

Attachment 1 The Balance Sheet

Label	Assets	row	2012	2011	2010	2009	2008	2007	2006
	TOTAL ASSETS	1	128 823	139 994	176 055	161 273	109 741	102 778	65 442
A.	Receivables form subscriptions	2	0	0	0	0	0	0	0
B.	Fixed assets (B.I.+B.II.+B.III.)	3	82 887	99 142	121 353	104 964	67 978	69 421	41 643
B.I.	Intangible fixed assets (B.I.1. - B.I.8.)	4	95	201	794	172	0	0	0
B.I.3.	Software	7	0	19	96	172	0	0	0
B.I.4.	Valuable rights	8	95	182	698	0	0	0	0
B.II.	Tangible fixed assets (B.II.1. - B.II.9.)	13	82 792	98 941	120 559	104 792	67 978	69 421	41 643
B.II.1.	Lands	14	463	463	463	463	463	463	463
B.II.2.	Constructions	15	54 280	56 564	58 743	59 718	26 492	27 623	28 587
B.II.3.	Equipment	16	25 255	38 487	56 366	44 459	39 744	41 193	12 385
B.II.4.	Perennial crops	17	0	0	0	0	0	0	0
B.II.7.	Tangible fixed assets under construction	20	2 794	2 794	2 794	152	1 279	142	208
B.II.8.	Advance payments for tangible fixed assets	21	0	633	2 193	0	0	0	0
B.III.	Long-term financial assets (B.III.1. - B.III.7.)	23	0	0	0	0	0	0	0
C.	Current assets (C.I.+C.II.+C.III.+C.IV.)	31	43 122	38 221	53 237	54 230	39 840	32 651	23 242
C.I.	Inventory (C.I.1. - C.I.6.)	32	2 612	3 260	2 733	1 924	887	720	550
C.I.1.	Materials	33	2 584	3 236	2 727	1 842	797	637	550
C.I.5.	Merchandise	37	28	24	6	82	90	83	0
C.II.	Long-term receivables (C.II.1. - C.II.8.)	39	0	0	0	0	0	0	43
C.II.8.	Deffered tax receivable	47	0	0	0	0	0	0	43
C.III.	Short-term receivables (C.III.1. - C.III.9.)	48	31 236	25 936	36 064	42 648	34 579	28 060	21 865
C.III.1.	Trade receivables	49	28 949	22 334	34 313	37 987	33 697	25 418	20 702
C.III.6.	Due from state - tax receivable	54	1 092	2 350	0	2 083	256	2 396	985
C.III.7.	Short-term deposits given	55	760	166	336	510	615	195	150
C.III.8.	Estimated receivable	56	0	0	58	28	10	39	2
C.III.9.	Other receivables	57	435	1 086	1 357	2 040	1	12	26
C.IV.	Short-term financial assets (C.IV.1 - C.IV.4)	58	9 274	9 025	14 440	9 658	4 374	3 871	784
C.IV.1	Cash	59	63	49	81	270	271	363	258
C.IV.2	Bank accounts	60	9 211	8 976	14 359	9 388	4 103	3 508	526
D.I.	Accruals (D.I.1+D.I.3)	63	2 814	2 631	1 465	2 079	1 923	706	557
D.I.1.	Deferred expenses	64	2 786	2 615	1 431	2 011	1 743	692	557
D.I.3.	Defered income	66	28	16	34	68	180	14	0
	TOTAL LIABILITIES (A.+B.+C.I.)	67	128 823	139 994	176 055	161 273	109 741	102 778	65 442

