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Appendix 1: RAWAT consulting s.r.o.

1.1 Balance sheet

a	ASSETS b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
	TOTAL ASSETS (r. 02 + 03 + 07 + 12)	001	439	926	1503	1436
A.	Receivables from subscriptions	002				
B.	Fixed assets (r. 04 to 06)	003	231	339	339	339
B. I.	Intangible fixed assets	004	131	191	339	86
B. II.	Tangible fixed assets	005	100	148	0	253
B. III.	Long-term financial assets	006				
C.	Current assets (r. 08 to 11)	007	208	587	1162	1095
C. I.	Inventory	008			80	
C. II.	Long-term receivables	009				
C. III.	Short-term receivables	010	192	85	33	540
C. IV.	Short-term financial assets	011	16	502	1049	555
D. I.	Accruals	012			2	2

a	LIABILITIES b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
	TOTAL LIABILITIES (r. 14 + 20 + 25)	013	439	926	1503	1436
A.	Equity (r. 15 to 19)	014	399	630	754	750
A. I.	Registered capital	015	200	200	200	200
A. II.	Capital funds	016				
A. III.	Reserve funds, statutory reserve account for cooperatives and other retained earnings	017		20	20	20
A. IV.	Profit / loss - previous year	018		179	405	534
A. V.	Profit / loss - current year (+ / -)	019	199	231	129	-4
B.	Other sources (r. 21 to 24)	020	40	208	726	684
B. I.	Reserves	021				
B. II.	Long-term payables	022				
B. III.	Short-term payables	023	40	208	726	684
B. IV.	Bank loans and financial accomodations	024				
C. I.	Accruals	025		88	23	2

1.2 Profit and loss statement

a	TEXT b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
I.	Revenues from sold goods	1				
A.	Expenses on sold goods	2				
+	Sale margin (r. 01 - 02)	3	0	0	0	0
II.	Production	4	1407	2985	1730	752
B.	Production consumption	5	1135	2691	1703	1442
+	Added value (r. 03 + 04 - 05)	6	272	294	27	-690
C.	Personnel expenses	7		676	1335	1764
D.	Taxes and fees	8		4	3	4
E.	Depreciations of intangible and tangible assets	9	25	103	135	
III.	Revenues from disposal of fixed assets and materials	10		35	199	428
F.	Net book value of disposed fixed assets and materials	11				
G.	Change in operating reserves and adjustments and complex deferred costs (+ / -)	12				
IV.	Other operating revenues	13		765	1425	2054
H.	Other operating expenses	14		15	4	6
V.	Transfer of operating revenues	15				
I.	Transfer of operating expenses	16				
*	Operating profit / loss	17	247	296	174	18
VI.	Revenues from sales of securities and ownership interests	18				
J.	Sold securities and ownership interests	19				
VII.	Revenues from long-term financial assets	20				
VIII.	Revenues from short-term financial assets	21				

a	TEXT b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
K.	Expenses associated with financial assets	22				
IX.	Revenues from revaluation of securities and derivatives	23				
L.	Cost of revaluation of securities and derivatives	24				
M.	Change in financial reserves and adjustments (+ / -)	25				
X.	Interest revenues	26				
N.	Interest expenses	27				
XI.	Other financial revenues	28	2			
O.	Other financial expenses	29	4	10	13	22
XII.	Transfer of financial revenues	30				
P.	Transfer of financial expenses	31				
*	Profit / loss from financial operations (transactions)	32	-2	-10	-13	-22
Q.	Income tax on ordinary income	33	46	55	32	
**	Operating profit / loss ordinary activity (r. 17 + 32 - 33)	34	199	231	129	-4
XIII.	Extraordinary revenues	35				
R.	Extraordinary expenses	36				
S.	Income tax on extraordinary income	37				
*	Operating profit / loss extraordinary activity (r. 35 - 36 - 37)	38	0	0	0	
T.	Transfer profit (loss) to partners (+/-)	39				
***	Profit / loss of current accounting period (+/-) (r.34+38-39)	40	199	231	129	-4
****	Profit / loss of current accounting period (+/-) (r. 40 + 33 + 37 + 39)	41	245	286	161	-4

1.3 Cash flow statement

		2011	2012	2013
P. Balance of cash on hand and financial equivalents as at the beginning of reporting period / TCZK		16	502	1 049
Cash flows from running activities				
Z.	Accounting profit/loss from running activities before taxation	286	161	-4
A. 1	Adjustments by non-cash operations	68	-64	-428
A. 1 1	Depreciation of fixed assets and amortization of adjustments to acquired assets	103	135	0
A. 1 2	Change in balance of adjustments, reserves	0	0	0
A. 1 3	Profit from sales of fixed assets	-35	-199	-428
A. 1 4	Revenue from shares in profit	0	0	0
A. 1 5	Accounted for interest expense, exclusive of interest capitalization and accounted for credit interest	0	0	0
A. 1 6	Possible adjustments by other non-cash operations	0	0	0
A. *	Net cash flow from running activities before taxation, changes in working capital and	354	97	-432
A. 2	Change in non-cash items of working capital	363	423	-490
A. 2 1	Change in balance of receivables from running activities, temporary assets accounts	107	50	-507
A. 2 2	Change in balance of short-term payables from running activities, temporary liability accounts	256	453	-63
A. 2 3	Change in balance of inventory	0	-80	80
A. 2 4	Change in balance of current liquid assets not included in cash or equivalents	0	0	0
A. **	Net cash flow from running activities before taxation and unusual/extraordinary items	717	520	-922
A. 3	Interests paid exclusive of interest capitalization	0	0	0
A. 4	Interests received	0	0	0
A. 5	Income tax for running activities and additional tax assessments for previous periods	-55	-32	0
A. 6	Income and expense on unusual and/or extraordinary items, including income tax	0	0	0
A. ***	Net cash flow from running activities	662	488	-922
Cash flows from investing activities				
B. 1	Expense on fixed assets acquisition	-211	-135	0
B. 2	Income from fixed assets sales	35	199	428
B. 3	Loans to related parties	0	0	0
B. ***	Net cash flow from investing activities	-176	64	428
Cash flows from financing activities				
C. 1	Change in balance of long-term or short-term payables	0	0	0
C. 2	Impact of changes in equity on cash on hand and financial equivalents	20	0	0
C. 2 1	Increase in cash on hand as a result of increased registered capital, share premium etc.	0	0	0
C. 2 2	Payment of share in equity to partners	0	0	0
C. 2 3	Other contributions of cash by partners and shareholders	0	0	0
C. 2 4	Loss coverage by partners	0	0	0
C. 2 5	Direct debit fund payments	20	0	0
C. 2 6	Paid shares in profit, including taxes paid	0	0	0
C. ***	Net cash flow from financing activities	20	0	0
F.	Net increase/decrease in cash on hand	506	552	-494
R. Balance of cash on hand and financial equivalents as at the end of reporting period		522	1 054	555

