

# Appendices

Standalone Financial Statements  
**One97 Communications Limited**  
 CIN: U72200DL2000PLC108985  
 Standalone Balance Sheet as at March 31, 2021  
 (Amounts in INR Crores, unless otherwise stated)

	Notes	As at March 31, 2021	As at March 31, 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3(a)	275.02	242.97
Right-of-use-assets	3(b)	106.46	252.84
Capital work in progress		20.18	11.73
Intangible assets	4	8.95	11.82
Intangible assets under development		2.52	0.16
Investment in subsidiaries	5	943.90	618.05
Investment in associates	6	196.20	215.54
Financial assets			
Investments	7(a), 7(b)	11.99	222.70
Loans	7(c)	122.67	155.23
Other financial assets	7(d)	209.84	1,970.41
Current tax assets		285.45	484.08
Other non-current assets	9	278.45	84.00
<b>Total Non-Current Assets</b>		<b>2,461.63</b>	<b>4,269.53</b>
<b>Current assets</b>			
Financial assets			
Investments	7(a)	147.18	3,155.51
Trade receivables	8	372.77	327.50
Cash and cash equivalents	10(a)	294.76	285.60
Bank balances other than cash and cash equivalents	10(b)	2,277.79	83.76
Loans	7(c)	177.97	69.33
Other financial assets	7(d)	2,350.90	1,029.08
Other current assets	9	1,396.57	1,286.71
<b>Total Current Assets</b>		<b>7,017.94</b>	<b>6,237.49</b>
<b>TOTAL ASSETS</b>		<b>9,479.57</b>	<b>10,507.02</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	11(a)	60.48	60.43
Other equity	11(b)	6,924.03	8,351.02
<b>Total Equity</b>		<b>6,984.51</b>	<b>8,411.45</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Lease liabilities	3(b)	26.06	169.90
Contract Liabilities	14(b)	411.91	342.25
Provisions	12	20.50	16.68
<b>Total Non-Current Liabilities</b>		<b>458.47</b>	<b>528.83</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	13(a)	544.40	201.09
Lease liabilities	3(b)	17.89	34.10
Trade payables			
(a) Total Outstanding dues of micro and small enterprises	13(b)	5.13	11.33
(b) Total Outstanding dues other than (a) above	13(b)	608.59	562.05
Others financial liabilities	13(c)	416.02	199.15
Contract Liabilities	14(b)	153.95	317.06
Other current liabilities	14(a)	253.90	194.80
Provisions	12	36.71	47.16
<b>Total Current Liabilities</b>		<b>2,036.59</b>	<b>1,566.74</b>
<b>Total Liabilities</b>		<b>2,495.06</b>	<b>2,095.57</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>9,479.57</b>	<b>10,507.02</b>

The above Standalone Balance Sheet should be read in conjunction with the accompanying notes.

This is the Standalone Balance Sheet referred to in our report of even date.

For Price Waterhouse Chartered Accountants LLP  
 Firm registration number: 012754N/ N500016

For and on behalf of Board of Directors of  
**One97 Communications Limited**

Sd/-  
**Amitesh Dutta**  
 Partner  
 Membership No: 058507  
 Place: Gurugram  
 Date: May 28, 2021

Sd/-  
**Vijay Shekhar Sharma**  
 Chairman and Managing Director  
 DIN No. 00466521  
 Place: New Delhi  
 Date: May 28, 2021

Sd/-  
**Madhur Deora**  
 Group Chief Financial Officer  
 Place: Mumbai  
 Date: May 28, 2021

Sd/-  
**Vikas Garg**  
 Chief Financial Officer  
 Place: Noida  
 Date: May 28, 2021

Sd/-  
**Arvind Kumar Singhania**  
 Company Secretary  
 Place: New Delhi  
 Date: May 28, 2021

Appendix 1: Standalone Statement of Financial Position of 31 March 2019 and 31 March 2018

