

# CZECH UNIVERSITY OF LIFE SCIENCES PRAGUE

Faculty of Economics and Management

## Evaluation of the Diploma Thesis by Opponent

Thesis Title "Foreign direct investment. Case study – Kazakhstan"

Name of the student **Mag. Bc. Kirill Raduta, EMBA**

Thesis supervisor **Ing. Pavel Kotyza, Ph.D.**

Department **Department of Economics**

Opponent **Ing. Petra Šeráková, Ph.D.**

Thesis topic and thesis significance (relevance)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Formulation of objectives	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Choice of appropriate methods and methodology used	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Work with data and information	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Evidence of a logical process being used	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Theoretical background of an author	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
The structure of paragraphs and chapters	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Work with scientific literature (quotations, norms)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Comprehensibility of the text and level of language	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Clarity and professionalism of expression in the thesis	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Formal presentation of the work, the overall impression	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Fulfillment of objectives	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Formulation of conclusions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Professional contribution of the work and its practical usage	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Summary and key-words comply with the content of thesis	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Evaluation of the work by grade (1, 2, 3, 4)					<b>3</b>

Evaluation: 1 = the best

Date 23/01/2021

Signature of Opponent

**Other comments or suggestions:**

This diploma thesis deals with an issue of foreign direct investments (FDI) in Kazakhstan.

Literature review provides solid theoretical foundation for the proposed study.

Analytical part primarily proceeds from the descriptive analysis followed by econometric model assessing the relationship between FDI and GDP. However the outcomes of the research are presented inadequately. In conclusions author considers that some of the hypotheses (stated in 2.1) “turned to be inconsequential” and “believes that with attractions of FDI, Human development index will increase” and “believes that one of the reasons for the non-importance of FDI in Kazakhstan may be directly linked with the lack of technology in the country” (p. 67). Although the author aimed to focus on the human capital as a relevant factor for FDI (p. 13), the topic is only briefly described in the chapter 4.3 Human Capital Index (p. 48). However the potential of the diploma thesis hadn't been completely fulfilled.

The thesis does not reach the minimum extent given in diploma thesis assignment (i.e. 60 standardized pages of the text, excluding list of references).

In some subchapters the author is citing just one source (e.g. 4.3, 5.1); in the others (e.g. 3.7.2) no references are observed.

The list of references is poorly arranged, since there are some publications cited in the text, which are not listed in bibliography – e.g. Romer (1986, on pp. 15 and 19); Bonthuis (2010, on p. 21); Pomfret (2005, on p. 47); Olcott (2002, on p. 47); Peck (2002, on p. 51) etc. On the contrary there are some sources listed in bibliography, but not even cited in the text – for example Perkins (2001); United Nations Convention against Corruption (2003) etc. Furthermore it is advised to distinguish individual sources in the text – for instance OECD (2019a), OECD (2019b) and OECD (2019c) – in order to specify particular references.

In spite of the aforesaid comments and critical remarks, I do recommend the diploma thesis for the presentation and defence.

**Questions for thesis defence:**

1. What are the negative impacts of FDI in Kazakhstan?
2. What are the main obstacles hindering the inflows of FDI into Kazakh economy?

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