Label	Assets	row	2012	2011	2010	2009	2008	2007	2006
A.	Equity (A.I.+A.II.+A.III.+A.IV.+A.V.)	68	40 620	40 507	44 665	42 269	30 888	26 686	20 000
A.I.	Registered capital (A.I.1.+A.I.2.+A.I.3)	69	3 000	3 000	3 000	3 000	3 000	3 000	1 000
A.I.1.	Registered capital	70	3 000	3 000	3 000	3 000	3 000	3 000	1 000
A.II.	Capital funds (A.II.1 - A.II.4)	73	250	250	250	250	250	250	250
A.II.2	Other capital funds	75	250	250	250	250	250	250	250
A.III.	Funds from earnings (A.III.1+A.III.2)	78	0	0	30 959	20 151	15 942	15 742	15 742
A.III.1.	Reserve fund	79	32 438	32 438	300	300	300	100	100
A.III.2.	Statutory and other funds	80	300	300	30 659	19 851	15 642	15 642	15 642
A.IV.	Profit/loss - previous years (A.IV.1+A.IV.2)	81	32 138	32 138	7 446	7 446	7 446	2 984	2 705
A.IV.1	Retained earning from previous years	82	4 845	7 446	7 446	7 446	7 446	2 984	2 705
A.IV.2	Accumulated losses from pervious years	83	4 845	7 446	0	0	0	0	0
A.V.	Profit/loss - current year (+/-)	84	87	-2627	3 010	11 422	4 250	4 710	303
B.	Other sources (B.I.+B.II.+B.III.+B.IV.)	85	88 177	99 447	131 390	118 956	78 038	75 776	45 158
B.I.	Reserves (B.I.1. - B.I.4)	86	490	490	6 490	3 000	0	0	0
B.I.1.	Reserves under special statutory regulations	87	490	490	6 000	3 000	0	0	0
B.I.4.	Other reserves	90	0	0	490	0	0	0	0
B.II.	Long-term payables (B.II.1. - B.II.10)	91	490	490	3 470	2 694	2 233	1 948	686
B.II.1.	Trade payables	92	2 338	2 936	0	0	0	0	0
B.II.9.	Other payables	100	674	700	700	700	700	686	686
B.II.10.	Deferred tax liability	101	1 664	2 236	2 770	1 994	1 533	1 262	0
B.III.	Short-term payables	102	30 594	27 034	33 548	36 341	26 849	25 061	24 145
B.III.1.	Trade payables	103	26 303	22 813	28 777	28 675	23 669	22 048	15 914
B.III.4.	Payables to partners	106	1 165	1 410	550	0	222	881	3 661
B.III.5.	Payroll	107	1 253	1 454	1 668	1 394	1 383	1 060	953
B.III.6.	Payables to social securities and health insurance	108	703	831	946	764	686	533	521
B.III.7.	Due from state - tax liabilities and subsidies	109	759	553	25	3 949	887	134	102
B.III.10.	Estimated payables	112	1 382	948	1 568	1 548	0	402	2 989
B.III.11.	Other payables	113	-971	-975	14	11	2	3	5
B.IV.	Bank loans and financial accommodations (B.IV.1. - B.IV.3)	114	54 755	68 987	87 882	76 921	48 956	48 767	20 327
B.IV.1	Long-term bank loans	115	36 755	50 987	69 882	61 921	38 956	38 767	13 127
B.IV.2	Short-term bank loans	116	18 000	18 000	18 000	15 000	10 000	10 000	7 200
C.I.	Accruals (C.I.1+C.I.2)	118	26	40	0	48	815	316	284
C.I.1.	Accrued expenses	119	26	40	0	48	815	316	284

Attachment 2 Income Statement

Label	TEXT	2012	2011	2010	2009	2008	2007	2006
I.	Revenues form sold goods	2 149	1 428	1 517	1 339	2 174	127	22
A.	Expenses on sold goods	1 692	1 002	1 059	942	1 399	83	22
+	Sale margin	457	426	458	397	775	44	0
II.	Production	180 592	174 264	209 349	187 558	165 621	123 882	103 907
II. 1.	Revenues from own products and services	180 592	174 264	209 349	185 996	165 621	123 882	103 875
II. 3.	Capitalisation	0	0	0	1 562	0	0	32
B.	Production consumption	119 129	118 861	116 920	103 480	100 809	73 897	66 940
B. 1.	Consumption of material and energy	83 457	83 947	77 671	68 836	72 203	53 646	46 939
B. 2.	Services	35 672	34 914	39 249	34 644	28 606	20 251	20 001
+	Added value	61 920	55 829	92 887	84 475	65 587	50 029	36 967
C.	Personnel expenses	27 765	30 463	30 927	26 059	21 921	19 195	17 950
C. 1.	Wages and salaries	20 681	23 002	23 160	19 747	16 296	14 263	13 313
C. 3.	Social security expenses and health insurance	7 059	7 445	7 754	6 279	5 616	4 919	4 630
C. 4.	Other social expenses	25	16	13	33	9	13	7
D.	Taxes and fees	219	188	251	224	230	174	156
E.	Depreciations of intangible and tangible assets	17 009	17 555	14 619	11 883	11 686	5 800	5 182
III.	Revenues from disposals of fixed assets and materials	1 378	1 399	65	2 308	2 140	501	512
III. 1.	Revenues from disposals of fixed assets	179	992	65	250	1 523	0	273
III. 2.	Revenues from disposals of materials	1 199	407		2 058	617	501	239
F.	Net book value of disposed fixed assets and materials	0	465	148	0	0	0	83
F.1.	Net book value of disposed fixed assets	0	465	148	0	0	0	83
F. 2.	Net book value of sold material	0	0	0	0	0	0	0
G.	Change in operating reserves and adjustments and complex deferred costs (+/-)	24	-6108	3 470	2 962	43	-3	-19
IV.	Other operating revenues	540	1 300	1 935	1 357	3 171	2 718	2 939
H.	Other operating expenses	16 058	15 910	38 549	30 438	28 807	20 238	14 763
V.	Transfer of operating revenues	0	0	0	0	0	0	0
I.	Transfer of operating expenses	0	0	0	0	0	0	0
*	Operating profit/loss	2 763	55	6 923	16 574	8 212	7 844	2 303