**Standalone Financial Statements****One97 Communications Limited****CIN: U72200DL2000PLC108985****Standalone Statement of Profit and Loss for the year ended March 31, 2021****(Amounts in INR Crores, unless otherwise stated)**

	Notes	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Income</b>			
Revenue from operations	15	2,667.08	3,115.10
Other income	16	374.88	147.41
<b>Total income</b>		<b>3,041.96</b>	<b>3,262.51</b>
<b>Expenses</b>			
Payment processing charges		1,913.10	2,256.51
Marketing and promotional expenses		520.95	1,365.57
Employee benefits expense	17	833.90	825.12
Software, cloud and data centre expenses		320.73	332.11
Depreciation and amortization expense	19	156.78	143.18
Finance costs	18	33.68	45.56
Other expenses	20	757.80	805.41
<b>Total expenses</b>		<b>4,536.94</b>	<b>5,773.46</b>
<b>Loss before exceptional items and tax</b>		<b>(1,494.98)</b>	<b>(2,510.95)</b>
Exceptional items	21	(65.00)	(322.18)
<b>Loss before tax</b>		<b>(1,559.98)</b>	<b>(2,833.13)</b>
<b>Income Tax expense</b>			
Current tax	27	0.22	0.05
<b>Total Tax expense</b>		<b>0.22</b>	<b>0.05</b>
<b>Loss for the year</b>		<b>(1,560.20)</b>	<b>(2,833.18)</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss in subsequent years</b>			
Re-measurement losses on defined benefit plans	26	(1.54)	(0.70)
Changes in fair value of equity instruments at FVTOCI		-	0.20
<b>Total Other Comprehensive Income/(Loss) for the year</b>		<b>(1.54)</b>	<b>(0.50)</b>
<b>Total Comprehensive Income/ (Loss) for the year</b>		<b>(1,561.74)</b>	<b>(2,833.68)</b>
Basic & Diluted Earnings per share (INR per share)	22	(259.13)	(486.58)

The above Standalone Statement of Profit and Loss should be read in conjunction with the accompanying notes.

This is the Standalone Statement of Profit and Loss referred to in our report of even date.

**For Price Waterhouse Chartered Accountants LLP**  
Firm registration number: 012754N/ N500016

**For and on behalf of Board of Directors of**  
**One97 Communications Limited**

Sd/-  
**Amitesh Dutta**  
Partner  
Membership No: 058507  
Place: Gurugram  
Date: May 28, 2021

Sd/-  
**Vijay Shekhar Sharma**  
Chairman and Managing Director  
DIN No. 00466521  
Place: New Delhi  
Date: May 28, 2021

Sd/-  
**Madhur Deora**  
Group Chief Financial Officer  
Place: Mumbai  
Date: May 28, 2021

Sd/-  
**Vikas Garg**  
Chief Financial Officer  
Place: Noida  
Date: May 28, 2021

Sd/-  
**Arvind Kumar Singhania**  
Company Secretary  
Place: New Delhi  
Date: May 28, 2021

*Appendix 2: Standalone Statement of Financial Position of 31 March 2019 and 31 March 2018*

Standalone Financial Statements  
One97 Communications Limited  
CIN: U72200DL2000PLC108985  
Standalone Balance Sheet as at March 31, 2019  
(Amounts in INR Crores, unless otherwise stated)

