

Appendices

Standalone Financial Statements
One97 Communications Limited
 CIN: U72200DL2000PLC108985
 Standalone Balance Sheet as at March 31, 2021
 (Amounts in INR Crores, unless otherwise stated)

	Notes	As at March 31, 2021	As at March 31, 2020
ASSETS			
Non-current assets			
Property, plant and equipment	3(a)	275.02	242.97
Right-of-use-assets	3(b)	106.46	252.84
Capital work in progress		20.18	11.73
Intangible assets	4	8.95	11.82
Intangible assets under development		2.52	0.16
Investment in subsidiaries	5	943.90	618.05
Investment in associates	6	196.20	215.54
Financial assets			
Investments	7(a), 7(b)	11.99	222.70
Loans	7(c)	122.67	155.23
Other financial assets	7(d)	209.84	1,970.41
Current tax assets		285.45	484.08
Other non-current assets	9	278.45	84.00
Total Non-Current Assets		2,461.63	4,269.53
Current assets			
Financial assets			
Investments	7(a)	147.18	3,155.51
Trade receivables	8	372.77	327.50
Cash and cash equivalents	10(a)	294.76	285.60
Bank balances other than cash and cash equivalents	10(b)	2,277.79	83.76
Loans	7(c)	177.97	69.33
Other financial assets	7(d)	2,350.90	1,029.08
Other current assets	9	1,396.57	1,286.71
Total Current Assets		7,017.94	6,237.49
TOTAL ASSETS		9,479.57	10,507.02
EQUITY AND LIABILITIES			
EQUITY			
Share capital	11(a)	60.48	60.43
Other equity	11(b)	6,924.03	8,351.02
Total Equity		6,984.51	8,411.45
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Lease liabilities	3(b)	26.06	169.90
Contract Liabilities	14(b)	411.91	342.25
Provisions	12	20.50	16.68
Total Non-Current Liabilities		458.47	528.83
Current liabilities			
Financial liabilities			
Borrowings	13(a)	544.40	201.09
Lease liabilities	3(b)	17.89	34.10
Trade payables			
(a) Total Outstanding dues of micro and small enterprises	13(b)	5.13	11.33
(b) Total Outstanding dues other than (a) above	13(b)	608.59	562.05
Others financial liabilities	13(c)	416.02	199.15
Contract Liabilities	14(b)	153.95	317.06
Other current liabilities	14(a)	253.90	194.80
Provisions	12	36.71	47.16
Total Current Liabilities		2,036.59	1,566.74
Total Liabilities		2,495.06	2,095.57
TOTAL EQUITY AND LIABILITIES		9,479.57	10,507.02

The above Standalone Balance Sheet should be read in conjunction with the accompanying notes.

This is the Standalone Balance Sheet referred to in our report of even date.

For Price Waterhouse Chartered Accountants LLP
 Firm registration number: 012754N/ N500016

For and on behalf of Board of Directors of
 One97 Communications Limited

Sd/-
Amitesh Dutta
 Partner
 Membership No: 058507
 Place: Gurugram
 Date: May 28, 2021

Sd/-
Vijay Shekhar Sharma
 Chairman and Managing Director
 DIN No. 00466521
 Place: New Delhi
 Date: May 28, 2021

Sd/-
Madhur Deora
 Group Chief Financial Officer
 Place: Mumbai
 Date: May 28, 2021

Sd/-
Vikas Garg
 Chief Financial Officer
 Place: Noida
 Date: May 28, 2021

Sd/-
Arvind Kumar Singhania
 Company Secretary
 Place: New Delhi
 Date: May 28, 2021

Appendix 1: Standalone Statement of Financial Position of 31 March 2019 and 31 March 2018

Standalone Financial Statements**One97 Communications Limited**

CIN: U72200DL2000PLC108985

Standalone Statement of Profit and Loss for the year ended March 31, 2021**(Amounts in INR Crores, unless otherwise stated)**

