/2008	117.08	6.29	24.63	16.53	6.54
12/3/2007	121.47	6.46	24.34	16.86	6.66
11/1/2007	123.73	6.53	25.03	17.31	6.90
10/1/2007	128.50	6.74	24.54	17.79	6.84
9/4/2007	126.70	6.43	23.30	16.99	6.56
8/1/2007	127.18	6.37	23.00	16.80	6.60
7/2/2007	134.63	6.63	23.98	17.30	6.73
6/1/2007	137.46	6.72	24.21	17.49	6.84
5/1/2007	132.97	6.51	23.65	16.90	6.60
4/2/2007	126.85	6.20	22.54	15.99	6.27
3/1/2007	126.31	6.13	22.18	15.82	6.15
2/1/2007	128.32	6.29	22.64	16.12	6.18
1/3/2007	126.15	6.14	22.53	15.86	6.17
12/1/2006	123.59	6.05	22.18	15.74	6.17

ETF					
SPDR Dow Jones Industrial Average ETF	iShares Core S&P 500	SPDR S&P 500 ETF	PowerShares QQQ ETF	iShares Russell 1000 Value	S&P 500
196.78	224.01	223.53	118.48	112.03	2191.08
190.28	219.31	219.09	117.15	109.16	2111.72
179.60	211.55	211.30	116.65	103.33	2161.20
181.02	215.38	215.03	118.37	104.90	2170.86
181.81	215.36	215.02	115.81	105.15	2170.84
181.36	215.09	214.76	114.60	104.35	2102.95
176.18	207.34	207.21	106.95	101.41	2099.33
174.50	206.81	206.49	109.45	100.56	2081.43
173.83	203.37	203.03	104.87	99.11	2072.78
172.77	202.58	202.24	108.32	97.07	1978.35
161.00	190.68	189.49	101.37	90.50	1939.38
159.83	190.78	189.65	102.98	90.50	2012.66
169.10	200.83	199.58	110.63	95.54	2102.63
171.84	204.37	203.09	112.42	97.70	2104.05
170.57	203.57	202.35	111.74	97.26	1923.82
157.10	187.67	186.49	100.33	90.46	1913.85
159.25	192.47	191.37	102.60	93.33	2098.04
169.79	205.07	203.80	110.11	99.25	2077.42
168.80	200.67	199.29	105.31	98.79	2111.73
172.47	204.73	203.43	107.99	100.83	2108.29
170.24	202.10	200.84	105.62	99.60	2059.69
169.56	200.16	198.89	103.63	98.72	2117.39
172.70	203.40	202.06	106.13	100.12	2020.85
162.98	192.53	191.31	98.98	95.57	2058.20
168.94	198.29	197.15	101.09	99.50	2053.44
168.79	198.88	197.65	103.41	98.96	2017.81
163.97	193.55	192.37	98.91	96.83	1946.16
160.77	189.04	187.94	96.36	94.83	2002.28
161.15	191.67	190.57	97.10	96.79	1925.15
155.60	184.35	183.34	92.47	93.39	1973.32
157.88	186.96	185.83	91.39	95.01	1924.97
156.67	183.14	182.07	88.62	92.65	1883.68
154.89	179.05	177.94	84.81	91.36	1885.52
153.63	177.73	176.72	85.08	90.54	1845.73
152.23	176.19	175.26	87.48	88.39	1741.89
145.98	168.50	167.63	83.19	84.76	1831.98
153.97	174.60	173.76	84.82	87.91	1800.90
149.19	170.23	169.37	82.41	85.77	1761.64
143.88	165.30	164.49	79.58	83.50	1695.00
139.75	158.01	157.21	75.82	79.99	1639.77
136.57	153.06	152.39	72.33	78.01	1706.87
142.66	157.85	157.10	72.62	81.12	1614.96
136.68	149.78	149.38	68.30	76.95	1640.42

138.74	152.19	151.40	69.98	77.69	1582.70
135.53	148.62	147.91	67.56	75.67	1562.17
132.93	145.76	145.12	65.89	74.55	1518.20
128.05	140.59	139.81	63.96	71.66	1513.17
126.03	138.71	138.05	63.74	70.80	1462.42
118.77	131.96	131.33	62.08	66.56	1409.46
117.97	130.73	130.16	62.37	65.12	1427.59
118.11	129.60	129.43	61.56	65.16	1444.49
121.07	132.28	131.83	64.99	65.51	1404.94
117.96	129.26	128.57	64.42	63.51	1375.32
116.58	126.14	125.43	61.25	62.10	1365.51
115.28	124.59	123.96	60.64	61.56	1278.04
110.82	119.56	119.13	58.52	58.65	1405.82
117.67	127.20	126.74	62.95	62.26	1419.04
117.54	128.05	127.59	63.70	62.87	1374.09
115.08	123.96	123.62	60.64	60.97	1324.09
111.92	118.95	118.47	56.98	58.83	1277.06
108.04	113.71	113.22	52.56	56.66	1244.58
106.24	112.50	112.05	52.88	55.51	1218.28
105.24	112.86	112.51	54.35	55.90	1099.23
95.90	102.00	101.44	49.23	50.16	1204.42
101.90	109.42	109.00	51.54	54.25	1286.94
106.04	115.82	115.35	54.29	57.80	1339.67
108.31	118.15	117.70	53.40	59.84	1314.55
109.58	120.16	119.72	54.51	61.11	1361.22
111.43	121.61	121.08	55.18	61.74	1332.41
106.96	118.12	117.67	53.64	60.18	1306.33
106.00	118.12	117.66	53.88	60.01	1307.59
102.67	114.17	113.71	52.23	57.82	1271.87
99.98	111.61	111.12	50.79	56.59	1206.07
94.84	104.52	104.15	48.49	52.43	1184.38
95.51	104.59	104.15	48.57	52.75	1146.24
92.51	100.72	100.32	45.68	51.17	1080.29
85.75	92.55	92.08	40.36	47.55	1125.86
89.27	96.84	96.41	42.54	49.65	1027.37
83.25	90.52	90.25	39.66	46.48	1070.71
86.28	95.54	95.17	42.18	49.32	1202.26
93.26	103.85	103.39	45.55	53.72	1178.10
91.93	102.20	101.81	44.55	52.36	1115.71
87.26	96.31	95.97	41.36	49.07	1089.19
84.73	93.37	93.07	39.54	47.61	1132.99
87.69	96.97	96.58	42.28	49.00	1108.86
86.94	95.15	94.77	40.19	48.19	1042.88
81.20	89.69	89.27	37.79	45.58	1029.85
81.15	91.45	91.02	38.98	47.09	998.04
79.31	88.25	87.90	36.89	45.37	1002.63
76.22	85.14	84.77	36.36	43.03	923.33
70.29	79.28	78.88	33.53	39.91	942.87
70.66	79.25	78.94	32.57	40.33	877.52
67.38	74.88	74.58	31.56	37.79	811.08

62.47	67.99	67.84	27.91	34.17	700.82
58.14	62.94	62.62	25.30	31.58	825.44
65.48	70.36	70.16	26.71	36.38	931.80
71.44	76.59	76.43	27.33	41.13	816.21
71.86	75.85	75.69	26.72	40.42	966.30
75.75	81.97	81.36	30.18	43.69	1161.06
87.63	98.32	97.45	35.71	52.62	1277.58
93.08	107.90	107.59	42.29	56.83	1260.31
91.48	106.32	105.95	41.69	55.89	1284.91
91.12	107.11	106.91	41.42	56.09	1385.67
101.11	116.92	116.66	45.83	61.99	1409.34
102.50	115.44	114.92	43.26	62.15	1370.18
97.75	110.13	109.69	40.07	59.66	1331.34
98.00	110.83	110.68	39.33	59.73	1395.42
100.19	113.97	113.62	41.33	62.14	1447.16
105.27	121.59	120.93	46.90	64.75	1472.42
106.30	122.60	122.31	46.94	65.69	1508.44
109.77	127.86	127.24	50.34	69.02	1547.04
109.62	126.08	125.53	47.03	68.94	1489.42
105.09	121.12	120.85	44.68	66.70	1465.81
103.89	119.56	119.32	43.45	65.72	1519.43
105.37	123.49	123.18	43.52	69.16	1536.34
106.87	125.43	125.01	43.31	70.80	1486.30
102.20	121.29	120.91	41.99	68.37	1424.55
96.58	116.28	115.78	39.77	65.93	1403.17
95.64	114.91	114.45	39.56	65.00	1445.94
98.25	117.13	116.74	40.23	65.99	1416.60
96.76	115.48	115.01	39.40	65.23	1418.30

Benchmark			Bezrizikové aktívum
RUSSELL 1000 INDEX	Nasdaq-100	Dow Jones Industrial Average	U.S. 3 Month Treasury Bill
1241.66	4863.62	19762.60	0.51%
1220.68	4810.81	19123.58	0.45%
1177.22	4801.27	18142.42	0.33%
1202.25	4875.70	18308.15	0.29%
1203.05	4771.06	18400.88	0.30%
1204.43	4730.23	18432.24	0.30%
1161.57	4417.70	17929.99	0.27%
1160.95	4523.89	17787.20	0.27%
1143.76	4341.30	17773.64	0.23%
1138.84	4483.65	17685.09	0.29%
1066.58	4201.12	16516.50	0.31%
1069.78	4279.17	16466.30	0.26%
1131.88	4593.27	17425.03	0.23%
1154.66	4664.51	17719.92	0.12%
1153.55	4648.83	17663.54	0.02%
1068.46	4181.06	16284.70	0.02%
1100.51	4274.58	16528.03	0.07%
1173.55	4588.91	17689.86	0.03%
1152.64	4396.76	17619.51	0.02%
1176.67	4508.25	18010.68	0.02%
1164.03	4414.25	17840.52	0.02%
1156.95	4333.69	17776.12	0.03%
1173.46	4440.67	18132.70	0.02%
1111.85	4148.43	17164.95	0.03%
1144.37	4236.28	17823.07	0.03%
1148.90	4337.78	17828.24	0.02%
1121.98	4158.21	17390.52	0.02%
1096.43	4049.45	17042.90	0.02%
1117.71	4082.56	17098.45	0.03%
1075.60	3892.50	16563.30	0.03%
1094.59	3849.48	16826.60	0.04%
1071.96	3736.82	16717.17	0.03%
1050.20	3582.02	16580.84	0.03%
1046.42	3595.74	16457.66	0.05%
1041.36	3696.10	16321.71	0.05%
996.48	3521.92	15698.85	0.04%
1030.36	3592.00	16576.66	0.07%
1004.97	3487.82	16086.41	0.07%
979.68	3377.73	15545.75	0.05%
939.50	3218.20	15129.67	0.02%
909.28	3073.81	14810.31	0.04%
937.16	3090.19	15499.54	0.04%
890.67	2909.60	14909.60	0.05%