Label	TEXT	2012	2011	2010	2009	2008	2007	2006
VI.	Revenues from sales of securities and ownership interests	0	0	0	0	0	0	0
J.	Sold securities and ownership interests	0	0	0	0	0	0	0
VII.	Revenues from long-term financial assets	0	0	0	0	0	0	0
VIII.	Revenues from short-term financial assets	0	0	0	0	0	0	0
K.	Expenses associated with financial assets	0	0	0	0	0	0	0
IX.	Revenues from revaluation of securities and derivatives	0	0	0	0	0	0	0
L.	Cost of revaluation of securities and derivatives	0	0	0	0	0	0	0
M.	Change in financial reserves and adjustments (+/-)	0	0	0	0	0	0	0
X.	Interest revenues	60	61	27	0	0	0	0
N.	Interest expenses	2 549	2 885	2 866	2 156	2 346	1 085	1 588
XI.	Other financial revenues	193	115	204	72	189	39	51
O.	Other financial expenses	357	476	503	457	408	1 279	308
XII.	Transfer of financial revenues	0	0	0	0	0	0	0
P.	Transfer of financial expenses	0	0	0	0	0	0	0
*	Profit/loss from financial operations (transactions)	-2693	-3185	-3138	-2541	-2565	-2325	-1845
Q.	Income tax on ordinary income	-51	-522	775	2 570	1 014	1 322	178
Q. 1.	due tax	522	11		2 108	743	17	77
Q. 2.	tax deferred	-573	-533	775	462	271	1 305	101
**	Operating profit/loss ordinary activity	121	-2608	3 010	11 463	4 632	4 197	280
XIII.	Extraordinary revenues	0	0	0	0	0	811	0
R.	Extraordinary expenses	34	19		41	382	298	1
S.	Income tax on extraordinary income	0	0	0	0	0	0	0
S. 1.	due tax	0	0	0	0	0	0	0
S. 2.	tax deferred	0	0	0	0	0	0	0
*	Operating profit/loss extraordinary activity	-34	-19	0	-41	-382	513	-1
T.	Transfer profit (loss) to partners (+/-)	0	0	0	0	0	0	0
***	Profit/loss of current accounting period (+/-)	87	-2627	3 010	11 422	4 250	4 710	279
****	Profit/loss before tax (+/-)	36	-3149	3 785	13 992	5 264	6 032	457

Attachment 3 The Horizontal Analysis of Balance Sheet

label	Assets	Relative change (%)						Absolute change (in thousands CZK)					
		2012	2011	2010	2009	2008	2007	2012	2011	2010	2009	2008	2007
	T O T A L ASSETS	-8%	-20%	9%	47%	7%	57%	-11 171	-36 061	14 782	51 532	6 963	37 336
A.	Receivables for m subscriptions	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
B.	Fixed assets (B.I. + B.II. + B.III.)	-16%	-18%	16%	54%	-2%	67%	-16 255	-22 211	16 389	36 986	-1 443	27 778
B.II.	Tangible fixed assets (B.II.1. - B.II.9.)	-16%	-18%	15%	54%	-2%	67%	-16 149	-21 618	15 767	36 814	-1 443	27 778
B.II.2.	Constructions	-4%	-4%	-2%	125%	-4%	-3%	-2 284	-2 179	-975	33 226	-1 131	-964
B.II.3.	Equipment	-34%	-32%	27%	12%	-4%	233%	-13 232	-17 879	11 907	4 715	-1 449	28 808
B.II.7.	Tangible fixed assets under construction	0%	0%	1738%	-88%	801%	-32%	0	0	2642	-1127	1137	-66
B.II.8.	Advance payments for tangible fixed assets	-100%	-71%	0%	0%	0%	0%	-633	-1560	2193	0	0	0
C.	C u r r e n t assets (C.I. + C.II. + C.III. + C.IV.)	13%	-28%	-2%	36%	22%	40%	4 901	-15 016	-993	14 390	7 189	9 409
C.I.	Inventory (C.I.1. - C.I.6.)	-20%	19%	42%	117%	23%	31%	-648	527	809	1037	167	170
C.I.1.	Materials	-20%	19%	48%	131%	25%	16%	-652	509	885	1045	160	87
C.I.5.	Merchandise	17%	300%	-93%	-9%	8%	0%	4	18	-76	-8	7	83
C.II.	Long-term receivables (C.II.1. - C.II.8.)	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
C.III.	Short-term receivables (C.III.1. - C.III.9.)	20%	-28%	-15%	23%	23%	28%	5 300	-10 128	-6 584	8 069	6 519	6 195
C.III.1.	T r a d e receivables	30%	-35%	-10%	13%	33%	23%	6 615	-11 979	-3 674	4 290	8 279	4 716
C.III.6.	Due from state - tax receivable	-54%	0%	-100%	714%	-89%	143%	-1 258	2350	-2083	1827	-2140	1411
C.III.7.	Short-term deposits given	358%	-51%	-34%	-17%	215%	30%	594	-170	-174	-105	420	45
C.III.8.	Estimated receivable	0%	-100%	107%	180%	-74%	0%	0	-58	30	18	-29	37
C.III.9.	O t h e r receivables	-60%	-20%	-33%	203900	-92%	-54%	-651	-271	-683	2039	-11	-14
C.IV.	Short-term financial assets (C.IV.1 - C.IV.4)	3%	-38%	50%	121%	13%	394%	249	-5 415	4 782	5 284	503	3087
C.IV.1	Cash	29%	-40%	-70%	-0%	-25%	41%	14	-32	-189	-1	-92	105
C.IV.2	Bank accounts	3%	-37%	53%	129%	17%	567%	235	-5 383	4 971	5 285	595	2982