	Notes	For the year ended March 31, 2021	For the year ended March 31, 2020
Income			
Revenue from operations	15	2,667.08	3,115.10
Other income	16	374.88	147.41
Total income		3,041.96	3,262.51
Expenses			
Payment processing charges		1,913.10	2,256.51
Marketing and promotional expenses		520.95	1,365.57
Employee benefits expense	17	833.90	825.12
Software, cloud and data centre expenses		320.73	332.11
Depreciation and amortization expense	19	156.78	143.18
Finance costs	18	33.68	45.56
Other expenses	20	757.80	805.41
Total expenses		4,536.94	5,773.46
Loss before exceptional items and tax		(1,494.98)	(2,510.95)
Exceptional items	21	(65.00)	(322.18)
Loss before tax		(1,559.98)	(2,833.13)
Income Tax expense			
Current tax	27	0.22	0.05
Total Tax expense		0.22	0.05
Loss for the year		(1,560.20)	(2,833.18)
Other comprehensive income			
Items that will not be reclassified to profit or loss in subsequent years			
Re-measurement losses on defined benefit plans	26	(1.54)	(0.70)
Changes in fair value of equity instruments at FVTOCI		-	0.20
Total Other Comprehensive Income/(Loss) for the year		(1.54)	(0.50)
Total Comprehensive Income/ (Loss) for the year		(1,561.74)	(2,833.68)
Basic & Diluted Earnings per share (INR per share)	22	(259.13)	(486.58)

The above Standalone Statement of Profit and Loss should be read in conjunction with the accompanying notes.

This is the Standalone Statement of Profit and Loss referred to in our report of even date.

For Price Waterhouse Chartered Accountants LLP

Firm registration number: 012754N/ N500016

Sd/-
Amitesh Dutta
Partner
Membership No: 058507
Place: Gurugram
Date: May 28, 2021

For and on behalf of Board of Directors of**One97 Communications Limited**

Sd/-
Vijay Shekhar Sharma
Chairman and Managing Director
DIN No. 00466521
Place: New Delhi
Date: May 28, 2021

Sd/-
Madhur Deora
Group Chief Financial Officer
Place: Mumbai
Date: May 28, 2021

Sd/-
Vikas Garg
Chief Financial Officer
Place: Noida
Date: May 28, 2021

Sd/-
Arvind Kumar Singhania
Company Secretary
Place: New Delhi
Date: May 28, 2021

Appendix 2: Standalone Statement of Financial Position of 31 March 2019 and 31 March 2018

Standalone Financial Statements
 One97 Communications Limited
 CIN: U7200DL2000PLC108985
 Standalone Balance Sheet as at March 31, 2019
 (Amounts in INR Crores, unless otherwise stated)

	Notes	As at March 31, 2019	As at March 31, 2018
ASSETS			
Non-current assets			
Property, plant and equipment	3	268.72	154.19
Capital work in progress		50.58	18.49
Intangible assets	4	17.42	11.91
Intangible assets under development		0.22	1.03
Investment in subsidiaries	5	693.44	400.27
Investment in associates	6	174.10	180.55
Financial assets			
Investments	7(b)	100.19	206.73
Loans	7(c)	104.39	32.16
Other financial assets	7(d)	136.81	243.64
Current tax assets		458.64	279.00
Other non-current assets	9	141.04	53.70
Total Non-Current Assets		2,145.55	1,581.67
Current assets			
Financial assets			
Investments	7(a)	2,472.65	4,399.97
Trade receivables	8	242.21	504.76
Cash and cash equivalents	10(a)	235.22	261.99
Bank balances other than cash and cash equivalents	10(b)	6.21	24.93
Loans	7(c)	303.63	6.31
Other financial assets	7(d)	1,892.83	1,107.36
Other current assets	9	1,384.83	669.28
Total Current Assets		6,537.58	6,974.60
TOTAL ASSETS		8,683.13	8,556.27
EQUITY AND LIABILITIES			
EQUITY			
Share capital	11 (a)	57.53	55.32
Instruments entirely equity in nature	11 (a)	-	173.63
Other equity	11 (b)	5,978.50	7,346.60
Total Equity		6,036.03	7,575.55
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	13(a)	26.96	-
Provisions	12	8.65	8.30
Total Non-Current Liabilities		35.61	8.30
Current liabilities			
Financial liabilities			
Borrowings	13(a)	695.50	241.65
Trade payables			
(a) Total Outstanding dues of micro and small enterprises	13(b)	11.24	0.88
(b) Total Outstanding dues other than (a) above	13(b)	662.04	425.47
Others financial liabilities	13(c)	699.18	227.84
Contract Liabilities		352.87	-
Other current liabilities	14	153.03	47.85
Provisions	12	37.63	28.73
Total Current Liabilities		2,611.49	972.42
Total Liabilities		2,647.10	980.72
TOTAL EQUITY AND LIABILITIES		8,683.13	8,556.27

The above Standalone Balance Sheet should be read in conjunction with the accompanying notes.