904.44	2981.76	15115.57	0.04%
886.89	2887.44	14839.80	0.06%
872.11	2818.69	14578.54	0.09%
840.97	2738.58	14054.49	0.10%
831.74	2731.53	13860.58	0.07%
789.90	2660.93	13104.14	0.07%
783.37	2677.88	13025.58	0.09%
779.35	2647.92	13096.46	0.10%
793.74	2799.19	13437.13	0.11%
775.07	2772.24	13090.84	0.10%
758.60	2642.53	13008.68	0.10%
750.61	2615.72	12880.09	0.09%
724.12	2524.87	12393.45	0.09%
773.50	2723.68	13213.63	0.08%
778.92	2755.27	13212.04	0.08%
756.42	2623.10	12952.07	0.09%
726.33	2467.95	12632.91	0.03%
693.36	2277.83	12217.56	0.01%
688.77	2295.20	12045.68	0.01%
692.41	2360.08	11955.01	0.02%
623.45	2139.18	10913.38	0.01%
674.79	2241.01	11613.53	0.02%
717.77	2362.81	12143.24	0.04%
734.48	2325.07	12414.34	0.04%
748.75	2372.54	12569.79	0.04%
758.45	2404.08	12810.54	0.06%
737.07	2338.99	12319.73	0.10%
736.24	2350.99	12226.34	0.13%
712.97	2281.91	11891.93	0.15%
696.90	2217.86	11577.51	0.14%
654.24	2117.33	11006.02	0.14%
653.57	2124.45	11118.49	0.13%
629.78	1998.04	10788.05	0.15%
577.68	1767.43	10014.72	0.16%
606.09	1864.00	10465.94	0.16%
567.37	1739.14	9774.02	0.12%
601.79	1852.39	10136.63	0.16%
655.06	2000.63	11008.61	0.16%
643.79	1958.34	10856.63	0.15%
607.45	1818.68	10325.26	0.11%
589.41	1741.04	10067.33	0.06%
612.01	1860.31	10428.05	0.05%
598.41	1767.43	10344.84	0.05%
566.50	1667.13	9712.73	0.07%
579.97	1718.99	9712.28	0.12%
558.21	1625.19	9496.28	0.17%
539.88	1603.36	9171.61	0.18%
502.27	1477.25	8447.00	0.18%
501.95	1435.57	8500.33	0.18%
476.84	1394.33	8168.12	0.16%



433.67	1237.01	7608.92	0.21%
399.61	1116.99	7062.93	0.30%
447.32	1180.25	8000.86	0.13%
487.77	1211.65	8776.39	0.03%
481.43	1185.75	8829.04	0.19%
522.47	1334.78	9325.01	0.67%
633.32	1594.63	10850.66	1.13%
702.17	1872.54	11543.96	1.72%
694.07	1849.15	11378.02	1.63%
703.22	1837.09	11350.01	1.86%
768.28	2032.57	12638.32	1.73%
756.03	1917.70	12820.13	1.29%
720.32	1781.93	12262.89	1.26%
726.42	1745.27	12266.39	2.12%
750.97	1841.42	12650.36	2.75%
799.82	2084.93	13264.82	3%
806.44	2089.10	13371.72	3.27%
844.20	2238.98	13930.01	3.90%
830.59	2091.11	13895.63	3.89%
802.82	1988.73	13357.74	4.20%
792.11	1932.06	13211.99	4.82%
818.18	1934.10	13408.62	4.61%
835.14	1928.19	13627.64	4.73%
807.82	1867.75	13062.91	4.87%
775.97	1772.36	12354.35	4.94%
768.66	1761.65	12268.63	5.03%
784.11	1792.28	12621.69	4.98%
770.08	1756.90	12463.15	5.90%

Date	Podílové fondy					
	Fidelity Europe	Pioneer Funds – European Research	Pioneer Funds - Euroland Equity	Templeton European	Franklin Mutual European	iShares MSCI Eurozone
12/1/2016	33.50	6.31	7.02	22.35	23.85	34.60
11/1/2016	32.76	5.93	7.23	22.33	23.91	32.57
10/3/2016	33.85	5.97	7.43	22.66	24.86	33.92
9/1/2016	35.69	6.26	7.49	22.64	25.04	34.27
8/1/2016	35.85	6.34	7.27	21.85	23.99	33.99
7/1/2016	34.73	6.20	6.89	21.29	23.00	33.61
6/1/2016	32.75	5.96	7.28	22.62	25.94	32.06
5/2/2016	35.62	6.35	7.40	23.26	24.49	32.95
4/1/2016	34.74	6.39	7.17	22.04	23.81	34.19
3/1/2016	33.15	6.15	6.87	21.25	22.35	33.34
2/1/2016	32.76	5.96	6.89	21.53	24.30	30.83
1/4/2016	35.62	5.99	7.11	22.68	25.69	32.18
12/1/2015	36.08	6.28	7.52	23.95	26.26	33.97
11/2/2015	36.05	6.62	7.69	24.27	26.86	35.36
10/1/2015	34.15	6.77	7.11	22.63	26.94	35.64
9/1/2015	35.65	6.38	7.34	23.61	28.91	33.22
8/3/2015	37.50	6.54	8.05	25.43	28.85	34.84
7/1/2015	38.26	7.22	7.88	24.89	29.09	37.42
6/1/2015	38.67	7.03	7.89	25.02	29.40	36.31
5/1/2015	37.75	7.12	8.01	25.21	28.21	37.25
4/1/2015	36.35	7.16	7.78	24.24	27.41	37.49
3/2/2015	36.40	6.89	7.82	24.51	28.01	36.67
2/2/2015	34.94	6.99	7.37	23.18	26.68	37.03
1/2/2015	34.19	6.60	7.37	22.86	27.32	34.87
12/1/2014	35.11	6.53	7.76	24.25	27.93	34.53
11/3/2014	34.03	6.84	7.38	23.67	27.42	36.66
10/1/2014	35.06	6.58	7.65	24.78	29.56	35.29
9/2/2014	36.45	6.75	8.01	25.94	29.87	36.33
8/1/2014	36.04	7.06	8.00	25.96	31.00	37.63
7/1/2014	38.35	7.04	8.65	28.01	31.93	37.56
6/2/2014	38.08	7.47	8.73	28.28	31.52	39.94
5/1/2014	37.76	7.46	8.68	28.29	31.47	40.19
4/1/2014	38.13	7.39	8.56	28.53	32.33	39.86
3/3/2014	35.08	7.32	8.27	27.79	30.68	39.14
2/3/2014	36.33	7.17	7.87	26.66	31.45	38.90
1/2/2014	34.82	6.77	8.21	27.26	30.10	36.36
12/2/2013	35.33	7.04	8.11	26.87	29.90	38.31
11/1/2013	33.86	6.93	7.98	26.38	28.93	37.25
10/1/2013	32.55	6.81	7.74	25.51	27.39	36.71
9/3/2013	33.21	6.58	7.22	23.91	27.36	34.82
8/1/2013	30.62	6.21	7.31	23.61	25.30	32.01
7/1/2013	31.38	6.22	6.75	21.85	25.70	32.60
6/3/2013	31.80	5.80	6.93	22.54	25.88	29.98