	Notes	As at March 31, 2019	As at March 31, 2018
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	268.72	154.19
Capital work in progress		50.58	18.49
Intangible assets	4	17.42	11.91
Intangible assets under development		0.22	1.03
Investment in subsidiaries	5	693.44	400.27
Investment in associates	6	174.10	180.55
<b>Financial assets</b>			
Investments	7(b)	100.19	205.73
Loans	7(c)	104.39	32.16
Other financial assets	7(d)	136.81	243.64
Current tax assets		458.64	279.00
Other non-current assets	9	141.04	53.70
<b>Total Non-Current Assets</b>		<b>2,145.55</b>	<b>1,581.67</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Investments	7(a)	2,472.65	4,399.97
Trade receivables	8	242.21	504.76
Cash and cash equivalents	10(a)	235.22	261.99
Bank balances other than cash and cash equivalents	10(b)	6.21	24.93
Loans	7(c)	303.63	6.31
Other financial assets	7(d)	1,892.83	1,107.36
Other current assets	9	1,384.83	669.28
<b>Total Current Assets</b>		<b>6,537.58</b>	<b>6,974.60</b>
<b>TOTAL ASSETS</b>		<b>8,683.13</b>	<b>8,556.27</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	11 (a)	57.53	55.32
Instruments entirely equity in nature	11 (a)	-	173.63
Other equity	11 (b)	5,978.50	7,346.60
<b>Total Equity</b>		<b>6,036.03</b>	<b>7,575.55</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	13(a)	26.96	-
Provisions	12	8.65	8.30
<b>Total Non-Current Liabilities</b>		<b>35.61</b>	<b>8.30</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	13(a)	695.50	241.65
Trade payables			
(a) Total Outstanding dues of micro and small enterprises	13(b)	11.24	0.88
(b) Total Outstanding dues other than (a) above	13(b)	662.04	425.47
Others financial liabilities	13(c)	699.18	227.84
Contract Liabilities		352.87	-
Other current liabilities	14	153.03	47.85
Provisions	12	37.63	28.73
<b>Total Current Liabilities</b>		<b>2,611.49</b>	<b>972.42</b>
<b>Total Liabilities</b>		<b>2,647.10</b>	<b>980.72</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>8,683.13</b>	<b>8,556.27</b>

The above Standalone Balance Sheet should be read in conjunction with the accompanying notes.

This is the Standalone Balance Sheet referred to in our report of even date.

For Price Waterhouse Chartered Accountants LLP  
Firm registration number: 012754N/NS00016

  
**Anilish Datta**  
Partner  
Membership No: 058507  
Place: Gurgaon  
Date: 15/06/2019

For and on behalf of Board of Directors of  
One97 Communications Limited

  
**Vijay Shekhar Sharma**  
Chairman and Managing Director  
DIN No. 00466521

  
**Vikas Garg**  
Senior Vice President - Finance

Place: Delhi  
Date: 16/05/2019

  
**Madhur Deora**  
Chief Financial Officer



Appendix 3: Standalone Statement of Income of 31 March 2019 and 31 March 2018

**Standalone Financial Statements**  
**One97 Communications Limited**  
**CIN: U72200DL2000PLC108985**  
**Standalone Statement of Profit and Loss for the year ended March 31, 2019**  
**(Amounts in INR Crores, unless otherwise stated)**