label	Assets	Relative change (%)						Absolute change (in thousands CZK)					
		2012	2011	2010	2009	2008	2007	2012	2011	2010	2009	2008	2007
D.I.	Accruals (D.I.1+D.I.3)	7%	80%	-30%	8%	172%	27%	183	1 166	-614	156	1217	149
D.I.1.	Deferred expenses	7%	83%	-29%	15%	152%	24%	171	1 184	-580	268	1051	135
D.I.3.	Deferred income	75%	-53%	-50%	-62%	1186%		12	-18	-34	-112	166	14
label	Liabilities												
	T O T A L LIABILITIES (A.+B.+C.I.)	-8%	-20%	9%	47%	7%	57%	-11 171	-36 061	14 782	51 532	6 963	37 336
A.	Equity (A.I.+A.II.+A.III.+A.IV.+A.V.)	0%	-9%	6%	37%	16%	33%	113	-4 158	2 396	11 381	4 202	6 686
A.I.	Registered capital (A.I.1.+A.I.2.+A.I.3)	0%	0%	0%	0%	0%	0%	0	0	0	0	0	2 000
A.I.1.	Registered capital	0%	0%	0%	0%	0%	0%	0	0	0	0	0	2 000
A.II.	Capital funds (A.II.1 - A.II.4)	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
A.III.	Funds from earnings (A.III.1+A.III.2)	0%	-100%	54%	26%	1%	0%	0	-30959	10 808	4 209	200	0
A.III.1.	Reserve fund	0%	10713%	0%	0%	200%	0%	0	32138	0	0	200	0
A.III.2.	Statutory and other funds	0%	-99%	54%	27%	0%	0%	0	-30359	10 808	4 209	0	0
A.IV.	Profit/loss - previous years (A.IV.1+A.IV.2)	0%	332%	0%	0%	150%	10%	0	24 692	0	0	4 462	279
A.IV.1	Retained earning from previous years	-35%	0%	0%	0%	150%	10%	-2 601	0	0	0	4 462	279
A.IV.2	Accumulated losses from previous years	-35%	0%	0%	0%	0%	0%	-2 601	7446	0	0	0	0
A.V.	Profit/loss - current year (+/-)	0%	-187%	-74%	169%	-10%	0%	2714	-5637	-8 412	7 172	-460	4407
B.	O t h e r s o u r c e s (B.I.+B.II.+B.III.+B.IV.)	-11%	-24%	10%	52%	3%	68%	-11 270	-31 943	12 434	40 918	2 262	30 618
B.I.	Reserves (B.I.1. - B.I.4)	0%	-92%	116%	0%	0%	0%	0	-6000	3 490	3000	0	0