5/1/2013	30.09	5.99	6.75	21.90	24.65	31.51
4/1/2013	30.53	5.98	6.57	20.87	24.83	31.11
3/1/2013	29.92	5.81	6.49	20.75	24.95	29.41
2/1/2013	29.40	5.72	6.90	21.68	24.81	29.84
1/2/2013	28.44	6.05	6.50	20.68	23.77	31.28
12/3/2012	27.05	5.74	6.18	19.61	22.19	30.14
11/1/2012	27.60	5.47	5.95	19.28	22.46	28.60
10/1/2012	26.77	5.37	5.91	19.01	23.47	27.66
9/4/2012	25.81	5.33	5.60	18.16	21.43	26.97
8/1/2012	24.78	5.09	5.21	16.94	20.41	26.01
7/2/2012	22.68	4.84	5.27	16.98	19.82	24.39
6/1/2012	25.41	4.91	4.69	15.26	19.76	24.64
5/1/2012	24.79	4.44	5.41	18.03	21.53	22.62
4/2/2012	26.24	5.14	5.78	19.06	22.40	25.96
3/1/2012	25.76	5.41	5.79	18.76	22.48	27.51
2/1/2012	23.21	5.33	5.57	18.06	20.91	27.47
1/3/2012	23.88	5.04	5.21	16.97	19.84	26.04
12/1/2011	24.49	4.74	5.31	17.09	19.36	24.33
11/1/2011	21.80	4.79	5.36	17.13	21.03	25.40
10/3/2011	24.49	4.86	4.81	15.52	19.54	26.52
9/1/2011	27.10	4.37	5.49	18.00	20.40	23.54
8/1/2011	29.59	5.01	6.10	19.78	24.24	27.16
7/1/2011	29.34	5.52	6.77	21.39	24.18	30.94
6/1/2011	29.70	5.84	6.70	20.98	24.10	33.46
5/2/2011	29.71	5.93	7.07	22.14	25.04	33.57
4/1/2011	29.16	6.10	6.58	20.89	23.99	35.25
3/1/2011	28.83	5.72	6.48	20.40	24.13	32.65
2/1/2011	27.95	5.67	6.40	20.46	23.90	32.54
1/3/2011	27.54	5.65	5.95	18.95	22.60	31.61
12/1/2010	27.37	5.32	5.51	17.88	21.79	29.72
11/1/2010	26.13	4.97	6.08	19.15	22.98	27.30
10/1/2010	23.76	5.34	5.68	18.41	21.43	30.70
9/1/2010	24.82	5.06	5.22	17.02	19.99	28.95
8/2/2010	21.27	4.72	5.56	17.83	20.55	25.54
7/1/2010	21.93	4.93	4.71	15.68	19.84	27.45
6/1/2010	23.34	4.23	4.76	15.85	19.11	23.87
5/3/2010	25.61	4.26	5.41	18.12	21.32	24.44
4/1/2010	24.34	4.81	5.64	18.76	21.33	27.97
3/1/2010	24.39	5.01	5.18	17.59	20.33	29.42
2/1/2010	26.14	4.66	5.29	18.25	20.63	27.40
1/4/2010	26.15	4.78	5.86	19.19	21.67	28.24
12/1/2009	24.30	5.14	5.84	19.19	21.62	30.68
11/2/2009	24.04	5.13	5.52	18.29	21.72	30.90
10/1/2009	23.33	4.84	5.50	18.41	21.70	29.47
9/1/2009	23.59	4.78	5.17	17.28	20.59	30.88
8/3/2009	20.79	4.51	5.13	17.24	18.93	28.98
7/1/2009	22.08	4.48	4.68	15.66	18.42	27.27
6/1/2009	19.70	4.05	4.91	15.96	18.48	24.62
5/1/2009	17.94	4.19	4.30	14.08	16.87	25.18
4/1/2009	14.72	3.68	3.65	12.90	15.70	22.25

3/2/2009	17.30	3.26	3.25	11.47	13.73	19.40
2/2/2009	19.51	2.88	3.76	13.02	16.12	17.65
1/2/2009	17.07	3.27	4.47	15.43	17.26	20.08
12/1/2008	19.48	3.80	3.74	13.17	16.44	24.24
11/3/2008	23.09	3.26	4.33	14.74	17.13	21.56
10/1/2008	27.26	3.84	5.48	18.87	18.48	23.30
9/2/2008	29.28	4.77	6.34	21.50	22.78	30.89
8/1/2008	30.65	5.60	6.58	22.18	25.13	35.71
7/1/2008	32.93	5.85	6.75	22.48	25.00	37.17
6/2/2008	33.15	6.03	7.36	25.05	27.42	38.10
5/1/2008	32.32	6.62	7.49	25.37	28.97	42.93
4/1/2008	30.86	6.71	7.22	25.10	28.38	42.43
3/3/2008	30.28	6.43	6.99	24.63	27.11	40.80
2/1/2008	33.94	6.33	7.13	25.27	26.60	39.80
1/2/2008	35.40	6.44	7.91	27.53	27.05	40.13
12/3/2007	35.83	7.08	8.02	28.03	28.72	44.75
11/1/2007	33.98	7.19	8.09	28.80	29.54	45.11
10/1/2007	31.13	7.33	7.98	28.35	29.60	46.40
9/4/2007	31.57	7.32	7.49	27.46	27.61	44.21
8/1/2007	33.45	6.96	7.49	27.67	26.24	41.78
7/2/2007	32.41	6.95	7.91	28.99	29.07	41.79
6/1/2007	32.40	7.37	7.80	29.13	28.21	43.15
5/1/2007	31.45	7.32	7.57	28.68	28.21	43.64
4/2/2007	29.58	7.18	6.98	27.06	27.81	42.05
3/1/2007	30.53	6.72	6.55	25.72	26.20	39.57
2/1/2007	29.55	6.42	6.78	26.60	25.93	37.99
1/3/2007	29.25	6.66	6.74	26.29	25.02	38.34

ETF				Benchmark	
SPDR EURO STOXX 50 ETF	iShares Europe	SPDR STOXX Europe 50 ETF	Vanguard FTSE Europe ETF	STOXX Europe 50 Net Return	FTSE Developed Europe All Cap
33.46	38.81	29.66	47.94	4956.36	372.97
31.28	36.90	28.15	45.69	4683.89	354.82
32.47	37.84	28.88	46.79	4797.37	363.24
32.66	39.08	29.87	48.50	4964.92	376.85
32.61	38.85	29.85	48.12	4951.91	373.69
32.33	38.66	29.92	47.79	4974.91	373.21
30.94	37.51	29.35	46.19	4828.28	357.82
32.78	38.76	29.99	48.15	4989.52	377.44
32.98	39.09	30.12	48.39	5000.35	381.64
32.14	37.93	28.97	47.09	4834.77	375.10
29.87	35.67	27.45	44.00	4603.77	353.36
31.21	36.81	28.66	45.47	4732.96	360.03
33.24	38.90	30.43	48.14	5071.68	386.71
34.73	40.15	31.40	49.43	5226.81	395.67
35.21	40.72	31.92	50.06	5333.52	403.13
32.54	38.38	30.07	47.27	4983.14	377.47
34.32	40.13	31.29	49.30	5220.37	395.52
37.02	43.19	33.94	53.02	5656.02	425.45
35.92	42.17	32.94	51.65	5458.04	413.08
36.70	43.69	34.22	53.39	5622.80	426.11
37.26	43.58	34.26	53.24	5694.96	431.00
36.51	41.87	32.77	51.08	5430.38	414.38
36.88	42.83	33.55	52.35	5584.74	427.29
34.65	40.41	31.72	49.35	5270.18	401.74
34.62	40.22	31.66	49.09	5303.83	402.57
36.93	42.26	33.51	51.51	5590.85	419.47
35.67	41.42	32.96	50.47	5463.72	409.54
37.00	42.35	33.78	51.44	5630.42	420.67
38.01	43.97	34.99	53.57	5819.65	438.41
37.91	43.71	34.67	53.18	5763.67	437.89
40.25	45.63	36.05	55.58	5964.64	455.97
40.33	45.72	36.11	55.63	5972.73	457.26
39.80	45.37	35.76	55.21	5911.78	456.33
38.87	44.17	34.63	53.78	5732.80	449.07
38.51	44.39	34.90	54.12	5822.94	455.16
36.15	41.41	32.87	50.42	5446.84	424.02
38.36	43.41	34.51	52.84	5688.73	440.29
37.26	42.19	33.63	51.33	5583.39	430.55
36.95	41.82	33.30	50.81	5516.61	425.70
34.76	40.17	31.95	48.77	5292.46	408.29
31.84	37.45	29.97	45.50	4953.50	381.06
32.56	38.03	30.44	46.18	5023.02	386.26
29.91	35.28	28.71	42.91	4740.89	359.70

31.55	36.97	29.92	44.91	4966.17	378.39
31.11	36.92	30.12	44.90	4989.52	379.41
29.13	35.33	28.93	42.95	4783.28	365.97
29.63	35.30	28.64	42.81	4759.01	367.88
31.62	36.56	29.68	44.31	4911.41	378.11
30.49	34.96	28.49	42.49	4648.10	357.41
28.90	33.58	27.51	40.74	4537.87	347.04
27.94	32.83	27.00	39.75	4461.70	339.16
27.16	32.29	26.65	39.06	4412.25	334.34
26.22	31.31	25.98	37.95	4298.30	324.66
24.42	29.98	25.07	36.25	4133.75	311.37
24.60	29.80	24.85	36.14	4088.86	308.41
22.33	27.62	22.99	33.38	3766.36	287.16
25.57	31.32	25.73	37.92	4257.78	330.68
27.41	32.10	26.33	38.89	4352.81	340.38
27.73	32.13	26.47	38.86	4389.42	343.55
26.34	30.58	25.30	36.86	4182.31	323.29
24.85	29.00	24.27	34.96	4050.91	307.37
25.93	29.55	24.37	35.79	4074.04	313.33
26.99	30.49	25.46	36.85	4236.81	330.02
23.63	27.13	22.56	32.78	3795.13	294.67
27.15	30.79	25.30	37.35	4211.73	333.32
31.14	34.12	28.22	41.17	4699.28	371.73
33.75	35.82	29.13	43.15	4836.01	386.09
33.66	36.50	29.66	44.07	4918.38	394.69
35.58	37.75	30.58	45.36	5077.12	411.67
32.90	34.82	28.31	41.88	4694.31	383.23
33.03	35.19	28.52	42.31	4784.44	386.26
32.21	34.14	27.85	41.03	4631.83	375.06
29.70	32.70	26.38	39.57	4411.59	361.55
27.26	30.09	24.56	36.26	4100.60	331.93
31.22	32.77	26.87	39.33	4478.05	359.89
29.40	31.31	26.15	37.50	4289.65	344.72
26.04	28.11	23.46	33.70	3937.32	309.62
28.13	29.51	24.50	35.32	4068.54	322.60
24.43	25.93	21.51	30.93	3643.44	288.90
25.10	26.43	22.16	31.45	3702.08	291.72
28.56	29.82	25.02	35.64	4205.92	336.12
30.30	31.05	26.29	37.04	4416.82	345.46
28.48	29.17	24.89	34.78	4171.87	324.44
29.13	29.47	25.14	34.97	4250.39	332.37
32.27	31.55	27.25	37.31	4574.72	351.96
32.27	31.61	27.17	37.40	4501.26	347.16
30.69	30.26	26.02	35.78	4363.76	338.66
31.98	30.97	26.56	36.73	4400.14	343.43
30.34	29.48	25.25	35.04	4223.96	327.78
28.70	27.97	23.93	33.22	3969.10	307.58
25.71	25.22	21.68	29.83	3593.05	279.13
26.50	25.70	22.03	30.55	3664.08	285.18
23.22	22.67	19.24	26.74	3238.89	256.23