1.4 Horizontal analysis of balance sheet

	Relative change			Absolute change / TCZK		
	2011	2012	2013	2011	2012	2013
ASSETS						
Fixed assets	46,8%	0,0%	0,0%	108	0	0
Tangible fixed assets	48,0%	-100,0%	0,0%	48	-148	253
Intangible fixed assets	45,8%	77,5%	-74,6%	60	148	-253
Long-term financial assets	0,0%	0	0,0%	0	0	0
Current assets	182,2%	98,0%	-5,8%	379	575	-67
Inventory	0,0%	0,0%	-100,0%	0	80	-80
Short-term receivables	-55,7%	-61,2%	1536,4%	-107	-52	507
Long-term receivables	0,0%	0,0%	0,0%	0	0	0
Short-term financial assets	3037,5%	109,0%	-47,1%	486	547	-494
Accruals	0,0%	0,0%	0,0%	0	2	0
TOTAL ASSETS	110,9%	62,3%	-4,5%	487	577	-67
LIABILITIES						
Equity	57,9%	19,7%	-0,5%	231	124	-4
Registered capital	0,0%	0,0%	0,0%	0	0	0
Capital funds	0,0%	0,0%	0,0%	0	0	0
Funds from earnings	0,0%	0,0%	0,0%	20	0	0
Profit/loss - previous years	0,0%	126,3%	31,9%	179	226	129
Profit/loss - current year	16,1%	-44,2%	-103,1%	32	-102	-133
Other sources	420,0%	249,0%	-5,8%	168	518	-42
Reserves	0,0%	0,0%	0,0%	0	0	0
Short-term payables	420,0%	249,0%	-5,8%	168	518	-42
Long-term payables	0,0%	0,0%	0,0%	0	0	0
Bank loans and financial accommodations	0,0%	0,0%	0,0%	0	0	0
Accruals	0,0%	-73,9%	-91,3%	88	-65	-21
TOTAL LIABILITIES	110,9%	62,3%	-4,5%	487	577	-67

1.5 Horizontal analysis of profit and loss statement

	Relative change			Absolute change / TCZK		
	2011	2012	2013	2011	2012	2013
Revenues from sold goods	0	0	0	0	0	0
Expenses on sold goods	0,0%	0,0%	0,0%	0	0	0
Sale margin	0,0%	0,0%	0,0%	0	0	0
Production	112,2%	-42,0%	-56,5%	1578	-1255	-978
Production consumption	137,1%	-36,7%	-15,3%	1556	-988	-261
Added value	8,1%	-90,8%	-2655,6%	22	-267	-717
Personnel expenses	0,0%	97,5%	32,1%	676	659	429
Taxes and fees	0,0%	-25,0%	33,3%	4	-1	1
Depreciations of intangible and tangible assets	312,0%	31,1%	-100,0%	78	32	-135
Revenues from disposals of fixed assets, materials	0,0%	468,6%	115,1%	35	164	229
Net book value of disposed fixed assets and materials	0,0%	0,0%	0,0%	0	0	0
Change in operating reserves and adjustments and complex deferred costs (+/-)	0,0%	0,0%	0,0%	0	0	0
Other operating revenues	0,0%	86,3%	44,1%	765	660	629
Other operating expenses	0,0%	-73,3%	50,0%	15	-11	2
Operating profit/loss	19,8%	-41,2%	-89,7%	49	-122	-156
Revenues from sales of securities and ownership interests	0,0%	0,0%	0,0%	0	0	0
Sold securities and ownership interests	0,0%	0,0%	0,0%	0	0	0
Interest revenues	0,0%	0,0%	0,0%	0	0	0
Interest expenses	0,0%	0,0%	0,0%	0	0	0
Other financial revenues	-100,0%	0,0%	0,0%	-2	0	0
Other financial expenses	150,0%	30,0%	69,2%	6	3	9
Profit/loss from financial operations	400,0%	30,0%	69,2%	-8	-3	-9
Income tax on ordinary activity	19,6%	-41,8%	-100,0%	9	-23	-32
Operating profit/loss ordinary activity	16,1%	-44,2%	-103,1%	32	-102	-133
Profit/loss of current accounting period	16,1%	-44,2%	-103,1%	32	-102	-133
Profit/loss before tax	16,7%	-43,7%	-102,5%	41	-125	-165

1.6 Vertical analysis of balance sheet

	2010	2011	2012	2013
ASSETS				
Fixed assets	52,6%	36,6%	22,6%	23,6%
Tangible fixed assets	22,8%	16,0%	0,0%	17,6%
Intangible fixed assets	29,8%	20,6%	22,6%	6,0%
Long-term financial assets	0,0%	0,0%	0,0%	0,0%
Current assets	47,4%	63,4%	77,3%	76,3%
Inventory	0,0%	0,0%	5,3%	0,0%
Short-term receivables	43,7%	9,2%	2,2%	37,6%
Long-term receivables	0,0%	0,0%	0,0%	0,0%
Short-term financial assets	3,6%	54,2%	69,8%	38,6%
Accruals	0,0%	0,0%	0,1%	0,1%
TOTAL ASSETS	100,0%	100,0%	100,0%	100,0%
LIABILITIES				
Equity	90,9%	68,0%	50,2%	52,2%
Registered capital	45,6%	21,6%	13,3%	13,9%
Capital funds	0,0%	0,0%	0,0%	0,0%
Funds from earnings	0,0%	2,2%	1,3%	1,4%
Profit/loss - previous years	0,0%	19,3%	26,9%	37,2%
Profit/loss - current year	45,3%	24,9%	8,6%	-0,3%
Other sources	9,1%	22,5%	48,3%	47,6%
Reserves	0,0%	0,0%	0,0%	0,0%
Short-term payables	9,1%	22,5%	48,3%	47,6%
Long-term payables	0,0%	0,0%	0,0%	0,0%
Bank loans and financial accommodations	0,0%	0,0%	0,0%	0,0%
Accruals	0,0%	9,5%	1,5%	0,1%
TOTAL LIABILITIES	100,0%	100,0%	100,0%	100,0%

Appendix 2: ASIO, spol. s.r.o.