	Notes	For the year ended March 31, 2019	For the year ended March 31, 2018
<b>Continuing operations</b>			
<b>Income</b>			
Revenue from operations	15	3,049.87	2,982.22
Other income	16	341.74	247.16
<b>Total income*</b>		<b>3,391.61</b>	<b>3,229.38</b>
*excluding total income from discontinued operations for the year ended March 31, 2019: INR 1.53 (March 31, 2018 : INR 35.58) (Refer note 32)			
<b>Expenses</b>			
Employee benefits expense	17	627.78	528.66
Finance costs	18	16.50	18.39
Depreciation and amortization expense	19	75.81	68.92
Other expenses	20	6,534.71	4,082.11
<b>Total expenses*</b>		<b>7,254.80</b>	<b>4,698.08</b>
*excluding expenses of discontinued operations for the year ended March 31, 2019: INR 6.84 (March 31, 2018 : INR 56.06) (Refer note 32)			
<b>Loss before exceptional items and tax from continuing operations</b>		<b>(3,863.19)</b>	<b>(1,468.70)</b>
Exceptional items	21	(91.02)	(2.30)
<b>Loss before tax from continuing operations</b>		<b>(3,954.21)</b>	<b>(1,471.00)</b>
<b>Income Tax expense</b>			
Current tax	27	0.12	-
Tax expense related to earlier years	27	-	(1.01)
<b>Total Tax expense</b>		<b>0.12</b>	<b>(1.01)</b>
<b>Loss for the year from continuing operations</b>		<b>(3,954.33)</b>	<b>(1,469.99)</b>
<b>Loss for the year from discontinued operations</b>	32	<b>(5.31)</b>	<b>(20.48)</b>
<b>Loss for the year</b>		<b>(3,959.64)</b>	<b>(1,490.47)</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss in subsequent years</b>			
Re-measurement gains/ (losses) on defined benefit plans	26	(1.43)	(0.76)
Changes in fair value of equity instruments at FVTOCI		1.29	-
<b>Total Other Comprehensive Income/(Loss) for the year</b>		<b>(0.14)</b>	<b>(0.76)</b>
<b>Total Comprehensive Income/ (Loss) for the year</b>		<b>(3,959.78)</b>	<b>(1,491.23)</b>
Basic & Diluted Earnings per share from continuing operations (INR per Share)	22	(705.02)	(291.77)
Basic & Diluted Earnings per share from discontinued operations (INR per Share)	22	(0.95)	(4.06)
Basic & Diluted Earnings per share from continuing and discontinued operations (INR per Share)	22	(705.97)	(295.83)

The above Standalone Statement of Profit and Loss should be read in conjunction with the accompanying notes.

This is the Standalone Statement of Profit and Loss referred to in our report of even date.

For Price Waterhouse Chartered Accountants LLP  
Firm registration number: 012754N/ N500016

  
**Amitesh Dutta**  
Partner  
Membership No: 058507  
Place: Gurgaon  
Date: 15/06/2019

For and on behalf of Board of Directors of  
One97 Communications Limited

  
**Vijay Shekhar Sharma**  
Chairman and Managing Director  
DIN No. 00466521

  
**Vikas Garg**  
Senior Vice President - Finance

  
**Madhur Deora**  
Chief Financial Officer

Place: Delhi  
Date: 16/05/2019



*Appendix 4: Standalone Statement of Financial Position of 31 March 2018 and 31 March 2017*

**One97 Communications Limited**  
**Balance Sheet as at March 31, 2018**  
(Amounts in INR Crores, unless otherwise stated)

	Notes	As at March 31, 2018	As at March 31, 2017
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	154.19	128.59
Capital work in progress		18.49	71.51
Intangible assets	4	11.91	12.62
Intangible assets under development		1.03	0.38
Investment in subsidiaries	5	400.27	42.09
Investment in associates	6	180.55	260.21
<b>Financial assets</b>			
Investments	7(a)	206.73	64.05
Security deposits	7(b)	32.16	13.03
Others	7(c)	243.64	302.32
Income tax asset		279.00	114.54
Prepayments		16.09	11.26
Other non current assets	9	37.61	0.76
		<b>1,581.67</b>	<b>1,021.36</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Investments	7(a)	4,399.97	290.17
Trade receivables	8	504.76	92.71
Cash and cash equivalents	10(a)	261.99	534.50
Bank balances other than cash and cash equivalents	10(b)	24.93	22.47
Security Deposits	7(b)	4.11	0.70
Others	7(c)	1,109.56	1,633.54
Prepayments		50.61	16.94
Other current assets	9	618.67	275.89
		<b>6,974.60</b>	<b>2,866.92</b>
<b>TOTAL ASSETS</b>		<b>8,556.27</b>	<b>3,888.28</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	11	55.32	46.99
Instruments entirely equity in nature	11	173.63	-
Other equity		7,346.60	2,328.64
<b>Total equity</b>		<b>7,575.55</b>	<b>2,375.63</b>
<b>Non-current liabilities</b>			
Provisions	12	29.45	12.91
		29.45	12.91
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	13(a)	241.65	90.27
Trade payables	13(b)	426.35	221.62
Others	13(c)	227.84	1,147.50
Other current liabilities	14	47.85	38.03
Provisions	12	7.58	2.32
		951.27	1,499.74
<b>Total Liabilities</b>		<b>980.72</b>	<b>1,512.65</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>8,556.27</b>	<b>3,888.28</b>