label	Assets	Relative change (%)						Absolute change (in thousands CZK)					
		2012	2011	2010	2009	2008	2007	2012	2011	2010	2009	2008	2007
B.I.1.	Reserves under special statutory regulations	0%	-92%	100%	0%	0%	0%	0	-5510	3 000	3000	0	0
B.I.4.	Other reserves	0%	-100%	0%	0%	0%	0%	0	-490	490	0	0	0
B.II.	Long-term payables (B.II.1. - B.II.10)	0%	-86%	29%	21%	15%	184%	0	-2980	776	461	285	1262
B.II.1.	Trade payables	-20%	0%	0%	0%	0%	0%	-598	2936	0	0	0	0
B.II.9.	Other payables	-4%	0%	0%	0%	2%	0%	-26	0	0	0	14	0
B.II.10.	Deferred tax liability	-26%	-19%	39%	30%	21%		-572	-534	776	461	271	1 262
B.III.	Short-term payables	13%	-19%	-8%	35%	7%	4%	3 560	-6 514	-2 793	9 492	1 788	916
B.III.1.	Trade payables	15%	-21%	0%	21%	7%	39%	3 490	-5 964	102	5 006	1 621	6 134
B.III.4.	Payables to partners	-17%	156%	0%	-100%	-75%	-76%	-245	860	550	-222	-659	-2780
B.III.5.	Payroll	-14%	-13%	20%	1%	30%	11%	-201	-214	274	11	323	107
B.III.6.	Payables to social securities and health insurance	-15%	-12%	24%	11%	29%	2%	-128	-115	182	78	153	12
B.III.7.	Due from state - tax liabilities and subsidies	37%	2112%	-99%	345%	562%	31%	206	528	-3924	3062	753	32
B.III.10.	Estimated payables	46%	-40%	1%	0%	-100%	-87%	434	-620	20	1548	-402	-2587
B.III.11.	Other payables	-0%	-7064%	27%	450%	-33%	-40%	4	-989	3	9	-1	-2
B.IV.	Bank loans and financial accommodations (B.IV.1. - B.IV.3)	-21%	-22%	14%	57%	0%	140%	-14 232	-18 895	10 961	27 965	189	28 440
B.IV.1.	Long-term bank loans	-28%	-27%	13%	59%	0%	195%	-14 232	-18 895	7 961	22 965	189	25 640
B.IV.2.	Short-term bank loans	0%	0%	20%	50%	0%	39%	0	0	3 000	5 000	0	2 800
C.I.	Accruals (C.I.1+C.I.2)	-35%	0%	-100%	-94%	158%	11%	-14	40	-48	-767	499	32
C.I.1.	Accrued expenses	-35%	0%	-100%	-94%	158%	11%	-14	40	-48	-767	499	32

Attachment 4 The Horizontal Analysis of Income Statement

label	TEXT	Relative change (%)						Absolute change (in thousands CZK)					
		2012	2011	2010	2009	2008	2007	2012	2011	2010	2009	2008	2007
I.	Revenues form sold goods	50%	-6%	13%	-38%	1 612%	477%	721	-89	178	-835	2047	105
A.	Expenses on sold goods	69%	-5%	12%	-33%	1 586%	277%	690	-57	117	-457	1316	61
+	Sale margin	7%	-7%	15%	-49%	1661%	0%	31	-32	61	-378	731	44
II.	Production	4%	-17%	12%	13%	34%	19%	6 328	-35 085	21 791	21 937	41 739	19 975
II. 1.	Revenues from own products and services	4%	-17%	13%	12%	34%	19%	6 328	-35 085	23 353	20 375	41 739	20 007
II. 3.	Capitalisation	0%	0%	-100%	0%	0%		0	0	-1562	1562	0	-32
B.	Production consumption	0%	2%	13%	3%	36%	10%	268	1 941	13 440	2 671	26 912	6 957
B. 1.	Consumption of material and energy	-1%	8%	13%	-5%	35%	14%	-490	6 276	8 835	-3 367	18 557	6 707
B. 2.	Services	2%	-11%	13%	21%	41%	1%	758	-4 335	4 605	6 038	8 355	250
+	Added value	11%	-40%	10%	29%	31%	35%	6 091	-37 058	8 412	18 888	15 558	13 062
C.	Personnel expenses	-9%	-2%	19%	19%	14%	7%	-2 698	-464	4 868	4 138	2 726	1 245
C. 1.	Wages and salaries	-10%	-1%	17%	21%	14%	7%	-2 321	-158	3 413	3 451	2 033	950
C. 3.	Social security expenses and health insurance	-5%	-4%	23%	12%	14%	6%	-386	-309	1 475	663	697	289
C. 4.	Other social expenses	56%	23%	-61%	267%	-31%	86%	9	3	-20	24	-4	6
D.	Taxes and fees	16%	-25%	12%	-3%	32%	12%	31	-63	27	-6	56	18
E.	Depreciations of intangible and tangible assets	-3%	20%	23%	2%	101%	12%	-546	2 936	2 736	197	5 886	618
III.	Revenues from disposals of fixed assets and materials	-2%	2052%	-97%	8%	327%	-2%	-21	1334	-2243	168	1639	-11
III. 1.	Revenues from disposals of fixed assets	-82%	1426%	-74%	-84%	0%	0%	-813	927	-185	-1273	1 523	-273
III. 2.	Revenues from disposals of materials	195%	626%	-100%	234%	23%	110%	792	407	-2 058	1441	116	262
F.	Net book value of disposed fixed assets and materials	-100%	214%	0%	0%	0%	0%	-465	317	148	0	0	-83
F.1.	Net book value of disposed fixed assets	100%	414%	0%	0%	0%	0%	465	613	148	0	0	83
F. 2.	Net book value of sold material	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0