2.1 Balance sheet

a	ASSETS b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
	TOTAL ASSETS (r. 02 + 03 + 31 + 63)	001	113 713	137 145	205 802	194 925
A.	Receivables from subscriptions	002				
B.	Fixed assets (r. 04 + 13 + 23)	003	17 568	16 608	43 703	56 853
B. I.	Intangible fixed assets (r.05 to 12)	004	323	323	124	228
B. I. 1	Incorporation expenses	005				
2	Research and development	006				
3	Software	007	323	323	124	228
4	Valuable rights	008				
5	Goodwill (+/-)	009				
6	Other intangible fixed assets	010				
7	Intangible fixed assets under construction	011				
8	Advance payments for intangible fixed assets	012				
B. II.	Tangible fixed assets (r.14 to 22)	013	13 489	12 516	30 453	42 995
B. II. 1	Lands	014	111	111	7 206	7 206
2	Constructions	015	7 357	7 066	15 389	25 895
3	Equipment	016	6 021	5 339	7 400	6 845
4	Perennial corps	017				
5	Breeding and draught animals	018				
6	Other tangible fixed assets	019				
7	Tangible fixed assets under construction	020			458	3 049
8	Advance payments for tangible fixed assets	021				
9	Adjustment to acquired assets	022				
B. III.	Long-term financial assets (r. 24 to 30)	023	3 756	3 769	13 126	13 630
B. III. 1	Shares - controlled organizations	024	3 717	3 729	13 126	13 619
2	Shares in accounting units with substantial influence	025	39	40		11
3	Other securities and shares	026				
4	Loans - controlled and controlling organizations, substantial	027				
5	Other financial investments	028				
6	Financial investments acquired	029				
7	Advance payments for long-term financial assets	030				

a	ASSETS b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
C.	Current assets (r. 32 + 39 + 47 + 58)	031	95 519	119 626	161 663	137 252
C. I.	Inventory (r. 33 to 38)	032	12 984	10 599	11 303	10 198
C. I. 1	Materials	033		10 185	9 859	9 772
2	Work in progress and semi-products	034				
3	Finished products	035	603	414	280	426
4	Animals	036				
5	Merchandise	037	12 381		1 164	
6	Advance payments for inventory	038				
C. II.	Long-term receivables (r. 40 to 47)	039	856	7	103	111
C. II. 1	Trade receivables	040				
2	Receivables - controlled and controlling organizations	041				
3	Receivables - accounting units with substantial influence	042				
4	Receivables from partners	043				
5	Long-term deposits given	044				
6	Estimated receivable	045				
7	Other receivables	046				
8	Deferred tax receivable	047	856	7	103	111
C. III.	Short-term receivables (r. 49 to 57)	048	72 558	100 243	124 809	88 074
C. III. 1	Trade receivables	049	65 045	85 691	112 611	77 716
2	Receivables - controlled and controlling organizations	050	4 979	5 535	5 677	5 589
3	Receivables - accounting units with substantial influence	051				
4	Receivables from partners	052				
5	Receivables from social security and health insurance	053				
6	Due from state - tax receivable	054	899	3 954	2 703	456
7	Short-term deposits given	055	742	1 755	1 001	314
8	Estimated receivable	056	594	2 303	667	419
9	Other receivables	057	299	1 005	2 150	3 580
C. IV.	Short-term financial assets (r. 59 to 62)	058	9 121	8 777	25 448	38 869
C. IV. 1	Cash	059	264	219	247	248
2	Bank accounts	060	8 857	8 558	25 201	38 621
3	Short-term securities and ownership interests	061				
4	Short-term financial assets acquired	062				
D. I.	Accruals (r. 64 to 66)	063	626	911	436	820
D. I. 1	Deferred expenses	064	536	899	412	731
2	Complex deferred costs	065				
3	Deferred income	066	90	12	24	89

a	LIABILITIES b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
B. III.	Short-term payables (r. 107 to 117)	105	50 479	66 703	111 434	81 626
B. III. 1	Trade payables	106	28 223	44 212	76 635	48 449
2	Payables - controlled and controlling organizations	107				
3	Payables - accounting units with substantial influence	108				
4	Payables to partners	109	7 557	11 185	15 218	16 252
5	Payroll	110	9 310	7 456	7 211	6 934
6	Payables to social securities and health insurance	111	1 273	1 408	865	1 797
7	Due from state - tax liabilities and subsidies	112	1 287	893	691	2 466
8	Short-term deposits received	113	788	1 210	9 604	3 615
9	Issues bonds	114				
10	Estimated payables	115	2 041	275	672	589
11	Other payables	116		64	538	1 524
B. IV.	Bank loans and financial accommodations (r. 119 to 121)	117			11 739	22 554
B. IV. 1	Long-term bank loans	118			11 739	22 554
2	Short-term bank loans	119				
3	Short-term accommodations	120				
C. I.	Accruals (r. 123 + 124)	121		179	411	1 128
C. I. 1	Accrued expenses	122				
2	Deferred revenues	123		179	411	1 128

2.2 Profit and loss statement

a	Profit / Loss Account b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
I.	Revenues from sold goods	01	136 915		34 458	41 954
A.	Expenses on sold goods	02	110 994		26 938	28 108
+	Sale margin (r. 01-02)	03	25 921		7 520	13 846
II.	Production (r. 05+06+07)	04	83 708	254 272	232 126	224 850
II. 1	Revenues from own products and services	05	83 436	254 447	232 260	224 664
2	Change in inventory of own products	06	272	-175	-134	146
3	Capitalisation	07				40
B.	Production consumption (r. 09+10)	08	61 040	210 512	197 621	205 903
B. 1	Consumption of material and energy	09	17 564	160 782	137 282	126 642
B. 2	Services	10	43 476	49 730	60 339	79 261
+	Added value (r. 03+04-08)	11	48 589	43 760	42 025	32 793
C.	Personnel expenses (r. 12 to 16)	12	32 975	36 893	38 205	36 447
C. 1	Wages and salaries	13	25 100	28 006	29 121	26 728
C. 2	Renumeration of board members	14				
C. 3	Social security expenses and health insurance	15	7 687	8 688	8 890	9 520
C. 4	Other social expenses	16	188	199	194	199
D.	Taxes and fees	17	256	200	599	337
E.	Depreciations of intangible and tangible assets	18	2 354	2 540	3 233	3 418
III.	Revenues from disposals of fixed assets and materials (r. 20+21)	19	15	17	300	372
III. 1	Revenues from disposals of fixed assets	20	15	17	300	372
2	Revenues from disposals of materials	21				
F.	Net book value of disposed fixed assets and materials (r. 23+24)	22				271
F. 1	Net book value of sold fixed assets	23				271
F. 2	Net book value of sold material	24				
G.	Change in operating reserves and adjustments and complex deferred costs (+ / -)	25	4 817	-850	3 883	3 961
IV.	Other operating revenues	26	2 427	6 761	11 430	22 326
H.	Other operating expenses	27	2 590	1 751	2 239	2 344
V.	Transfer of operating revenues	28				
I.	Transfer of operating expenses	29				
*	Operating profit / loss (r.11-12-17-18+19-22-25+26-27+(-28)-(-29))	30	8 039	10 004	5 596	8 713