This is the Standalone Balance Sheet referred to in our report of even date.

For Price Waterhouse Chartered Accountants LLP
 Firm registration number: 012754N/NS00016


 Amitesh Dutta
 Partner
 Membership No: 058507
 Place: Gurgaon
 Date: 15/06/2019

For and on behalf of Board of Directors of
 One97 Communications Limited


 Vijay Shekhar Sharma
 Chairman and Managing Director
 DIN No. 00466521


 Vikas Garg
 Senior Vice President - Finance

Place: Delhi
 Date: 16/05/2019




 Madhur Deora
 Chief Financial Officer

Appendix 3: Standalone Statement of Income of 31 March 2019 and 31 March 2018

Standalone Financial Statements
One97 Communications Limited
CIN: U72200DL2000PLC108985
Standalone Statement of Profit and Loss for the year ended March 31, 2019
(Amounts in INR Crores, unless otherwise stated)

	Notes	For the year ended March 31, 2019	For the year ended March 31, 2018
Continuing operations			
Income			
Revenue from operations	15	3,049.87	2,982.22
Other income	16	341.74	247.16
Total income*		3,391.61	3,229.38
*excluding total income from discontinued operations for the year ended March 31, 2019: INR 1.53 (March 31, 2018 : INR 35.58) (Refer note 32)			
Expenses			
Employee benefits expense	17	627.78	528.66
Finance costs	18	16.50	18.39
Depreciation and amortization expense	19	75.81	68.92
Other expenses	20	6,534.71	4,082.11
Total expenses*		7,254.80	4,698.08
*excluding expenses of discontinued operations for the year ended March 31, 2019: INR 6.84 (March 31, 2018 : INR 56.06) (Refer note 32)			
Loss before exceptional items and tax from continuing operations		(3,863.19)	(1,468.70)
Exceptional items	21	(91.02)	(2.30)
Loss before tax from continuing operations		(3,954.21)	(1,471.00)
Income Tax expense			
Current tax	27	0.12	-
Tax expense related to earlier years	27	-	(1.01)
Total Tax expense		0.12	(1.01)
Loss for the year from continuing operations		(3,954.33)	(1,469.99)
Loss for the year from discontinued operations	32	(5.31)	(20.48)
Loss for the year		(3,959.64)	(1,490.47)
Other comprehensive income			
Items that will not be reclassified to profit or loss in subsequent years			
Re-measurement gains/ (losses) on defined benefit plans	26	(1.43)	(0.76)
Changes in fair value of equity instruments at FVTOCI		1.29	-
Total Other Comprehensive Income/(Loss) for the year		(0.14)	(0.76)
Total Comprehensive Income/ (Loss) for the year		(3,959.78)	(1,491.23)
Basic & Diluted Earnings per share from continuing operations (INR per Share)	22	(705.02)	(291.77)
Basic & Diluted Earnings per share from discontinued operations (INR per Share)	22	(0.95)	(4.06)
Basic & Diluted Earnings per share from continuing and discontinued operations (INR per Share)	22	(705.97)	(295.83)

The above Standalone Statement of Profit and Loss should be read in conjunction with the accompanying notes.

This is the Standalone Statement of Profit and Loss referred to in our report of even date.

For Price Waterhouse Chartered Accountants LLP
Firm registration number: 012754N/ N500016


Amitesh Dutta
Partner
Membership No: 058507
Place: Gurgaon
Date: 15/06/2019

For and on behalf of Board of Directors of
One97 Communications Limited


Vijay Shekhar Sharma
Chairman and Managing Director
DIN No. 00466521


Vikas Garg
Senior Vice President - Finance


Madhur Deora
Chief Financial Officer

Place: Delhi
Date: 16/05/2019



Appendix 4: Standalone Statement of Financial Position of 31 March 2018 and 31 March 2017

One97 Communications Limited
Balance Sheet as at March 31, 2018
(Amounts in INR Crores, unless otherwise stated)