label	TEXT	Relative change (%)						Absolute change (in thousands CZK)					
		2012	2011	2010	2009	2008	2007	2012	2011	2010	2009	2008	2007
G.	Change in operating reserves and adjustments and complex deferred costs (+/-)	-100%	-276%	17%	6788%	-1533%	-84%	6132	-9578	508	2919	46	16
IV.	Other operating revenues	-58%	-33%	43%	-57%	17%	-8%	-760	-635	578	-1 814	453	-221
H.	Other operating expenses	1%	-59%	27%	6%	42%	37%	148	-22 639	8 111	1 631	8 569	5 475
*	Operating profit/loss	4924%	-99%	-58%	102%	5%	241%	2708	-6868	-9 651	8 362	368	5 541
VI.	Revenues from sales of securities and ownership interests	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
J.	Sold securities and ownership interests	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
VII.	Revenues from long-term financial assets	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
VIII.	Revenues from short-term financial assets	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
K.	Expenses associated with financial assets	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
IX.	Revenues from revaluation of securities and derivatives	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
L.	Cost of revaluation of securities and derivatives	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
M.	Change in financial reserves and adjustments (+/-)	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
X.	Interest revenues	-2%	126%	0%	0%	0%	0%	-1	34	27	0	0	0
N.	Interest expenses	-12%	1%	33%	-8%	116%	-32%	-336	19	710	-190	1 261	-503
XI.	Other financial revenues	68%	-44%	183%	-62%	385%	-24%	78	-89	132	-117	150	-12
O.	Other financial expenses	-25%	-5%	10%	12%	-68%	315%	-119	-27	46	49	-871	971
XII.	Transfer of financial revenues	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
P.	Transfer of financial expenses	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
*	Profit/loss from financial operations (transactions)	-15%	1%	23%	-1%	10%	26%	492	-47	-597	24	-240	-480
Q.	Income tax on ordinary income	-90%	-167%	-70%	153%	-23%	643%	471	-1297	-1795	1 556	-308	1144
Q. 1.	due tax	4645%	0%	-100%	184%	4271%	-78%	511	11	-2 108	1365	726	-60
Q. 2.	tax deferred	8%	-169%	68%	70%	-79%	1192%	-40	-1308	313	191	-1034	1204

label	TEXT	Relative change (%)						Absolute change (in thousands CZK)					
		2012	2011	2010	2009	2008	2007	2012	2011	2010	2009	2008	2007
**	Operating profit/ loss ordinary activity	-105%	-187%	-74%	147%	10%	1399%	2729	-5618	-8 453	6 831	435	3917
XIII.	Extraordinary revenues	0%	0%	0%	0%	-100%	0%	0	0	0	0	-811	811
R.	Extraordinary expenses	79%	0%	-100%	-89%	28%	29700%	15	19	-41	-341	84	297
S.	Income tax on extraordinary income	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
S. 1.	due tax	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
S. 2.	tax deferred	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
*	Operating profit/ loss extraordinary activity	79%	0%	-100%	-89%	-174%	-51400%	-15	-19	41	341	-895	514
T.	Transfer profit (loss) to partners (+/-)	0%	0%	0%	0%	0%	0%	0	0	0	0	0	0
***	Profit/loss of current accounting period (+/-)	-103%	-187%	-74%	169%	-10%	1588%	2714	-5637	-8 412	7 172	-460	4431
****	Profit/loss before tax (+/-)	-101%	-183%	-73%	166%	-13%	1220%	3185	-6934	-10 207	8 728	-768	5575