a	Profit / Loss Account b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
VI	Revenues from sales of securities and ownership interests	31				
J.	Sold securities and ownership interests	32				
VII.	Revenues from long-term financial assets (r. 34 + 35 + 36)	33				
VII. 1	Revenues from shares in controlled organizations and in accounting units with substantial influence	34				
VII. 2	Revenues from others securities and ownership interests	35				
VII. 3	Revenues from other long-term financial assets	36				
VIII.	Revenues from short-term financial assets	37				
K.	Expenses associated with financial assets	38				
IX.	Revenues from revaluation of securities and derivatives	39				
L.	Cost of revaluation of securities and derivatives	40				
M.	Change in financial reserves and adjustments (+ / -)	41				
X.	Interest revenues	42	21	10	17	55
N.	Interest expenses	43	299	275	482	929
XI.	Other financial revenues	44	427	2 387	1 937	4 870
O.	Other financial expenses	45	2 470	4 213	3 548	3 835
XII.	Transfer of financial revenues	46				
P.	Transfer of financial expenses	47				
*	Profit / loss from financial operations (transactions) /(r.31-32+33+37-38+39-40-41+42-43+44-45-(-46)+(-47))	48	-2 321	-2 091	-2 076	161
Q.	Income tax on ordinary income (r. 50 + 51)	49	1 284	1 437	1 309	1 985
Q. 1	Due tax	50	2 208	588	1 405	1 993
Q. 2	Tax deferred	51	-924	849	-96	-8
**	Operating profit / loss ordinary activity (r. 30 + 48 - 49)	52	4 434	6 476	2 211	6 889
XIII.	Extraordinary revenues	53				
R.	Extraordinary expenses	54				
S.	Income tax on extraordinary income (r. 56 + 57)	55				
S. 1	Due tax	56				
S. 2	Tax deferred	57				
*	Operating profit / loss extraordinary activity (r. 53 - 54 - 55)	58				
T.	Transfer profit (loss) to partners (+ / -)	59				
***	Profit / loss of current accounting period (+ / -) (r. 52 + 58 - 59)	60	4 434	6 476	2 211	6 889
****	Profit / loss before tax (+ / -) (r. 30 + 48 + 53 - 54)	61	5 718	7 913	3 520	8 874

2.3 Cash flow statement

	2011	2012	2013	
P. Balance of cash on hand and financial equivalents as at the beginning of reporting period / TCZK	9 121	8 777	25 448	
Cash flows from running activities				
Z.	Accounting profit/loss from running activities before taxation	7 913	3 520	8 874
A. 1	Adjustments by non-cash operations	1 938	7 281	8 152
A. 1 1	Depreciation of fixed assets and amortization of adjustments to acquired assets	2 540	3 233	3 418
A. 1 2	Change in balance of adjustments, reserves	-850	3 883	3 961
A. 1 3	Profit from sales of fixed assets	-17	-300	-101
A. 1 4	Revenue from shares in profit	0	0	0
A. 1 5	Accounted for interest expense, exclusive of interest capitalization and accounted for credit interest	265	465	874
A. 1 6	Possible adjustments by other non-cash operations	0	0	0
A. *	Net cash flow from running activities before taxation, changes in working capital and unusual/extraordinary items	9 851	10 801	17 026
A. 2	Change in non-cash items of working capital	-6 106	16 290	3 421
A. 2 1	Change in balance of receivables from running activities, temporary assets accounts	-26 271	-28 070	32 382
A. 2 2	Change in balance of short-term payables from running activities, temporary liability accounts	17 780	45 064	-30 066
A. 2 3	Change in balance of inventory	2 385	-704	1 105
A. 2 4	Change in balance of current liquid assets not included in cash or equivalents	0	0	0
A. **	Net cash flow from running activities before taxation and unusual/extraordinary items	3 745	27 091	20 447
A. 3	Interests paid exclusive of interest capitalization	-275	-482	-929
A. 4	Interests received	10	17	55
A. 5	Income tax for running activities and additional tax assessments for previous periods	-2 814	-1 411	-1 010
A. 6	Income and expense on unusual and/or extraordinary items, including income tax	0	0	0
A. ***	Net cash flow from running activities	666	25 215	18 563
Cash flows from investing activities				
B. 1	Expense on fixed assets acquisition	-1 567	-21 001	-16 369
B. 2	Income from fixed assets sales	17	300	372
B. 3	Loans to related parties	0	0	0
B. ***	Net cash flow from investing activities	-1 550	-20 701	-15 997
Cash flows from financing activities				
C. 1	Change in balance of long-term or short-term payables	558	12 157	10 872
C. 2	Impact of changes in equity on cash on hand and financial equivalents	-18	0	-17
C. 2 1	Increase in cash on hand as a result of increased registered capital, share premium etc.	0	0	0
C. 2 2	Payment of share in equity to partners	0	0	0
C. 2 3	Other contributions of cash by partners and shareholders	0	0	0
C. 2 4	Loss coverage by partners	0	0	0
C. 2 5	Direct debit fund payments	-18	0	-17
C. 2 6	Paid shares in profit, including taxes paid	0	0	0
C. ***	Net cash flow from financing activities	540	12 157	10 855
F.	Net increase/decrease in cash on hand	-344	16 671	13 421
R.	Balance of cash on hand and financial equivalents as at the end of reporting period	8 777	25 448	38 869

2.4 Horizontal analysis of balance sheet

	Relative change			Absolute change / TCZK		
	2011	2012	2013	2011	2012	2013
ASSETS						
Fixed assets	-5,5%	163,1%	30,1%	-960	27095	13150
Tangible fixed assets	-7,2%	143,3%	41,2%	-973	17937	12542
Intangible fixed assets	0,0%	-61,6%	83,9%	0	-199	104
Long-term financial assets	0,3%	248,3%	3,8%	13	9 357	504
Current assets	25,2%	35,1%	-15,1%	24 107	42 037	-24 411
Inventory	-18,4%	6,6%	-9,8%	-2 385	704	-1 105
Short-term receivables	38,2%	24,5%	-29,4%	27 685	24 566	-36 735
Long-term receivables	-99,2%	1371,4%	7,8%	-849	96	8
Short-term financial assets	-3,8%	189,9%	52,7%	-344	16 671	13 421
Accruals	45,5%	-52,1%	88,1%	285	-475	384
TOTAL ASSETS	20,6%	50,1%	-5,3%	23 432	68 657	-10 877
LIABILITIES						
Equity	10,3%	16,7%	9,1%	6 471	11 537	7 342
Registered capital	0,0%	0,0%	0,0%	0	0	0
Capital funds	-0,6%	-415,8%	6,7%	13	9 290	470
Funds from earnings	-14,1%	33,6%	-11,6%	-18	37	-17
Profit/loss - previous years	7,4%	10,1%	3,1%	4 434	6 475	2 211
Profit/loss - current year	46,1%	-65,9%	211,6%	2 042	-4 265	4 678
Other sources	32,8%	83,8%	-15,2%	16 782	56 888	-18 936
Reserves	0,0%	0,0%	0,0%	0	0	0
Short-term payables	32,1%	67,1%	-26,7%	16 224	44 731	-29 808
Long-term payables	88,2%	35,1%	3,5%	558	418	57
Bank loans and financial accommodations	0,0%	0,0%	92,1%	0	11 739	10 815
Accruals	0,0%	129,6%	174,5%	179	232	717
TOTAL LIABILITIES	20,6%	50,1%	-5,3%	23 432	68 657	-10 877