20.39	20.10	17.53	23.63	2893.03	224.95
18.43	18.64	16.03	21.94	2690.08	210.69
21.05	20.87	18.02	24.48	3023.86	234.48
25.75	24.47	21.23	28.41	3472.10	263.52
22.83	22.72	19.58	26.51	3255.61	250.14
24.56	24.36	21.21	28.62	3493.23	269.25
31.75	30.94	26.55	36.61	4369.64	346.20
36.04	35.30	30.12	42.03	5059.76	409.80
38.09	36.76	31.45	43.71	5279.12	427.26
38.12	37.73	31.96	45.01	5374.39	441.04
42.55	41.62	34.69	49.45	5795.94	484.41
42.46	41.45	34.83	49.12	5837.40	485.92
40.66	39.69	32.88	47.19	5517.14	469.18
39.52	39.23	32.93	46.58	5555.38	468.18
40.28	39.42	33.16	46.72	5490.79	459.53
45.17	43.22	36.89	51.33	6160.05	513.53
45.55	44.31	37.50	52.41	6298.97	523.77
46.13	45.83	38.50	54.46	6410.83	544.18
44.13	43.85	37.15	51.99	6190.08	519.42
41.30	41.70	35.10	49.44	5845.62	496.44
41.09	41.90	34.95	49.31	5888.79	504.88
42.46	43.01	36.05	50.75	6041.39	514.86
42.65	43.18	35.92	50.93	5987.78	517.27
41.49	42.26	35.26	49.87	5908.49	511.49
38.48	39.85	33.21	47.15	5523.67	482.86
37.19	38.55	32.34	45.46	5388.02	466.68
37.76	39.05	32.91	46.03	5429.38	468.18

	<b>Bezrizikové aktívum</b>
<b>MSCI EUROPE</b>	<b>Germany 3-Month Bond Yield</b>
1471.08	-0.93%
1398.61	-0.77%
1432.15	-0.75%
1481.94	-0.79%
1470.06	-0.81%
1469.94	-0.74%
1411.93	-0.65%
1481.20	-0.56%
1501.57	-0.56%
1474.19	-0.56%
1391.74	-0.55%
1421.36	0.00%
1522.65	-0.01%
1563.66	-0.39%
1595.40	-0.38%
1490.22	-0.32%
1564.40	-0.30%
1689.05	-0.28%
1638.88	-0.11%
1693.60	-0.27%
1717.70	-0.37%
1654.00	-0.24%
1705.44	-0.21%
1606.97	-0.17%
1608.15	-0.25%
1681.09	-0.09%
1640.22	-0.14%
1685.77	-0.07%
1752.98	-0.03%
1750.15	0.03%
1819.89	-0.03%
1825.26	0.06%
1821.86	-0.01%
1785.94	0.12%
1810.00	0.08%
1690.13	0.10%
1759.20	0.11%
1722.02	0.07%
1705.04	0.03%
1636.10	0.02%
1527.71	0.02%
1551.48	0.04%
1445.83	0.01%



1522.27	0.00%
1529.22	0.02%
1475.46	0.01%
1483.18	0.02%
1529.99	0.05%
1445.76	0%
1407.37	-0.03%
1375.42	0.01%
1355.94	0.01%
1318.96	-0.10%
1266.90	0.00%
1253.98	0.02%
1164.81	0.02%
1339.22	0.00%
1379.74	0.06%
1392.16	0.05%
1312.83	0.03%
1255.54	-0.09%
1275.98	0.03%
1341.11	0.26%
1197.08	0.25%
1346.72	0.44%
1500.68	1.01%
1554.63	1.05%
1588.34	0.87%
1657.04	0.84%
1542.53	0.71%
1559.61	0.52%
1512.87	0.65%
1456.83	0.29%
1344.75	0.42%
1458.64	0.64%
1399.18	0.50%
1261.72	0.26%
1312.82	0.28%
1177.03	0.29%
1188.13	0.20%
1364.89	0.24%
1408.54	0.33%
1326.55	0.24%
1356.25	0.27%
1442.12	0.32%
1421.77	0.39%
1385.57	0.35%
1402.67	0.36%
1341.54	0.38%
1265.14	0.32%
1146.11	0.76%
1172.00	0.72%
1054.75	0.69%

932.10	0.58%
873.95	0.82%
976.21	1.37%
1098.84	1.74%
1044.68	2.17%
1126.08	2.40%
1431.18	3.25%
1687.51	4.33%
1761.54	4.29%
1815.38	4.23%
1991.83	3.93%
2001.41	4.09%
1926.54	3.98%
1925.78	3.85%
1898.57	3.93%
2121.27	3.79%
2159.77	3.96%
2235.36	4.03%
2138.07	3.88%
2036.26	3.99%
2064.69	4.08%
2111.24	4.06%
2116.11	4.03%
2093.28	3.87%
1975.17	3.80%
1912.93	3.70%
1922.02	3.58%

Date	Podílové fondy					
	Fidelity Worldwide	MFS Global Equity A	Templeton Global	Pioneer Global Equity A	HSBC GIF Global Equity	SPDR MSCI ACWI ex-US ETF
12/1/2016	21.83	36.20	36.62	13.54	32.80	31.49
11/1/2016	21.64	35.95	35.58	13.19	31.96	30.92
10/3/2016	21.87	36.00	35.85	13.01	32.56	31.64
9/1/2016	22.46	36.93	35.72	13.33	32.52	32.13
8/1/2016	22.35	37.01	34.84	13.27	32.14	31.68
7/1/2016	22.09	36.65	33.68	13.33	30.82	31.45
6/1/2016	21.19	35.17	34.99	12.60	31.41	30.13
5/2/2016	21.68	35.64	35.31	12.92	31.66	30.38
4/1/2016	21.37	35.70	34.13	12.62	30.66	30.73
3/1/2016	20.63	34.96	32.75	12.77	28.88	30.05
2/1/2016	20.53	32.69	33.00	12.03	28.99	27.70
1/4/2016	21.95	32.86	35.04	12.27	30.58	28.38
12/1/2015	22.35	34.27	37.44	13.04	31.64	30.04
11/2/2015	22.00	35.22	37.80	13.14	31.72	30.92
10/1/2015	20.76	35.54	34.90	13.09	29.80	31.25
9/1/2015	21.71	32.99	35.86	12.18	30.64	29.26
8/3/2015	23.09	33.96	39.62	12.76	33.12	30.49
7/1/2015	23.10	36.63	39.50	13.77	32.95	33.04
6/1/2015	22.93	35.79	40.36	13.74	33.56	33.13
5/1/2015	22.47	36.55	40.97	14.28	33.81	34.25
4/1/2015	22.39	36.34	38.97	13.96	32.77	34.67
3/2/2015	22.36	35.87	39.18	13.63	33.36	32.96
2/2/2015	21.23	36.23	37.29	13.69	31.62	33.50
1/2/2015	21.19	34.33	37.69	12.94	31.62	31.66
12/1/2014	21.56	34.85	38.55	13.27	32.60	31.84
11/3/2014	21.29	35.36	38.07	13.46	31.78	32.98
10/1/2014	21.00	34.20	38.53	13.28	31.22	32.96
9/2/2014	21.65	33.74	40.39	13.19	32.44	32.99
8/1/2014	21.07	34.70	39.67	13.42	31.71	34.73
7/1/2014	21.42	34.12	41.13	13.08	32.51	34.41
6/2/2014	20.91	35.13	40.67	13.18	31.99	34.89
5/1/2014	20.93	34.79	40.27	12.94	31.33	34.27
4/1/2014	21.98	33.98	40.25	12.60	31.15	33.69
3/3/2014	20.43	33.77	39.10	12.51	30.44	33.08
2/3/2014	20.90	33.90	37.05	12.55	29.25	32.91
1/2/2014	20.12	31.99	38.56	11.83	30.26	31.11
12/2/2013	19.94	33.59	38.27	12.26	29.86	32.91
11/1/2013	19.48	32.77	37.39	11.90	29.29	32.42
10/1/2013	18.59	32.11	36.04	11.55	28.49	32.32
9/3/2013	18.94	31.13	34.07	11.22	27.45	31.25
8/1/2013	17.70	29.52	34.49	10.64	28.11	29.30
7/1/2013	17.51	30.42	32.38	10.89	26.59	29.74
6/3/2013	18.03	28.75	33.35	10.38	27.10	28.51
5/1/2013	17.18	29.47	31.97	10.70	26.95	29.58