Attachment 5 The Vertical Analysis of Balance Sheet

Label	Assets	2012	2011	2010	2009	2008	2007	2006
	TOTAL ASSETS	100%	100%	100%	100%	100%	100%	100%
A.	Receivables form subscriptions	0%	0%	0%	0%	0%	0%	0%
B.	Fixed assets (B.I.+B.II.+B.III.)	64,3%	70,8%	68,9%	65,1%	61,9%	67,5%	63,6%
B.I.	Intangible fixed assets (B.I.1. - B.I.8.)	0,1%	0,1%	0,5%	0,1%	0,0%	0,0%	0,0%
B.I.3.	Software	0,0%	0,0%	0,1%	0,1%	0,0%	0,0%	0,0%
B.I.4.	Valuable rights	100,0%	90,5%	87,9%	0,0%	0,0%	0,0%	0,0%
B.II.	Tangible fixed assets (B.II.1. - B.II.9.)	64,3%	70,7%	68,5%	65,0%	61,9%	67,5%	63,6%
B.II.1.	Lands	0,6%	0,5%	0,4%	0,4%	0,7%	0,7%	1,1%
B.II.2.	Constructions	65,6%	57,2%	48,7%	57,0%	39,0%	39,8%	68,6%
B.II.3.	Equipment	30,5%	38,9%	46,8%	42,4%	58,5%	59,3%	29,7%
B.II.7.	Tangible fixed assets under construction	3,4%	2,8%	2,3%	0,1%	1,9%	0,2%	0,5%
B.II.8.	Advance payments for tangible fixed assets	0,0%	0,6%	1,8%	0,0%	0,0%	0,0%	0,0%
B.III.	Long-term financial assets (B.III.1. - B.III.7.)	0%	0%	0%	0%	0%	0%	0%
C.	Current assets (C.I.+C.II.+C.III.+C.IV.)	33,5%	27,3%	30,2%	33,6%	36,3%	31,8%	35,5%
C.I.	Inventory (C.I.1. - C.I.6.)	6,1%	8,5%	5,1%	3,5%	2,2%	2,2%	2,4%
C.I.1.	Materials	98,9%	99,3%	99,8%	95,7%	89,9%	88,5%	100,0%
C.I.5.	Merchandise	1,1%	0,7%	0,2%	4,3%	10,1%	11,5%	0,0%
C.II.	Long-term receivables (C.II.1. - C.II.8.)	0%	0%	0%	0%	0%	0%	0%
C.III.	Short-term receivables (C.III.1. - C.III.9.)	24,2%	18,5%	20,5%	26,4%	31,5%	27,3%	33,4%
C.III.1.	Trade receivables	92,7%	86,1%	95,1%	89,1%	97,4%	90,6%	94,7%
C.III.6.	Due from state - tax receivable	3,5%	9,1%	0,0%	4,9%	0,7%	8,5%	4,5%
C.III.7.	Short-term deposits given	2,4%	0,6%	0,9%	1,2%	1,8%	0,7%	0,7%
C.III.8.	Estimated receivable	0,0%	0,0%	0,2%	0,1%	0,0%	0,1%	0,0%
C.III.9.	Other receivables	1,4%	4,2%	3,8%	4,8%	0,0%	0,0%	0,1%
C.IV.	Short-term financial assets (C.IV.1 - C.IV.4)	21,5%	23,6%	27,1%	17,8%	11,0%	11,9%	3,4%
C.IV.1	Cash	0,7%	0,5%	0,6%	2,8%	6,2%	9,4%	32,9%
C.IV.2	Bank accounts	99,3%	99,5%	99,4%	97,2%	93,8%	90,6%	67,1%
D.I.	Accruals (D.I.1+D.I.3)	2,2%	1,9%	0,8%	1,3%	1,8%	0,7%	0,9%
D.I.1.	Deferred expenses	99,0%	99,4%	97,7%	96,7%	90,6%	98,0%	100,0%
D.I.3.	Deferred income	1,0%	0,6%	2,3%	3,3%	9,4%	2,0%	0,0%

Label	Assets	2012	2011	2010	2009	2008	2007	2006
	Liabilities							
	TOTAL LIABILITIES (A.+B.+C.I.)	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
A.	Equity (A.I.+A.II.+A.III.+A.IV.+A.V.)	31,5%	28,9%	25,4%	26,2%	28,1%	26,0%	30,6%
A.I.	Registered capital (A.I.1.+A.I.2.+A.I.3)	7,4%	7,4%	6,7%	7,1%	9,7%	11,2%	5,0%
A.I.1.	Registered capital	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
A.II.	Capital funds (A.II.1 - A.II.4)	0,6%	0,6%	0,6%	0,6%	0,8%	0,9%	1,3%
A.II.2.	Other capital funds	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
A.III.	Funds from earnings (A.III.1+A.III.2)	0,0%	0,0%	69,3%	47,7%	51,6%	59,0%	78,7%
A.III.1.	Reserve fund	0,0%	0,0%	1,0%	1,5%	1,9%	0,6%	0,6%
A.III.2.	Statutory and other funds	0,0%	0,0%	99,0%	98,5%	98,1%	99,4%	99,4%
A.IV.	Profit/loss - previous years (A.IV.1+A.IV.2)	79,1%	79,3%	16,7%	17,6%	24,1%	11,2%	13,5%
A.IV.1	Retained earning from previous years	15,1%	23,2%	100,0%	100,0%	100,0%	100,0%	100,0%
A.IV.2	Accumulated losses from pervious years	15,1%	23,2%	0,0%	0,0%	0,0%	0,0%	0,0%
A.V.	Profit/loss - current year (+/-)	0,2%	-6,5%	6,7%	27,0%	13,8%	17,6%	1,5%
B.	Other sources (B.I.+B.II.+B.III.+B.IV.)	68,4%	71,0%	74,6%	73,8%	71,1%	73,7%	69,0%
B.I.	Reserves (B.I.1. - B.I.4)	0%	0%	0%	0%	0%	0%	0%
B.II.	Long-term payables (B.II.1. - B.II.10)	0,6%	0,5%	2,6%	2,3%	2,9%	2,6%	1,5%
B.III.	Short-term payables	34,7%	27,2%	25,5%	30,5%	34,4%	33,1%	53,5%
B.III.1.	Trade payables	86,0%	84,4%	85,8%	78,9%	88,2%	88,0%	65,9%
B.IV.	Bank loans and financial accommodations (B.IV.1. - B.IV.3)	62,1%	69,4%	66,9%	64,7%	62,7%	64,4%	45,0%
C.I.	Accruals (C.I.1+C.I.2)	0,020%	0,029%	0,000%	0,030%	0,743%	0,307%	0,434%