2.5 Horizontal analysis of profit and loss statement

	Relative change			Absolute change / TCZK		
	2011	2012	2013	2011	2012	2013
Revenues from sold goods	-100,0%	0,0%	21,8%	-136 915	34 458	7 496
Expenses on sold goods	-100,0%	0,0%	4,3%	-110994	26938	1170
Sale margin	-100,0%	0,0%	84,1%	-25921	7520	6326
Production	203,8%	-8,7%	-3,1%	170564	-22146	-7276
Revenues from own products and services	205,0%	-8,7%	-3,3%	171011	-22187	-7596
Production consumption	244,9%	-6,1%	4,2%	149 472	-12 891	8 282
Added value	-9,9%	-4,0%	-22,0%	-4829	-1735	-9232
Personnel expenses	11,9%	3,6%	-4,6%	3918	1312	-1758
Taxes and fees	-21,9%	199,5%	-43,7%	-56	399	-262
Depreciations of intangible and tangible assets	7,9%	27,3%	5,7%	186	693	185
Revenues from disposals of fixed assets, materials	13,3%	1664,7%	24,0%	2	283	72
Net book value of disposed fixed assets and materials	0,0%	0,0%	0,0%	0	0	271
Change in operating reserves and adjustments and complex deferred costs (+/-)	-117,6%	-556,8%	2,0%	-5667	4733	78
Other operating revenues	178,6%	69,1%	95,3%	4334	4669	10896
Other operating expenses	-32,4%	27,9%	4,7%	-839	488	105
Operating profit/loss	24,4%	-44,1%	55,7%	1965	-4408	3117
Revenues from sales of securities and ownership interests	0,0%	0,0%	0,0%	0	0	0
Sold securities and ownership interests	0,0%	0,0%	0,0%	0	0	0
Interest revenues	-52,4%	70,0%	223,5%	-11	7	38
Interest expenses	-8,0%	75,3%	92,7%	-24	207	447
Other financial revenues	459,0%	-18,9%	151,4%	1960	-450	2933
Other financial expenses	70,6%	-15,8%	8,1%	1743	-665	287
Profit/loss from financial operations	-9,9%	-0,7%	-107,8%	230	15	2237
Income tax on ordinary activity	11,9%	-8,9%	51,6%	153	-128	676
Operating profit/loss ordinary activity	46,1%	-65,9%	211,6%	2042	-4265	4678
Profit/loss of current accounting period	46,1%	-65,9%	211,6%	2 042	-4 265	4 678
Profit/loss before tax	38,4%	-55,5%	152,1%	2 195	-4 393	5 354

2.6 Vertical analysis of balance sheet

	2010	2011	2012	2013
ASSETS				
Fixed assets	15,4%	12,1%	21,2%	29,2%
Tangible fixed assets	11,9%	9,1%	14,8%	22,1%
Intangible fixed assets	0,3%	0,2%	0,1%	0,1%
Long-term financial assets	3,3%	2,7%	6,4%	7,0%
Current assets	84,0%	87,2%	78,6%	70,4%
Inventory	11,4%	7,7%	5,5%	5,2%
Short-term receivables	63,8%	73,1%	60,6%	45,2%
Long-term receivables	0,8%	0,0%	0,1%	0,1%
Short-term financial assets	8,0%	6,4%	12,4%	19,9%
Accruals	0,6%	0,7%	0,2%	0,4%
TOTAL ASSETS	100,0%	100,0%	100,0%	100,0%
LIABILITIES				
Equity	55,1%	50,4%	39,2%	45,1%
Registered capital	0,4%	0,4%	0,2%	0,3%
Capital funds	-2,0%	-1,6%	3,4%	3,9%
Funds from earnings	0,1%	0,1%	0,1%	0,1%
Profit/loss - previous years	52,6%	46,8%	34,4%	37,4%
Profit/loss - current year	3,9%	4,7%	1,1%	3,5%
Other sources	44,9%	49,5%	60,6%	54,3%
Reserves	0,0%	0,0%	0,0%	0,0%
Short-term payables	44,4%	48,6%	54,1%	41,9%
Long-term payables	0,6%	0,9%	0,8%	0,9%
Bank loans and financial accommodations	0,0%	0,0%	5,7%	11,6%
Accruals	0,0%	0,1%	0,2%	0,6%
TOTAL LIABILITIES	100,0%	100,0%	100,0%	100,0%

Appendix 3: DEKONTA, a.s.

3.1 Balance sheet

a	ASSETS b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
	TOTAL ASSETS (r. 02 + 03 + 31 + 63)	001	260 892	294 507	351 967	365 201
A.	Receivables from subscriptions	002	0	0	0	0
B.	Fixed assets (r. 04 + 13 + 23)	003	125 702	109 256	80 196	90 238
B. I.	Intangible fixed assets (r.05 to 12)	004	0	0	0	0
B. I. 1	Incorporation expenses	005	0	0	0	0
2	Research and development	006	0	0	0	0
3	Software	007	0	0	0	0
4	Valuable rights	008	0	0	0	0
5	Goodwill (+/-)	009	0	0	0	0
6	Other intangible fixed assets	010	0	0	0	0
7	Intangible fixed assets under construction	011	0	0	0	0
8	Advance payments for intangible fixed assets	012	0	0	0	0
B. II.	Tangible fixed assets (r.14 to 22)	013	81 868	93 337	64 593	74 635
B. II. 1	Lands	014	4 555	4 555	172	189
2	Constructions	015	40 540	46 342	24 453	24 259
3	Equipment	016	36 044	42 440	39 188	39 406
4	Perennial corps	017	0	0	0	0
5	Breeding and draught animals	018	0	0	0	0
6	Other tangible fixed assets	019	0	0	0	0
7	Tangible fixed assets under construction	020	729	0	780	10 781
8	Advance payments for tangible fixed assets	021	0	0	0	0
9	Adjustment to acquired assets	022	0	0	0	0
B. III.	Long-term financial assets (r. 24 to 30)	023	43 834	15 919	15 603	15 603
B. III. 1	Shares - controlled organizations	024	43 834	15 919	15 603	15 603
2	Shares in accounting units with substantial influence	025	0	0	0	0
3	Other securities and shares	026	0	0	0	0
4	Loans - controlled and controlling organizations, substantial influence	027	0	0	0	0
5	Other financial investments	028	0	0	0	0
6	Financial investments acquired	029	0	0	0	0
7	Advance payments for long-term financial assets	030	0	0	0	0