4/1/2013	17.26	29.08	30.60	10.64	26.39	30.45
3/1/2013	16.72	28.65	30.15	10.39	25.63	29.53
2/1/2013	16.35	28.05	31.16	10.12	25.66	29.26
1/2/2013	15.76	27.84	29.73	10.07	25.05	29.68
12/3/2012	15.17	26.34	28.11	9.57	24.01	28.87
11/1/2012	15.80	25.63	27.81	9.31	23.88	27.52
10/1/2012	15.29	24.87	27.40	9.21	24.10	27.05
9/4/2012	14.86	24.85	26.32	9.22	23.11	26.85
8/1/2012	14.61	24.27	24.88	8.93	22.73	26.04
7/2/2012	13.61	23.48	24.60	8.75	22.63	25.37
6/1/2012	14.87	23.15	22.55	8.66	21.15	25.28
5/1/2012	14.63	22.23	26.03	8.29	23.71	23.75
4/2/2012	14.82	24.25	27.23	8.95	24.26	26.75
3/1/2012	14.61	24.47	27.05	9.22	23.96	27.23
2/1/2012	13.63	23.77	26.26	9.21	23.17	27.41
1/3/2012	13.72	22.53	24.30	8.75	23.17	26.16
12/1/2011	14.00	21.34	24.50	8.28	21.62	24.66
11/1/2011	12.72	21.66	24.36	8.38	21.68	25.35
10/3/2011	13.65	22.01	22.28	8.48	19.74	25.82
9/1/2011	14.68	19.72	25.44	7.59	20.68	23.16
8/1/2011	15.54	21.77	28.03	8.46	23.32	26.38
7/1/2011	15.09	23.48	29.94	9.07	24.39	28.87
6/1/2011	15.36	24.05	29.70	9.09	24.41	29.70
5/2/2011	15.31	24.41	30.97	9.39	24.76	30.09
4/1/2011	15.09	24.57	29.57	9.64	24.29	31.13
3/1/2011	14.99	23.10	29.23	9.36	24.38	29.60
2/1/2011	14.64	23.19	29.08	9.37	24.13	29.75
1/3/2011	14.15	22.50	27.51	9.14	23.21	28.91
12/1/2010	13.72	22.37	25.83	9.02	21.98	28.59
11/1/2010	13.17	20.83	26.80	8.54	22.40	26.46
10/1/2010	12.05	21.33	26.05	8.68	21.40	27.36
9/1/2010	12.34	20.44	24.11	8.36	20.01	26.40
8/2/2010	11.17	18.59	25.35	7.66	20.91	23.96
7/1/2010	11.77	19.46	22.35	8.10	18.68	24.82
6/1/2010	12.45	17.95	22.96	7.41	19.78	22.44
5/3/2010	12.94	18.41	26.06	7.70	22.03	22.93
4/1/2010	12.18	20.50	26.50	8.55	22.04	25.62
3/1/2010	11.95	20.54	24.66	8.51	20.84	26.05
2/1/2010	12.65	19.36	24.81	8.02	20.41	24.41
1/4/2010	12.28	19.13	26.20	7.89	21.47	24.24
12/1/2009	11.54	19.97	25.69	8.28	21.15	25.64
11/2/2009	11.37	19.52	24.41	8.22	20.61	25.33
10/1/2009	11.04	18.55	24.51	7.84	20.54	24.16
9/1/2009	11.21	18.90	23.28	8.00	19.74	24.88
8/3/2009	10.09	18.05	23.16	7.70	19.06	23.60
7/1/2009	10.51	17.51	21.00	7.35	17.83	22.88
6/1/2009	9.76	15.92	21.22	6.85	17.74	20.66
5/1/2009	8.89	15.90	19.07	6.94	16.71	21.10
4/1/2009	7.54	14.66	17.23	6.33	15.02	18.34
3/2/2009	8.77	13.40	14.95	5.95	14.41	16.14

2/2/2009	9.76	12.35	17.19	5.42	16.07	14.65
1/2/2009	8.82	13.72	20.23	5.97	17.01	16.18
12/1/2008	9.99	15.22	17.40	6.52	16.70	18.68
11/3/2008	11.61	14.45	20.52	6.23	17.50	17.14
10/1/2008	13.62	15.53	25.71	6.63	21.67	18.33
9/2/2008	14.14	18.53	29.01	8.08	24.11	23.39
8/1/2008	14.47	20.32	29.23	9.15	24.86	26.76
7/1/2008	15.57	20.48	29.74	9.42	25.89	28.04
6/2/2008	15.73	20.83	32.74	9.95	27.94	29.11
5/1/2008	14.90	22.79	33.17	10.54	27.72	32.03
4/1/2008	14.06	22.43	32.60	10.49	26.46	31.35
3/3/2008	14.11	21.75	32.00	9.87	27.38	29.52
2/1/2008	15.50	21.41	33.20	10.05	27.09	29.72
1/2/2008	16.35	21.40	36.08	10.07	29.73	29.79
12/3/2007	16.49	22.99	36.46	10.76	29.99	32.33
11/1/2007	16.31	23.36	37.19	10.69	30.86	33.17
10/1/2007	14.74	23.74	36.56	10.99	29.98	34.73
9/4/2007	14.98	23.24	34.88	10.69	28.08	32.81
8/1/2007	15.52	22.33	35.01	10.26	27.76	30.95
7/2/2007	15.05	22.21	36.45	10.21	28.63	31.09
6/1/2007	14.79	22.70	36.62	10.63	28.81	31.44
5/1/2007	14.30	22.80	35.55	10.72	28.22	31.37
4/2/2007	13.70	22.42	33.81	10.33	26.79	30.42
3/1/2007	14.03	21.50	32.73	9.95	26.56	29.28
2/1/2007	13.45	21.27	33.95	9.77	27.30	28.44
1/3/2007	13.41	21.53	33.59	9.86	26.94	28.50

ETF					
Vanguard Total Stock Market ETF	WisdomTree Global ex-US Qual Div Gr ETF	SPDR Global Dow ETF	iShares Global 100	S&P Global 100	MSCI World
115.32	46.06	69.91	76.72	1560.54	1712.09
113.07	45.54	68.15	74.03	1504.61	1690.92
108.21	47.56	67.42	73.31	1497.01	1725.67
110.64	49.03	67.39	74.13	1512.72	1719.52
110.42	48.23	67.07	74.00	1511.54	1721.79
110.19	48.62	66.12	73.48	1507.00	1653.23
105.98	46.67	62.65	70.89	1450.14	1674.61
105.69	45.87	63.69	70.98	1462.64	1670.80
103.89	46.51	64.23	70.28	1455.94	1648.12
103.21	45.77	62.84	69.90	1451.60	1547.17
96.36	41.62	58.44	65.52	1364.16	1562.18
96.37	42.15	58.42	66.98	1397.02	1662.79
102.22	44.18	63.10	70.79	1476.64	1694.40
104.44	44.77	64.65	72.29	1508.27	1705.80
103.81	44.87	65.46	72.57	1521.27	1581.92
96.20	42.47	60.25	66.50	1395.07	1645.43
99.10	44.26	63.26	68.39	1438.74	1765.60
105.53	48.15	67.70	73.41	1549.25	1735.61
103.76	49.30	67.39	72.34	1523.60	1779.31
105.53	50.48	68.55	74.85	1576.65	1778.40
104.18	50.77	69.30	74.75	1591.22	1740.81
103.54	48.90	67.20	72.73	1546.07	1772.86
104.76	50.07	68.56	74.37	1588.81	1677.54
99.07	47.75	64.69	70.27	1507.32	1709.67
101.86	47.55	65.89	72.07	1545.04	1739.50
101.90	49.15	67.99	74.26	1590.88	1708.09
99.43	48.90	66.61	72.62	1555.38	1698.41
96.77	48.41	66.52	72.56	1562.91	1748.67
98.84	50.59	68.53	74.04	1592.46	1714.33
94.91	49.90	67.55	72.37	1564.06	1743.42
96.84	50.86	68.23	73.75	1590.54	1715.18
94.36	49.86	66.93	73.21	1580.50	1687.74
92.42	49.11	65.49	72.66	1579.12	1673.87
92.36	48.56	64.96	71.17	1546.18	1675.40
91.90	47.65	64.14	70.54	1540.33	1598.46
87.63	44.73	61.62	67.12	1473.21	1661.07
90.50	47.60	64.31	70.60	1543.47	1628.42
88.09	46.80	63.39	69.36	1521.62	1602.86
85.77	47.47	62.30	67.90	1488.89	1543.67
82.26	45.96	59.44	65.11	1432.91	1472.74
79.18	43.09	55.90	62.27	1373.75	1507.91
81.65	44.93	57.50	64.14	1417.73	1433.55
77.22	44.10	54.11	61.14	1353.62	1471.93
78.34	46.22	55.89	62.93	1398.87	1476.14

76.47	48.17	55.49	62.54	1390.80	1434.51
75.26	47.50	53.70	60.36	1345.18	1405.18
72.41	48.03	53.06	59.25	1328.35	1405.47
71.49	48.83	53.53	59.86	1340.72	1338.50
67.82	48.41	50.96	56.95	1269.98	1315.49
66.95	45.92	49.05	55.36	1243.02	1301.52
66.44	44.61	48.43	55.06	1239.99	1311.50
67.66	44.48	48.31	54.95	1239.64	1279.21
66.01	42.93	47.05	53.46	1207.11	1250.57
64.28	42.28	45.96	52.28	1188.66	1235.72
63.72	41.92	45.80	51.88	1175.64	1177.64
61.24	39.54	43.74	49.07	1113.55	1293.99
65.31	45.09	48.04	53.89	1232.54	1312.01
65.72	45.28	49.55	54.98	1260.95	1298.72
63.77	46.82	49.36	54.34	1247.40	1240.89
61.19	44.07	47.34	52.36	1203.03	1182.59
58.23	41.16	44.39	50.10	1157.18	1184.60
57.67	41.98	45.50	49.84	1148.69	1217.30
57.89	42.78	46.40	50.73	1176.78	1104.06
51.98	37.75	42.28	45.81	1068.56	1211.22
56.24	45.60	46.86	49.91	1158.78	1306.05
59.88	49.57	51.22	54.09	1262.75	1331.18
61.27	49.71	52.35	55.54	1293.73	1354.61
62.40	49.95	52.93	56.32	1316.00	1388.62
63.06	51.38	55.18	57.82	1359.17	1334.93
61.29	48.07	53.03	54.85	1288.43	1351.65
61.03	46.77	53.40	55.74	1312.51	1308.08
58.86	45.90	51.90	54.05	1276.63	1280.07
57.68	46.69	50.49	52.27	1234.77	1193.56
53.92	44.16	47.02	48.79	1152.75	1222.23
53.65	46.02	48.39	50.69	1203.90	1179.19
51.57	43.98	46.64	48.59	1157.32	1080.70
47.11	39.66	42.93	44.77	1068.85	1124.83
49.44	40.23	44.80	46.85	1116.62	1041.32
46.20	36.46	41.39	42.27	1018.30	1079.80
49.07	37.89	43.44	43.96	1054.08	1198.56
53.26	41.82	47.73	48.72	1181.95	1200.53
52.13	42.32	48.32	49.83	1201.91	1133.35
48.99	39.34	46.22	47.01	1139.35	1119.54
47.36	38.76	45.45	46.65	1137.96	1168.47
49.12	40.93	48.12	49.38	1202.56	1149.01
47.75	39.48	47.98	49.34	1194.16	1106.17
45.18	37.80	45.49	46.76	1147.21	1126.98
46.40	38.15	45.49	47.31	1154.10	1085.60
44.56	36.09	43.74	45.54	1113.78	1044.75
42.96	35.36	42.93	43.79	1073.94	964.05
39.88	32.76	39.52	40.04	979.37	970.00
39.73	32.86	39.01	40.35	989.23	893.02
37.67	30.29	36.27	36.59	911.39	805.22
33.94	29.18	34.21	33.55	834.14	750.86