	Notes	As at March 31, 2018	As at March 31, 2017
ASSETS			
Non-current assets			
Property, plant and equipment	3	154.19	128.59
Capital work in progress		18.49	71.51
Intangible assets	4	11.91	12.62
Intangible assets under development		1.03	0.38
Investment in subsidiaries	5	400.27	42.09
Investment in associates	6	180.55	260.21
Financial assets			
Investments	7(a)	206.73	64.05
Security deposits	7(b)	32.16	13.03
Others	7(c)	243.64	302.32
Income tax asset		279.00	114.54
Prepayments		16.09	11.26
Other non current assets	9	37.61	0.76
		1,581.67	1,021.36
Current assets			
Financial assets			
Investments	7(a)	4,399.97	290.17
Trade receivables	8	504.76	92.71
Cash and cash equivalents	10(a)	261.99	534.50
Bank balances other than cash and cash equivalents	10(b)	24.93	22.47
Security Deposits	7(b)	4.11	0.70
Others	7(c)	1,109.56	1,633.54
Prepayments		50.61	16.94
Other current assets	9	618.67	275.89
		6,974.60	2,866.92
TOTAL ASSETS		8,556.27	3,888.28
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	55.32	46.99
Instruments entirely equity in nature	11	173.63	-
Other equity		7,346.60	2,328.64
Total equity		7,575.55	2,375.63
Non-current liabilities			
Provisions	12	29.45	12.91
		29.45	12.91
Current liabilities			
Financial liabilities			
Borrowings	13(a)	241.65	90.27
Trade payables	13(b)	426.35	221.62
Others	13(c)	227.84	1,147.50
Other current liabilities	14	47.85	38.03
Provisions	12	7.58	2.32
		951.27	1,499.74
Total Liabilities		980.72	1,512.65
TOTAL EQUITY AND LIABILITIES		8,556.27	3,888.28

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants

per Yogender Nath
Partner
Membership No: 94524
Place: Noida
Date: 18 May 2018



For and on behalf of Board of Directors of
One97 Communications Limited

Vijay Shekhar Sharma
Chairman
DIN No. 00466501

Vinod Chawla
Company Secretary

Vikas Garg
Senior Vice President - Finance

Madhur Deora
Chief Financial Officer



One97 Communications Limited
Statement of Profit and Loss for the year ended March 31, 2018
(Amounts in INR Crores, unless otherwise stated)

	Notes	For the year ended March 31, 2018	For the year ended March 31, 2017
Continuing operations			
Income			
Revenue from operations	15	2,987.41	598.33
Other income	16	247.16	166.26
Total income*		3,234.57	764.59
*excluding Revenue from operations of discontinued operations for the year ended INR 30.39 (March 31, 2017: INR 393.94)			
Expenses			
Employee benefits expense	17	540.06	323.92
Finance costs	18	27.74	4.42
Depreciation and amortization expense	19	68.92	39.05
Other expenses	20	4,081.78	1,579.75
Total expenses*		4,718.50	1,947.14
*excluding expenses of discontinued operations for the year ended INR 35.64 (March 31, 2017: INR 678.69)			
Loss before exceptional items and tax from continuing operations		(1,483.93)	(1,182.55)
Exceptional items	21	(2.30)	591.32
Loss before tax from continuing operations		(1,486.23)	(591.23)
Tax expense			
Current tax		-	-
Tax expense related to earlier periods		(1.01)	3.65
		(1.01)	3.65
Loss for the year from continuing operations		(1,485.22)	(594.88)
Loss for the year from discontinued operations		(5.25)	(284.75)
Loss for the year		(1,490.47)	(879.63)
Other comprehensive income			
Items that will not be reclassified to profit or loss in subsequent periods			
Re-measurement gains/ (losses) on defined benefit plans		(0.76)	0.14
Net gain/(loss) on FVTOCI instruments		-	(6.66)
Total other comprehensive income/(loss) for the year		(0.76)	(6.52)
Total comprehensive income/(loss) for the year		(1,491.23)	(886.15)
Basic & Diluted Earnings per share for continuing operations (INR per Share)	22	(294.79)	(128.79)
Basic & Diluted Earnings per share for discontinued operations (INR per Share)	22	(1.04)	(61.65)
Basic & Diluted Earnings per share for continuing and discontinued operations (INR per Share)	22	(295.83)	(190.44)

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

For S.R. Batliboi & Associates LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants

per Yogender Seth
Partner
Membership No: 94524
Place: Noida
Date: 18 May 2018



For and on behalf of Board of Directors of
One97 Communications Limited

Vijay Shekhar Sharma
Chairman
DIN No. 00466531

Vinod Chawla
Company Secretary

Vijay Garg
Senior Vice President - Finance

Madhur Deora
Chief Financial Officer



Appendix 6: Standalone Statement of Financial Position of 31 March 2019 and 31 March 2018