a	ASSETS b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
C.	Current assets (r. 32 + 39 + 47 + 58)	031	132 563	183 055	270 061	273 189
C. I.	Inventory (r.33 to 38)	032	4 494	1 502	1 437	345
C. I. 1	Materials	033	19	24	0	0
	2 Work in progress and semi-products	034	3 836	1 478	1 437	345
	3 Finished products	035	0	0	0	0
	4 Animals	036	0	0	0	0
	5 Merchandise	037	0	0	0	0
	6 Advance payments for inventory	038	639	0	0	0
C. II.	Long-term receivables (r. 40 to 47)	039	9 195	5 971	0	18 198
C. II. 1	Trade receivables	040	9 195	5 971	0	18 198
	2 Receivables - controlled and controlling organizations	041	0	0	0	0
	3 Receivables - accounting units with substantial influence	042	0	0	0	0
	4 Receivables from partners	043	0	0	0	0
	5 Long-term deposits given	044	0	0	0	0
	6 Estimated receivable	045	0	0	0	0
	7 Other receivables	046	0	0	0	0
	8 Deferred tax receivable	047	0	0	0	0
C. III.	Short-term receivables (r. 49 to 57)	048	64 365	102 793	223 870	191 091
C. III. 1	Trade receivables	049	58 674	71 345	207 720	143 819
	2 Receivables - controlled and controlling organizations	050	1 839	8 859	8 821	20 621
	3 Receivables - accounting units with substantial influence	051	0	0	0	0
	4 Receivables from partners	052	0	81	62	0
	5 Receivables from social security and health insurance	053	0	0	0	0
	6 Due from state - tax receivable	054	0	4 392	0	0
	7 Short-term deposits given	055	1 003	1 673	5 202	5 048
	8 Estimated receivable	056	2 849	3 325	1 998	202
	9 Other receivables	057	0	13 118	67	21 401
C. IV.	Short-term financial assets (r. 59 to 62)	058	54 509	72 789	44 754	63 555
C. IV. 1	Cash	059	1 392	1 624	1 607	690
	2 Bank accounts	060	53 117	71 165	43 147	62 865
	3 Short-term securities and ownership interests	061	0	0	0	0
	4 Short-term financial assets acquired	062	0	0	0	0
D. I.	Accruals (r. 64 to 66)	063	2 627	2 196	1 710	1 774
D. I. 1	Deferred expenses	064	2 627	2 196	1 710	1 774
	2 Complex deferred costs	065	0	0	0	0
	3 Deferred income	066	0	0	0	0

a	LIABILITIES b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
	TOTAL LIABILITIES (r. 68 + 88 + 121)	067	260 892	294 507	351 967	365 201
A.	Equity (r. 69 + 73 + 80 + 83 + 87)	068	201 277	170 263	192 187	194 289
A. I.	Registered capital (r. 70 to 72)	069	26 564	26 564	26 564	26 564
	1 Registered capital	070	29 516	29 516	29 516	29 516
	2 Company's own shares and ownership interests (-)	071	-2 952	-2 952	-2 952	-2 952
	3 Changes of registered capital (+/-)	072	0	0	0	0
A. II.	Capital funds (r. 74 to 79)	073	0	2 000	15 017	15 033
A. II. 1	Share premium	074	0	0	0	0
	2 Other capital funds	075	0	2 000	2 000	2 016
	3 Differences from revaluation of assets and liabilities (+/-)	076	0	0	0	0
	4 Differences from revaluation in transformation of companies (+/-)	077	0	0	13 017	13 017
	5 Differences from transformation of companies (+/-)	078	0	0	0	0
	6 Differences from valuation in transformation of companies (+/-)	079	0	0	0	0
A. III.	Funds from earnings (r. 81 + 82)	080	8 855	8 855	8 855	8 855
A. III. 1	Reserve fund	081	8 855	8 855	8 855	8 855
	2 Statutory and other funds	082	0	0	0	0
A. IV.	Profit / loss - previous years (r. 84 to 86)	083	152 121	85 866	108 844	111 751
A. IV. 1	Retained earnings from previous years	084	152 121	85 866	108 844	111 751
	2 Accumulated losses from previous years	085	0	0	0	0
	3 Other profit / loss - previous years	086	0	0	0	0
A. V.	Profit / loss - current year (+/-) /r.01 - (+ 69 + 73 + 79 + 83 - 88 + 89 + 122)/	087	13 737	46 978	32 907	32 086
B.	Other sources (r. 87 + 94 + 105 + 118)	088	53 833	121 761	128 192	154 250
B. I.	Reserves (r. 91 to 94)	089	0	0	0	0
B. I. 1	Reserves under special statutory regulations	090	0	0	0	0
	2 Reserves for pension and similar payables	091	0	0	0	0
	3 Income tax reserves	092	0	0	0	0
	4 Other reserves	093	0	0	0	0
B. II.	Long-term payables (r. 96 to 105)	094	3 977	3 337	3 898	16 879
B. II. 1	Trade payables	095	1 299	1 293	0	12 675
	2 Payables - controlled and controlling organizations	096	0	0	0	0
	3 Payables - accounting units with substantial influence	097	0	0	0	0
	4 Payables to partners	098	0	0	0	0
	5 Long-term advances received	099	0	0	0	0
	6 Issues bonds	100	0	0	1 860	1 860
	7 Long-term notes payables	101	0	0	0	0
	8 Estimated payables	102	0	0	0	0
	9 Other payables	103	0	0	0	0
	10 Deferred tax liability	104	2 678	2 044	2 038	2 344

a	LIABILITIES b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
B. III.	Short-term payables (r. 107 to 117)	105	49 856	118 424	124 294	137 871
B. III. 1	Trade payables	106	32 786	39 968	95 187	92 508
2	Payables - controlled and controlling organizations	107	3 021	2 386	2 143	1 413
3	Payables - accounting units with substantial influence	108	0	0	0	0
4	Payables to partners	109	0	65 000	10 274	10 274
5	Payroll	110	2 597	2 514	2 650	2 822
6	Payables to social securities and health insurance	111	1 696	1 714	1 757	1 846
7	Due from state - tax liabilities and subsidies	112	621	0	2 094	8 020
8	Short-term deposits received	113	4 017	338	319	429
9	Issues bonds	114	0	0	0	0
10	Estimated payables	115	4 083	6 504	8 628	18 633
11	Other payables	116	1 035	0	1 242	1 426
B. IV.	Bank loans and financial accomodations (r. 119 to 121)	117	0	0	0	0
B. IV. 1	Long-term bank loans	118	0	0	0	0
2	Short-term bank loans	119	0	0	0	0
3	Short-term accomodations	120	0	0	0	0
C. I.	Accruals (r. 123 + 124)	121	5 782	2 483	31 588	16 662
C. I. 1	Accrued expenses	122	0	0	0	0
2	Deferred revenues	123	5 782	2 483	31 588	16 662