31.35	28.71	31.66	30.96	774.61	838.83
35.04	32.69	34.63	34.72	872.87	920.23
38.10	36.07	39.08	39.82	983.81	892.93
37.44	32.62	37.89	38.31	957.46	957.25
40.70	33.88	40.99	41.19	1028.23	1181.67
49.32	35.75	48.68	48.60	1212.92	1344.86
54.35	37.69	52.52	52.73	1336.11	1366.70
53.56	38.33	53.65	53.54	1356.70	1402.13
53.90	39.24	53.49	53.95	1373.81	1525.73
58.67	41.74	58.60	58.66	1494.09	1508.99
57.51	40.52	59.13	59.04	1514.14	1437.40
54.83	39.46	56.65	56.11	1441.82	1455.56
55.32	39.41	56.52	55.72	1444.28	1466.35
56.74	40.21	58.26	56.91	1468.75	1588.80
60.47	41.32	62.55	62.32	1603.85	1610.94
60.89	43.41	63.18	62.87	1620.33	1682.35
63.77	43.36	65.35	64.78	1676.27	1633.58
62.65	43.27	64.19	62.89	1631.08	1561.59
60.33	43.06	61.42	59.91	1552.80	1565.81
59.46	43.84	60.74	59.39	1549.68	1602.36
61.63	44.42	62.11	60.75	1587.24	1616.87
62.74	45.38	62.35	60.81	1584.69	1577.86
60.49	44.84	60.92	59.11	1555.15	1514.18
58.15	46.12	58.24	56.03	1473.49	1490.44
57.50	46.64	58.98	55.25	1451.31	1500.23
58.45	44.99	59.34	56.62	1485.93	1483.58



Benchmark			Bezrizikové aktívum
MSCI All Country World Index	Dow Jones Global	MSCI World Ex USA	U.S. 3 Month Treasury Bill
413.43	326.05	1690.93	0.51%
411.01	319.63	1638.99	0.45%
418.43	317.51	1668.58	0.33%
416.61	323.54	1702.98	0.29%
416.09	321.91	1686.99	0.30%
399.29	321.46	1689.94	0.30%
402.57	308.21	1611.70	0.27%
403.34	311.02	1665.79	0.27%
398.26	311.58	1694.21	0.23%
371.66	307.36	1647.69	0.29%
375.02	286.52	1549.66	0.31%
399.36	288.64	1575.60	0.26%
407.20	307.97	1693.06	0.23%
411.25	313.94	1725.48	0.12%
381.65	316.66	1756.45	0.02%
396.73	294.24	1634.95	0.02%
426.78	305.88	1726.22	0.07%
423.51	328.57	1866.64	0.03%
434.51	327.18	1838.71	0.02%
436.30	335.43	1895.39	0.02%
424.76	336.41	1921.00	0.02%
432.47	327.67	1847.27	0.03%
410.33	332.64	1886.64	0.02%
417.12	316.16	1783.04	0.03%
425.82	320.86	1790.54	0.03%
419.45	327.01	1853.54	0.02%
416.85	322.51	1834.24	0.02%
431.55	320.44	1865.12	0.02%
423.04	332.39	1949.64	0.03%
428.75	325.72	1952.93	0.03%
421.53	330.70	1989.43	0.04%
414.09	324.34	1965.03	0.03%
411.02	318.51	1945.64	0.03%
410.13	316.84	1921.73	0.05%
391.92	316.23	1938.00	0.05%
408.55	302.15	1841.30	0.04%
402.05	314.19	1919.92	0.07%
397.11	309.10	1893.17	0.07%
382.07	305.47	1885.38	0.05%
363.98	294.18	1825.33	0.02%
372.49	279.61	1709.13	0.04%
355.81	286.22	1735.94	0.04%
367.19	273.32	1649.12	0.05%
369.42	282.41	1716.39	0.04%

360.06	283.68	1764.43	0.06%
354.43	276.55	1694.74	0.09%
355.10	271.87	1688.36	0.10%
339.75	272.15	1708.83	0.07%
332.64	260.13	1630.09	0.07%
329.07	254.30	1583.97	0.09%
331.58	251.56	1554.52	0.10%
322.14	253.32	1544.97	0.11%
316.02	245.90	1504.51	0.10%
312.11	241.00	1467.19	0.10%
297.98	238.46	1450.26	0.09%
328.67	228.10	1363.98	0.09%
333.30	251.60	1549.29	0.08%
331.93	255.09	1582.66	0.08%
316.65	254.33	1601.26	0.09%
299.51	242.59	1521.75	0.03%
300.45	228.75	1445.07	0.01%
310.43	229.77	1462.50	0.01%
280.64	237.59	1538.10	0.02%
310.62	214.93	1402.61	0.01%
335.90	238.50	1564.72	0.02%
341.82	258.37	1714.03	0.04%
347.90	262.73	1744.04	0.04%
356.90	267.28	1772.49	0.04%
343.64	274.10	1837.78	0.06%
344.82	263.94	1749.02	0.10%
335.58	264.45	1791.90	0.13%
330.64	257.39	1730.91	0.15%
308.38	253.92	1695.58	0.14%
315.95	236.47	1570.53	0.14%
305.16	241.69	1643.52	0.13%
279.06	233.48	1588.12	0.15%
289.75	213.14	1453.05	0.16%
268.25	221.15	1501.21	0.16%
277.17	204.96	1375.32	0.12%
307.35	211.61	1397.83	0.16%
307.40	234.53	1580.34	0.16%
289.50	233.78	1608.79	0.15%
286.33	219.83	1517.40	0.11%
299.44	217.37	1521.73	0.06%
293.67	226.93	1597.28	0.05%
282.59	221.97	1573.66	0.05%
287.23	213.83	1539.34	0.07%
275.10	217.80	1565.32	0.12%
266.14	208.58	1506.64	0.17%
244.90	200.96	1441.33	0.18%
246.69	185.03	1318.74	0.18%
225.24	186.05	1335.22	0.18%
202.04	170.22	1192.72	0.16%
187.17	152.30	1061.26	0.21%

208.02	141.31	999.88	0.30%
227.68	157.31	1115.84	0.13%
220.05	171.95	1231.74	0.03%
236.11	165.56	1171.22	0.19%
294.79	177.67	1242.11	0.67%
337.61	221.98	1569.74	1.13%
345.75	254.32	1839.81	1.72%
355.40	259.83	1918.44	1.63%
387.75	266.86	1990.71	1.86%
383.30	290.85	2161.76	1.73%
363.99	286.77	2143.18	1.29%
370.41	273.10	2039.00	1.26%
369.93	277.38	2077.85	2.12%
403.25	276.97	2044.09	2.75%
408.10	300.88	2247.97	3%
427.63	305.28	2292.32	3.27%
411.92	320.33	2389.57	3.90%
391.49	309.08	2291.98	3.89%
393.34	295.09	2172.44	4.20%
399.79	297.44	2209.64	4.82%
401.52	302.75	2242.06	4.61%
391.14	304.51	2243.52	4.73%
375.30	296.21	2205.29	4.87%
368.78	284.47	2116.01	4.94%
371.20	279.48	2070.83	5.03%
367.78	280.58	2056.61	4.98%

Date	Podílové fondy					
	Fidelity - Emerging Market Fund	Pioneer Funds - Emerging Markets Equity	Templeton Latin America	HSBC GIF Global Emerging Markets Equity	Templeton Emerging Market	iShares MSCI Emerging Markets
1/2/2017	14.12	7.80	48.96	14.02	31.37	35.01
12/1/2016	14.10	7.74	54.80	14.01	32.34	35.10
11/1/2016	14.97	7.86	53.99	14.31	33.36	36.72
10/3/2016	15.33	7.73	55.14	14.60	32.52	37.03
9/1/2016	15.05	7.64	53.69	14.15	31.39	36.12
8/1/2016	15.21	7.39	49.82	13.94	29.70	35.80
7/1/2016	14.53	7.57	49.22	13.27	28.16	33.97
6/1/2016	14.38	7.41	47.55	12.66	28.55	32.49
5/2/2016	14.21	7.49	46.51	12.75	27.28	33.74
4/1/2016	14.31	6.74	38.56	12.80	25.15	33.60
3/3/2016	13.59	6.58	37.74	11.88	24.94	29.74
2/1/2016	13.40	7.03	41.81	11.29	26.66	29.99
1/4/2016	13.84	7.44	44.59	11.90	28.40	31.58
12/1/2015	14.57	7.76	44.15	12.85	28.65	32.83
11/2/2015	14.75	7.45	41.99	13.18	27.24	33.68
10/1/2015	13.73	7.53	45.41	12.26	29.73	31.66
9/1/2015	13.53	8.35	52.64	12.19	32.31	32.69
8/3/2015	15.00	8.87	53.62	13.62	33.36	35.86
7/1/2015	15.92	9.29	57.42	15.03	34.99	38.27
6/1/2015	16.25	9.43	55.53	15.61	35.34	39.43
5/1/2015	16.37	8.48	52.70	16.24	33.83	41.11
4/1/2015	16.43	8.47	56.44	15.20	34.79	38.48
3/2/2015	16.10	8.45	55.58	15.54	33.99	39.06
2/2/2015	15.81	8.35	56.90	15.10	33.47	37.41
1/2/2015	15.32	8.69	65.93	15.12	35.86	37.67
12/1/2014	15.85	8.97	63.83	15.29	34.90	39.23
11/3/2014	15.89	9.24	71.46	15.40	37.32	39.84
10/1/2014	15.27	10.14	73.88	15.44	37.94	39.28
9/1/2014	16.43	9.86	72.76	16.73	36.51	42.59
8/1/2014	15.87	10.01	71.65	16.31	36.55	41.42
7/1/2014	16.02	9.77	70.89	16.07	35.81	40.86
6/2/2014	15.59	9.36	69.59	15.90	35.50	39.90
5/1/2014	15.13	9.23	64.74	15.04	35.47	38.76
4/1/2014	15.32	8.76	64.55	14.98	34.31	38.46
3/3/2014	14.77	8.58	69.00	14.01	36.41	37.02
2/3/2014	14.17	9.26	68.15	13.76	35.84	35.81
1/2/2014	15.35	9.39	74.34	14.93	37.04	39.20
12/3/2013	15.23	9.46	73.03	15.58	36.26	39.36
11/1/2013	15.31	9.05	68.31	15.87	33.48	39.46
10/1/2013	14.80	8.48	70.27	15.27	35.45	37.88
9/2/2013	13.87	8.56	67.00	14.27	33.94	35.34
8/1/2013	14.22	8.33	74.43	14.16	35.89	36.26