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For S.R. Batliboi & Associates LLP  
ICAI Firm registration number: 101049W/E300004  
Chartered Accountants

per Yogender Sethi  
Partner  
Membership No: 94524  
Place: Noida  
Date: 18 May 2018



For and on behalf of Board of Directors of  
One97 Communications Limited

Vijay Shekhar Sharma  
Chairman  
DIN No. 00466551

Vinod Chawla  
Company Secretary

Vikas Garg  
Senior Vice President - Finance

Madhur Deora  
Chief Financial Officer



Appendix 5: Standalone Statement of Income of 31 March 2018 and 31 March 2017

**One97 Communications Limited**  
**Statement of Profit and Loss for the year ended March 31, 2018**  
(Amounts in INR Crores, unless otherwise stated)

	Notes	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>Continuing operations</b>			
<b>Income</b>			
Revenue from operations	15	2,987.41	598.33
Other income	16	247.16	166.26
<b>Total income*</b>		<b>3,234.57</b>	<b>764.59</b>
*excluding Revenue from operations of discontinued operations for the year ended INR 30.39 (March 31, 2017: INR 393.94)			
<b>Expenses</b>			
Employee benefits expense	17	540.06	323.92
Finance costs	18	27.74	4.42
Depreciation and amortization expense	19	68.92	39.05
Other expenses	20	4,081.78	1,579.75
<b>Total expenses*</b>		<b>4,718.50</b>	<b>1,947.14</b>
*excluding expenses of discontinued operations for the year ended INR 35.64 (March 31, 2017: INR 678.69)			
<b>Loss before exceptional items and tax from continuing operations</b>		<b>(1,483.93)</b>	<b>(1,182.55)</b>
Exceptional items	21	(2.30)	591.32
<b>Loss before tax from continuing operations</b>		<b>(1,486.23)</b>	<b>(591.23)</b>
<b>Tax expense</b>			
Current tax		-	-
Tax expense related to earlier periods		(1.01)	3.65
		(1.01)	3.65
<b>Loss for the year from continuing operations</b>		<b>(1,485.22)</b>	<b>(594.88)</b>
<b>Loss for the year from discontinued operations</b>		<b>(5.25)</b>	<b>(284.75)</b>
<b>Loss for the year</b>		<b>(1,490.47)</b>	<b>(879.63)</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss in subsequent periods</b>			
Re-measurement gains/ (losses) on defined benefit plans		(0.76)	0.14
Net gain/(loss) on FVTOCI instruments		-	(6.66)
<b>Total other comprehensive income/(loss) for the year</b>		<b>(0.76)</b>	<b>(6.52)</b>
<b>Total comprehensive income/(loss) for the year</b>		<b>(1,491.23)</b>	<b>(886.15)</b>
Basic & Diluted Earnings per share for continuing operations (INR per Share)	22	(294.79)	(128.79)
Basic & Diluted Earnings per share for discontinued operations (INR per Share)	22	(1.04)	(61.65)
Basic & Diluted Earnings per share for continuing and discontinued operations (INR per Share)	22	(295.83)	(190.44)

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

For S.R. Batliboi & Associates LLP  
ICAI Firm registration number: 101049W/E300004  
Chartered Accountants

per Yogender Seth  
Partner  
Membership No: 94524  
Place: Noida  
Date: 18 May 2018



For and on behalf of Board of Directors of  
**One97 Communications Limited**

Vijay Sheldar Sharma  
Chairman  
DIN No. 00466531

Vinod Chawla  
Company Secretary

Vijay Garg  
Senior Vice President - Finance

Madhur Deora  
Chief Financial Officer



Appendix 6: Standalone Statement of Financial Position of 31 March 2019 and 31 March 2018