3.2 Profit and loss statement

a	Profit / Loss Account b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
I.	Revenues from sold goods	01	16 490	0	0	0
A.	Expenses on sold goods	02	10 498	0	0	0
+	Sale margin (r. 01-02)	03	5 992	0	0	0
II.	Production (r. 05+06+07)	04	238 288	302 088	410 078	451 555
II. 1	Revenues from own products and services	05	235 786	304 446	410 118	452 648
2	Change in inventory of own products	06	2 252	-2 358	-40	-1 093
3	Capitalisation	07	250	0	0	0
B.	Production consumption (r. 09+10)	08	182 506	238 517	332 275	358 622
B. 1	Consumption of material and energy	09	21 746	40 465	41 379	45 805
B. 2	Services	10	160 760	198 052	290 896	312 817
+	Added value (r. 03+04-08)	11	61 774	63 571	77 803	92 933
C.	Personnel expenses (r. 12 to 16)	12	62 139	64 627	68 476	68 855
C. 1	Wages and salaries	13	43 792	45 826	47 716	47 687
C. 2	Remuneration of board members	14	1 356	1 391	1 260	1 260
C. 3	Social security expenses and health insurance	15	15 885	16 472	17 641	17 661
C. 4	Other social expenses	16	1 106	938	1 859	2 247
D.	Taxes and fees	17	1 078	1 224	1 217	987
E.	Depreciations of intangible and tangible assets	18	9 884	13 400	14 831	16 109
III.	Revenues from disposals of fixed assets and materials (r. 20+21)	19	1 926	1 557	544	2 757
III. 1	Revenues from disposals of fixed assets	20	1 871	1 372	146	2 676
2	Revenues from disposals of materials	21	55	185	398	81
F.	Net book value of diposed fixed assets and materials (r. 23+24)	22	2 243	955	392	2 463
F. 1	Net book value of sold fixed assets	23	2 243	955	392	2 463
F. 2	Net book value of sold material	24	0	0	0	0
G.	Change in operating reserves and adjustments and complex deferred costs (+ / -)	25	-7 865	490	1 388	-4 757
IV.	Other operating revenues	26	36 309	33 503	35 469	35 944
H.	Other operating expenses	27	13 767	7 055	7 558	9 284
V.	Transfer of operating revenues	28	0	0	0	0
I.	Transfer of operating expenses	29	0	0	0	0
*	Operating profit / loss / (r.11-12-17-18+19-22-25+26-27+(-28)-(-29)/	30	18 763	10 880	19 954	38 693

a	Profit / Loss Account b	row c	Current accounting period / TCZK			
			2010	2011	2012	2013
VI	Revenues from sales of securities and ownership interests	31	0	50 000	16 426	0
J.	Sold securities and ownership interests	32	0	14 414	317	0
VII.	Revenues from long-term financial assets (r. 34 + 35 + 36)	33	0	240	150	0
VII. 1	Revenues from shares in controlled organizations and in accounting units with substantial influence	34	0	240	0	0
VII. 2	Revenues from others securities and ownership interests	35	0	0	0	0
VII. 3	Revenues from other long-term financial assets	36	0	0	150	0
VIII.	Revenues from short-term financial assets	37	0	0	0	0
K.	Expenses associated with financial assets	38	0	0	0	0
IX.	Revenues from revaluation of securities and derivatives	39	0	0	0	0
L.	Cost of revaluation of securities and derivatives	40	0	0	0	0
M.	Change in financial reserves and adjustments (+ / -)	41	0	0	0	0
X.	Interest revenues	42	386	490	810	1 222
N.	Interest expenses	43	128	22	26	163
XI.	Other financial revenues	44	1 525	1 046	353	1 538
O.	Other financial expenses	45	1 430	561	952	1 164
XII.	Transfer of financial revenues	46	0	0	0	0
P.	Transfer of financial expenses	47	0	0	0	0
*	Profit / loss from financial operations (transactions) /(r.31-32+33+37-38+39-40-41+42-43+44-45-(-46)+(-47))/	48	353	36 779	16 444	1 433
Q.	Income tax on ordinary income (ř. 50 + 51)	49	5 379	681	3 491	8 040
Q. 1	Due tax	50	3 401	1 316	3 491	7 734
Q. 2	Tax deferred	51	1 978	-635	0	306
**	Operating profit / loss ordinary activity (r. 30 + 48 - 49)	52	13 737	46 978	32 907	32 086
XIII.	Extraordinary revenues	53	0	0	0	0
R.	Extraordinary expenses	54	0	0	0	0
S.	Income tax on extraordinary income (r. 56 + 57)	55	0	0	0	0
S. 1	Due tax	56	0	0	0	0
S. 2	Tax deferred	57	0	0	0	0
*	Operating profit / loss extraordinary activity (r. 53 - 54 - 55)	58	0	0	0	0
T.	Trasfer profit (loss) to partners (+/-)	59	0	0	0	0
***	Profit / loss of current accounting period (+/-) (r. 52 + 58 - 59)	60	13 737	46 978	32 907	32 086
****	Profit / loss before tax (+/-) (r. 30 + 48 + 53 - 54)	61	19 116	47 659	36 398	40 126

3.3 Cash flow statement

	2011	2012	2013	
P. Balance of cash on hand and financial equivalents as at the beginning of reporting period / TCZK	55 017	72 789	44 754	
Cash flows from running activities				
Z.	Accounting profit/loss from running activities before taxation	47 659	36 398	40 126
A. 1	Adjustments by non-cash operations	12 275	14 143	14 837
A. 1 1	Depreciation of fixed assets and amortization of adjustments to acquired assets	13 400	14 831	16 109
A. 1 2	Change in balance of adjustments, reserves	0	0	0
A. 1 3	Profit from sales of fixed assets	-417	246	-213
A. 1 4	Revenue from shares in profit	-240	-150	0
A. 1 5	Accounted for interest expense, exclusive of interest capitalization and accounted for credit interest	-468	-784	-1 059
A. 1 6	Possible adjustments by other non-cash operations	0	0	0
A. *	Net cash flow from running activities before taxation, changes in working capital and unusual/extraordinary items	59 934	50 541	54 963
A. 2	Change in non-cash items of working capital	33 728	-79 580	13 760
A. 2 1	Change in balance of receivables from running activities, temporary assets accounts	34 760	-114 620	14 517
A. 2 2	Change in balance of short-term payables from running activities, temporary liability accounts	65 496	34 975	-1 849
A. 2 3	Change in balance of inventory	2 992	65	1 092
A. 2 4	Change in balance of current liquid assets not included in cash or equivalents	0	0	0
A. **	Net cash flow from running activities before taxation and unusual/extraordinary items	93 662	-29 039	68 723
A. 3	Interests paid exclusive of interest capitalization	-22	-26	-163
A. 4	Interests received	490	810	1 222
A. 5	Income tax for running activities and additional tax assessments for previous periods	-681	-3 491	-8 040
A. 6	Income and expense on unusual and/or extraordinary items, including income tax	0	0	0
A. ***	Net cash flow from running activities	93 449	-31 746	61 742
Cash flows from investing activities				
B. 1	Expense on fixed assets acquisition	-10 454	14 229	-26 151
B. 2	Income from fixed assets sales	417	-246	213
B. 3	Loans to related parties	0	0	0
B. ***	Net cash flow from investing activities	-10 037	13 983	-25 938
Cash flows from financing activities				
C. 1	Change in balance of long-term or short-term payables	-640	561	12 981
C. 2	Impact of changes in equity on cash on hand and financial equivalents	-65 000	13 017	16
C. 2 1	Increase in cash on hand as a result of increased registered capital, share premium etc.	0	0	0
C. 2 2	Payment of share in equity to partners	-65 000	0	0
C. 2 3	Other contributions of cash by partners and shareholders	0	0	0
C. 2 4	Loss coverage by partners	0	0	0
C. 2 5	Direct debit fund payments	0	13 017	16
C. 2 6	Paid shares in profit, including taxes paid	0	0	0
C. ***	Net cash flow from financing activities	-65 640	13 578	12 997
F.	Net increase/decrease in cash on hand	17 772	-4 185	48 801
R.	Balance of cash on hand and financial equivalents as at the end of reporting period	72 789	68 604	93 555