7/1/2013	13.86	8.96	81.21	13.97	38.22	35.78
6/3/2013	14.45	9.29	81.47	15.26	37.63	37.79
5/1/2013	14.41	9.17	84.69	15.90	38.92	39.71
4/1/2013	14.21	9.34	85.41	16.02	39.02	39.23
3/1/2013	14.25	9.80	85.33	16.41	38.26	39.64
2/1/2013	14.29	9.84	81.84	17.18	36.83	40.56
1/2/2013	14.24	9.05	77.78	17.26	34.88	40.68
12/3/2012	13.56	9.15	79.22	15.86	35.56	38.09
11/1/2012	13.47	9.15	80.74	15.74	35.40	37.51
10/1/2012	13.58	8.74	77.42	15.42	34.26	37.67
9/3/2012	13.01	8.77	74.61	14.42	33.13	35.80
8/1/2012	13.02	8.77	74.77	14.57	32.85	35.66
7/2/2012	12.61	8.33	74.97	14.72	32.47	35.67
6/1/2012	12.11	9.58	84.39	13.80	36.42	33.96
5/1/2012	13.85	9.78	88.51	15.87	37.10	38.03
4/2/2012	13.78	10.11	88.74	16.41	37.41	38.69
3/1/2012	13.82	9.70	83.49	17.51	35.54	39.93
2/1/2012	13.12	8.83	75.80	16.70	33.16	37.93
1/2/2012	12.11	9.29	74.85	14.45	32.67	34.17
12/1/2011	12.66	9.37	74.62	15.28	32.93	35.70
11/1/2011	12.36	8.63	77.80	15.62	34.05	36.41
10/3/2011	10.97	10.36	77.93	12.63	34.45	31.32
9/1/2011	13.40	11.58	92.39	15.86	40.14	38.14
8/1/2011	14.48	11.35	90.58	18.82	38.55	42.03
7/1/2011	14.58	11.59	90.51	19.46	38.36	42.47
6/1/2011	14.65	12.10	97.21	19.46	41.41	42.87
5/2/2011	15.36	11.57	92.80	20.06	38.88	44.17
4/1/2011	15.00	10.91	91.90	19.81	37.71	42.99
3/1/2011	14.12	11.20	96.02	18.51	38.78	40.45
2/1/2011	14.29	11.70	96.17	19.08	39.04	40.47
1/3/2011	14.63	11.28	92.07	19.50	37.35	42.08
12/1/2010	13.99	11.49	93.81	18.30	38.56	39.23
11/1/2010	14.10	10.98	88.96	18.86	35.76	40.40
10/1/2010	13.39	9.96	84.34	18.10	33.63	39.22
9/1/2010	12.24	10.18	84.31	16.21	33.45	35.09
8/2/2010	12.54	9.13	81.16	16.88	32.25	36.27
7/1/2010	11.13	9.08	76.82	14.98	31.05	32.69
6/1/2010	11.34	10.14	82.40	15.11	35.05	33.16
5/3/2010	12.52	10.37	84.28	17.19	34.90	36.59
4/1/2010	12.75	9.59	81.47	17.39	32.57	36.65
3/1/2010	11.62	9.38	77.34	15.71	32.20	33.90
2/1/2010	11.33	10.26	83.53	15.81	34.07	33.31
1/4/2010	12.34	10.05	81.90	16.75	32.89	36.12
12/1/2009	11.91	9.28	73.93	16.55	31.43	34.97
11/2/2009	11.05	9.23	73.57	16.11	31.10	32.42
10/1/2009	10.85	8.38	68.37	16.19	29.05	33.58
9/1/2009	9.91	8.67	65.00	14.79	28.14	30.47
8/3/2009	10.28	7.78	59.42	14.69	25.50	30.88
7/1/2009	9.39	8.06	60.25	13.43	26.64	27.82
6/1/2009	9.69	7.05	55.21	13.14	23.96	28.46

5/1/2009	7.88	5.95	46.10	11.53	20.78	24.54
4/1/2009	6.92	4.94	37.24	9.94	16.82	21.24
3/2/2009	5.77	5.26	43.89	8.71	19.68	18.17
2/2/2009	6.29	5.96	42.00	8.91	19.41	19.39
1/2/2009	7.14	5.14	39.46	10.06	19.47	21.38
12/1/2008	6.18	5.96	41.51	9.29	20.31	19.37
11/3/2008	7.39	8.68	42.78	10.01	22.13	21.47
10/1/2008	10.21	10.98	72.04	14.05	30.68	28.85
9/1/2008	12.63	12.12	79.74	17.95	32.86	33.81
8/1/2008	13.96	12.83	84.69	19.87	34.07	36.09
7/1/2008	14.96	14.38	91.55	20.33	36.64	38.19
6/2/2008	16.82	14.01	97.03	22.63	40.56	42.09
5/1/2008	16.28	12.93	88.94	22.06	38.34	40.80
4/1/2008	15.34	13.76	79.83	20.66	34.79	37.38
3/3/2008	16.07	13.35	84.14	22.46	38.30	38.84
2/1/2008	15.61	14.90	74.07	21.15	37.57	38.08
1/2/2008	17.28	14.66	83.80	23.60	42.31	41.81
12/3/2007	17.33	15.44	82.42	23.01	42.11	42.41
11/1/2007	18.17	14.32	83.33	24.49	43.97	45.92
10/1/2007	16.66	12.57	73.87	22.38	38.11	41.05
9/3/2007	14.83	12.61	63.86	19.90	33.06	36.79
8/1/2007	14.77	12.49	81.52	19.92	40.64	36.41
7/2/2007	14.67	12.01	74.54	19.46	37.84	36.16
6/1/2007	14.19	11.21	72.45	18.57	36.78	34.87
5/1/2007	13.12	10.57	66.46	17.62	35.50	33.19
4/2/2007	12.54	9.90	62.80	16.93	33.29	32.00
3/1/2007	11.68	10.24	63.06	16.98	34.02	30.38
2/1/2007	12.14	10.30	60.29	16.52	33.05	31.40
1/2/2007	12.29	9.75	58.36	16.49	32.45	29.74

ETF				Benchmark		
iShares Latin America 40	BLDRS Emerging Markets 50 ADR ETF	iShares MSCI South Africa	Vanguard FTSE Emerging Markets ETF	MSCI Emerging Markets	FTSE Emerging	MSCI South Africa
27.58	32.25	52.36	35.78	862.83	439.62	1275.54
28.11	33.23	50.30	36.05	905.09	437.11	1242.11
31.07	35.15	54.71	37.57	903.46	459.59	1301.30
28.04	34.67	55.47	37.45	893.68	453.79	1342.78
28.17	33.59	51.97	36.71	873.47	450.37	1366.14
27.82	32.42	57.16	36.42	834.10	443.27	1395.94
26.29	30.88	52.33	34.64	807.45	423.93	1355.16
23.49	29.93	48.24	33.02	840.19	408.61	1353.23
26.96	30.99	53.47	34.12	836.80	424.94	1347.42
25.01	30.45	50.88	33.78	740.33	421.82	1347.15
20.72	26.83	43.00	29.97	742.37	372.72	1233.89
20.40	26.55	43.99	30.06	794.14	372.82	1239.58
21.06	28.58	44.84	31.90	814.30	399.03	1255.75
22.34	29.68	50.34	33.03	847.84	408.15	1306.15
23.15	30.16	53.71	33.81	792.05	424.12	1344.76
22.10	27.21	50.61	32.11	818.73	399.11	1260.13
23.94	28.60	54.22	33.06	901.68	415.66	1300.32
26.51	31.35	58.72	36.68	972.25	459.94	1339.41
29.12	33.76	61.70	39.13	1004.22	495.97	1368.45
28.88	34.41	60.77	40.16	1047.78	511.14	1336.08
31.14	36.06	66.08	41.64	974.57	530.01	1432.45
28.38	33.39	62.65	38.76	990.28	492.08	1383.43
30.74	35.12	63.99	39.58	961.61	502.99	1365.06
29.11	33.77	63.17	37.82	956.31	487.96	1353.63
30.76	34.06	60.59	37.89	1004.72	484.54	1288.68
34.09	36.90	62.78	39.75	1016.07	509.11	1280.08
35.12	37.59	63.07	40.20	1005.33	513.28	1278.26
35.27	37.14	59.15	39.32	1087.88	503.63	1230.01
40.75	40.92	65.10	42.35	1065.77	543.03	1280.08
37.53	38.39	63.77	40.79	1050.78	528.42	1267.99
36.58	36.79	63.36	40.24	1027.69	520.85	1247.83
35.44	35.40	61.82	39.00	995.28	507.00	1208.11
35.88	34.96	61.29	37.83	994.65	489.78	1180.40
34.63	34.11	60.51	37.49	966.42	489.48	1186.66
32.02	32.96	56.80	35.83	936.53	472.00	1145.37
31.24	31.55	52.73	34.71	1002.69	458.53	1090.17
35.07	34.84	58.94	37.91	1018.28	491.69	1137.90
35.62	35.31	57.78	38.02	1034.42	498.78	1092.63
37.04	35.63	59.07	38.37	987.46	510.18	1120.26
35.65	34.26	56.92	36.78	929.54	485.74	1075.53
32.58	31.93	52.44	34.28	947.55	456.50	1024.17
33.70	32.63	53.67	35.50	940.33	470.89	1004.58

34.24	31.67	52.61	35.26	1008.88	469.60	983.00
37.04	33.96	52.44	37.25	1039.45	503.19	1017.08
39.64	35.77	57.12	39.24	1034.90	521.14	959.92
39.93	35.25	56.81	38.47	1054.62	515.45	987.09
39.66	35.80	57.38	38.96	1069.01	523.60	988.45
41.61	37.26	58.94	39.91	1055.20	536.84	1004.52
40.11	36.73	63.69	39.88	1007.02	525.24	1011.22
37.67	34.74	56.61	37.25	995.33	500.07	963.43
38.27	35.14	57.45	36.78	1002.66	496.18	953.05
38.51	35.47	58.43	36.98	947.33	498.58	932.48
37.61	33.88	56.70	35.12	952.49	471.72	918.80
38.00	34.05	56.43	35.03	937.35	473.97	905.51
37.49	33.77	55.93	34.96	906.30	467.58	875.22
35.78	32.40	53.67	33.29	1026.02	451.78	873.46
40.74	36.62	59.12	37.26	1041.45	510.94	887.24
42.42	37.58	59.39	38.06	1079.44	521.41	875.75
43.31	38.93	60.08	39.07	1019.39	543.84	892.34
41.38	37.75	57.34	37.06	916.39	513.24	872.23
37.92	33.89	52.63	33.45	928.32	460.10	838.28
38.25	35.14	54.81	34.90	995.00	465.01	859.67
39.89	36.02	53.64	35.51	880.43	498.47	837.50
34.09	31.77	47.84	30.64	1033.15	444.59	786.82
41.28	36.94	58.26	37.56	1137.73	520.92	813.22
43.43	39.72	59.07	41.32	1146.22	566.83	791.82
45.26	40.60	60.13	41.57	1167.97	572.75	806.11
45.24	40.61	60.92	41.99	1204.03	582.83	827.61
46.79	42.05	64.26	43.27	1170.87	601.15	842.46
46.46	41.86	60.96	41.86	1107.77	589.64	824.53
45.10	40.39	57.99	39.68	1119.08	563.72	812.61
44.37	39.99	54.83	39.75	1151.38	562.60	790.28
46.52	41.53	62.42	41.17	1075.85	584.80	830.51
43.81	38.61	54.58	38.27	1105.75	546.14	775.92
44.68	39.50	55.40	39.39	1075.53	562.44	786.25
43.32	38.64	54.99	38.21	970.05	546.33	777.75
38.75	34.86	47.77	34.29	991.41	493.68	721.84
39.95	36.31	49.61	35.19	917.99	503.67	737.54
35.51	33.30	43.07	31.93	926.40	466.96	688.09
36.07	33.67	45.83	32.11	1020.03	471.19	716.23
40.33	37.29	48.65	35.35	1010.33	515.19	739.78
40.67	37.28	49.20	35.43	935.93	511.64	733.96
37.87	34.86	43.39	32.74	933.59	474.31	693.84
35.91	33.65	42.85	32.14	989.47	472.52	685.66
40.26	37.39	45.57	34.46	953.13	500.42	707.29
39.95	37.19	44.72	33.42	914.26	486.30	680.45
35.94	34.22	41.36	31.18	914.05	464.66	680.02
35.81	34.80	43.69	31.95	839.46	460.99	668.62
32.02	31.49	41.62	29.06	844.02	422.61	670.02
31.44	31.94	39.71	29.26	761.30	422.14	639.48
28.99	29.02	37.72	26.39	773.12	381.93	599.64
29.73	29.97	37.45	27.05	662.73	388.83	617.39



24.66	25.86	31.63	22.94	569.97	332.40	559.90
21.21	22.80	29.02	19.54	499.30	282.81	564.80
19.34	20.40	23.89	17.38	529.53	246.40	512.73
20.67	21.43	25.86	17.80	567.04	262.36	557.37
21.06	22.65	30.05	19.54	526.97	280.76	578.91
19.89	21.28	26.82	18.16	570.52	261.34	555.40
21.54	22.54	26.22	19.87	786.92	283.06	544.70
31.37	31.04	37.27	27.32	956.25	393.35	624.23
37.99	37.38	41.83	32.37	1041.86	475.61	686.34
40.89	38.80	43.74	35.15	1087.12	517.00	687.56
44.53	41.83	43.24	36.89	1210.04	538.00	716.29
48.20	45.79	48.05	40.91	1191.53	599.78	772.83
44.34	44.00	46.46	40.19	1104.58	588.12	746.38
40.49	39.48	41.92	37.06	1167.66	547.03	717.05
41.53	42.31	43.88	38.48	1088.72	576.14	743.97
38.56	40.71	43.44	37.40	1245.59	539.64	678.80
39.92	44.57	48.17	41.11	1242.06	612.25	713.06
39.88	44.75	51.11	41.50	1337.63	609.01	739.35
42.21	48.42	55.58	45.37	1204.90	652.88	769.37
38.20	42.64	48.17	40.15	1086.98	590.09	714.34
33.56	37.44	45.30	36.56	1112.77	534.83	698.99
33.96	37.19	44.45	36.56	1059.69	549.72	697.03
33.77	36.43	45.40	35.32	1014.78	524.51	695.44
33.30	35.13	46.59	33.78	969.93	505.64	715.83
29.83	32.48	47.35	31.67	929.03	480.45	732.08
28.21	31.39	44.02	30.51	895.54	457.11	699.50
26.38	30.17	42.03	29.27	901.48	440.33	664.88
27.58	31.10	41.95	29.96	912.65	442.61	660.67
25.30	29.24	38.83	28.79	874.09	447.89	641.26

	<b>Bezrizikové aktivum</b>
<b>MSCI EM Latin America</b>	<b>China 1-Year Bond Yield</b>
2340.65	2.75%
2329.98	2.30%
2612.34	2.19%
2380.82	2.19%
2401.70	2.15%
2391.35	2.24%
2269.34	2.39%
2038.23	2.34%
2292.06	2.22%
2168.49	2.16%
1804.02	2.28%
1744.05	2.39%
1829.81	2.33%
1919.27	2.60%
2006.92	2.38%
1894.55	2.36%
2057.43	2.31%
2304.76	2.25%
2517.48	1.77%
2496.37	1.96%
2692.91	2.87%
2451.40	3.19%
2654.03	3.07%
2555.44	3.15%
2727.69	3.26%
3008.49	3.07%
3158.31	3.41%
3170.51	3.77%
3663.52	3.80%
3399.43	3.76%
3369.95	3.37%
3242.46	3.36%
3253.91	3.65%
3194.20	2.87%
2940.73	3.35%
2894.20	3.59%
3200.80	4.12%
3291.73	4.12%
3453.42	3.80%
3303.10	3.45%
3047.13	3.60%
3152.26	3.50%

3187.22	3.43%
3505.39	2.91%
3775.82	2.89%
3816.11	2.64%
3824.58	2.75%
3937.81	2.89%
3797.81	2.90%
3580.31	2.88%
3647.28	2.93%
3674.66	2.80%
3540.46	2.70%
3566.30	2.34%
3521.49	2.30%
3393.75	2.40%
3923.65	2.86%
4107.80	2.86%
4256.23	2.96%
4051.44	2.73%
3602.28	2.60%
3670.45	2.50%
3912.44	3.15%
3341.90	3.58%
4051.93	3.95%
4307.31	3.79%
4463.58	3.45%
4485.59	3.05%
4634.16	2.80%
4632.17	2.92%
4486.18	2.99%
4402.62	3.10%
4613.65	2.95%
4354.05	2.35%
4515.59	1.98%
4381.80	1.85%
3970.18	1.89%
4070.72	1.95%
3639.55	1.87%
3767.96	1.78%
4138.16	1.60%
4170.73	1.59%
3903.23	1.55%
3749.65	1.55%
4116.74	1.55%
4052.68	1.49%
3741.01	1.52%
3689.33	1.53%
3294.54	1.70%
3232.31	1.75%
2974.67	1%
3043.38	1.13%

2528.39	1.11%
2171.40	1.05%
1962.50	1.10%
2071.14	1.16%
2077.68	1.09%
2028.15	1.75%
2172.92	2.60%
3186.40	3.29%
3965.62	3.49%
4335.93	3.58%
4751.47	3.38%
5148.87	3.08%
4719.72	3.06%
4316.14	3.21%
4475.34	3.37%
4118.52	3.55%
4400.41	3.75%
4349.27	3.50%
4616.41	3.68%
4139.64	3.16%
3683.02	2.99%
3804.60	2.83%
3754.18	2.43%
3657.38	2.60%
3320.98	2.27%
3163.20	2.27%
2957.57	2.08%
3041.84	2.05%
2995.67	2.12%