3.4 Horizontal analysis of balance sheet

	Relative change			Absolute change / TCZK		
	2011	2012	2013	2011	2012	2013
ASSETS						
Fixed assets	-13,1%	-26,6%	12,5%	-16 446	-29 060	10 042
Tangible fixed assets	14,0%	-30,8%	15,5%	11 469	-28 744	10 042
Intangible fixed assets	0,0%	0,0%	0,0%	0	0	0
Long-term financial assets	-63,7%	-2,0%	0,0%	-27 915	-316	0
Current assets	38,1%	47,5%	1,2%	50 492	87 006	3 128
Inventory	-66,6%	-4,3%	-76,0%	-2 992	-65	-1 092
Short-term receivables	59,7%	117,8%	-14,6%	38 428	121 077	-32 779
Long-term receivables	-35,1%	-100,0%	0,0%	-3 224	-5 971	18 198
Short-term financial assets	33,5%	-38,5%	42,0%	18 280	-28 035	18 801
Accruals	-16,4%	-22,1%	3,7%	-431	-486	64
TOTAL ASSETS	12,9%	19,5%	3,8%	33 615	57 460	13 234
LIABILITIES						
Equity	-15,4%	12,9%	1,1%	-31 014	21 924	2 102
Registered capital	0,0%	0,0%	0,0%	0	0	0
Capital funds	0,0%	650,9%	0,1%	2 000	13 017	16
Funds from earnings	0,0%	0,0%	0,0%	0	0	0
Profit/loss - previous years	-43,6%	26,8%	2,7%	-66 255	22 978	2 907
Profit/loss - current year	242,0%	-30,0%	-2,5%	33 241	-14 071	-821
Other sources	126,2%	5,3%	20,3%	67 928	6 431	26 058
Reserves	0,0%	0,0%	0,0%	0	0	0
Short-term payables	137,5%	5,0%	10,9%	68 568	5 870	13 577
Long-term payables	-16,1%	16,8%	333,0%	-640	561	12 981
Bank loans and financial accommodations	0,0%	0,0%	0,0%	0	0	0
Accruals	-57,1%	1172,2%	-47,3%	-3 299	29 105	-14 926
TOTAL LIABILITIES	12,9%	19,5%	3,8%	33 615	57 460	13 234

3.5 Horizontal analysis of profit and loss statement

	Relative change			Absolute change / TCZK		
	2011	2012	2013	2011	2012	2013
Revenues from sold goods	-100,0%	0,0%	0,0%	-16 490	0	0
Expenses on sold goods	-100,0%	0,0%	0,0%	-10498	0	0
Sale margin	-100,0%	0,0%	0,0%	-5992	0	0
Production	26,8%	35,7%	10,1%	63800	107990	41477
Revenues from own products and services	29,1%	34,7%	10,4%	68660	105672	42530
Production consumption	30,7%	39,3%	7,9%	56 011	93 758	26 347
Added value	2,9%	22,4%	19,4%	1797	14232	15130
Personnel expenses	4,0%	6,0%	0,6%	2488	3849	379
Taxes and fees	13,5%	-0,6%	-18,9%	146	-7	-230
Depreciations of intangible and tangible assets	35,6%	10,7%	8,6%	3 516	1 431	1 278
Revenues from disposals of fixed assets, materials	-19,2%	-65,1%	406,8%	-369	-1013	2213
Net book value of disposed fixed assets and materials	-57,4%	-59,0%	528,3%	-1 288	-563	2 071
Change in operating reserves and adjustments and complex deferred costs (+/-)	-106,2%	183,3%	-442,7%	8355	898	-6145
Other operating revenues	-7,7%	5,9%	1,3%	-2806	1966	475
Other operating expenses	-48,8%	7,1%	22,8%	-6712	503	1726
Operating profit/loss	-42,0%	83,4%	93,9%	-7883	9074	18739
Revenues from sales of securities and ownership interests	0,0%	-67,1%	-100,0%	50000	-33574	-16426
Sold securities and ownership interests	0,0%	-97,8%	-100,0%	14414	-14097	-317
Interest revenues	26,9%	65,3%	50,9%	104	320	412
Interest expenses	-82,8%	18,2%	526,9%	-106	4	137
Other financial revenues	-31,4%	-66,3%	335,7%	-479	-693	1185
Other financial expenses	-60,8%	69,7%	22,3%	-869	391	212
Profit/loss from financial operations	10319,0%	-55,3%	-91,3%	36426	-20335	-15011
Income tax on ordinary activity	-87,3%	412,6%	130,3%	-4698	2810	4549
Operating profit/loss ordinary activity	242,0%	-30,0%	-2,5%	33241	-14071	-821
Profit/loss of current accounting period	242,0%	-30,0%	-2,5%	33 241	-14 071	-821
Profit/loss before tax	149,3%	-23,6%	10,2%	28 543	-11 261	3 728

3.6 Vertical analysis of balance sheet

	2010	2011	2012	2013
ASSETS				
Fixed assets	48,2%	37,1%	22,8%	24,7%
Tangible fixed assets	31,4%	31,7%	18,4%	20,4%
Intangible fixed assets	0,0%	0,0%	0,0%	0,0%
Long-term financial assets	16,8%	5,4%	4,4%	4,3%
Current assets	50,8%	62,2%	76,7%	74,8%
Inventory	1,7%	0,5%	0,4%	0,1%
Short-term receivables	24,7%	34,9%	63,6%	52,3%
Long-term receivables	3,5%	2,0%	0,0%	5,0%
Short-term financial assets	20,9%	24,7%	12,7%	17,4%
Accruals	1,0%	0,7%	0,5%	0,5%
TOTAL ASSETS	100,0%	100,0%	100,0%	100,0%
LIABILITIES				
Equity	77,1%	57,8%	54,6%	53,2%
Registered capital	10,2%	9,0%	7,5%	7,3%
Capital funds	0,0%	0,7%	4,3%	4,1%
Funds from earnings	3,4%	3,0%	2,5%	2,4%
Profit/loss - previous years	58,3%	29,2%	30,9%	30,6%
Profit/loss - current year	5,3%	16,0%	9,3%	8,8%
Other sources	20,6%	41,3%	36,4%	42,2%
Reserves	0,0%	0,0%	0,0%	0,0%
Short-term payables	19,1%	40,2%	35,3%	37,8%
Long-term payables	1,5%	1,1%	1,1%	4,6%
Bank loans and financial accomodations	0,0%	0,0%	0,0%	0,0%
Accruals	2,2%	0,8%	9,0%	4,6%
TOTAL LIABILITIES	100,0%	100,0%	100,0%	100,0%