Attachment 6 The Vertical Analysis of Income statement

Label	TEXT	2012	2011	2010	2009	2008	2007	2006
	total turnover %	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
I.	Revenues form sold goods	1,2%	0,8%	0,7%	0,7%	1,3%	0,1%	0,0%
A.	Expenses on sold goods	0,9%	0,6%	0,5%	0,5%	0,8%	0,1%	0,0%
+	Sale margin	0,3%	0,2%	0,2%	0,2%	0,5%	0,0%	0,0%
II.	Production	98,8%	99,2%	99,3%	100,1%	98,7%	99,9%	100,0%
II. 1.	Revenues from own products and services	98,8%	99,2%	99,3%	99,3%	98,7%	99,9%	100,0%
II. 3.	Capitalisation	0,0%	0,0%	0,0%	0,8%	0,0%	0%	0,0%
B.	Production consumption	65,2%	67,7%	55,4%	55,2%	60,1%	59,6%	64,4%
B. 1.	Consumption of material and energy	45,7%	47,8%	36,8%	36,7%	43,0%	43,3%	45,2%
B. 2.	Services	19,5%	19,9%	18,6%	18,5%	17,0%	16,3%	19,3%
+	Added value	33,9%	31,8%	44,1%	45,1%	39,1%	40,3%	35,6%
C.	Personnel expenses	15,2%	17,3%	14,7%	13,9%	13,1%	15,5%	17,3%
C. 1.	Wages and salaries	11,3%	13,1%	11,0%	10,5%	9,7%	11,5%	12,8%
C. 3.	Social security expenses and health insurance	3,9%	4,2%	3,7%	3,4%	3,3%	4,0%	4,5%
C. 4.	Other social expenses	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
D.	Taxes and fees	0,1%	0,1%	0,1%	0,1%	0,1%	0,1%	0,2%
E.	Depreciations of intangible and tangible assets	9,3%	10,0%	6,9%	6,3%	7,0%	4,7%	5,0%
III.	Revenues from disposals of fixed assets and materials	0,8%	0,8%	0,0%	1,2%	1,3%	0,4%	0,5%
III. 1.	Revenues from disposals of fixed assets	0,1%	0,6%	0,0%	0,1%	0,9%	0,0%	0,3%
III. 2.	Revenues from disposals of materials	0,7%	0,2%	0,0%	1,1%	0,4%	0,4%	0,2%
F.	Net book value of disposed fixed assets and materials	0,0%	0,3%	0,1%	0,0%	0,0%	0,0%	0,1%
F.1.	Net book value of disposed fixed assets	0,0%	0,3%	0,1%	0,0%	0,0%	0,0%	0,1%
F. 2.	Net book value of sold material	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
G.	Change in operating reserves and adjustments and complex deferred costs (+/-)	0,0%	-3,5%	1,6%	1,6%	0,0%	-0,0%	-0,0%
IV.	Other operating revenues	0%	1%	1%	1%	2%	2%	3%
H.	Other operating expenses	9%	9%	18%	16%	17%	16%	14%
V.	Transfer of operating revenues	0%	0%	0%	0%	0%	0%	0%
I.	Transfer of operating expenses	0%	0%	0%	0%	0%	0%	0%

Label	TEXT	2012	2011	2010	2009	2008	2007	2006
*	Operating profit/loss	2%	0%	3%	9%	5%	6%	2%
VI.	Revenues from sales of securities and ownership interests	0%	0%	0%	0%	0%	0%	0%
J.	Sold securities and ownership interests	0%	0%	0%	0%	0%	0%	0%
VII.	Revenues from long-term financial assets	0%	0%	0%	0%	0%	0%	0%
VIII.	Revenues from short-term financial assets	0%	0%	0%	0%	0%	0%	0%
K.	Expenses associated with financial assets	0%	0%	0%	0%	0%	0%	0%
IX.	Revenues from revaluation of securities and derivatives	0%	0%	0%	0%	0%	0%	0%
L.	Cost of revaluation of securities and derivatives	0%	0%	0%	0%	0%	0%	0%
M.	Change in financial reserves and adjustments (+/-)	0%	0%	0%	0%	0%	0%	0%
X.	Interest revenues	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
N.	Interest expenses	1,4%	1,6%	1,4%	1,2%	1,4%	0,9%	1,5%
XI.	Other financial revenues	0,1%	0,1%	0,1%	0,0%	0,1%	0,0%	0,0%
O.	Other financial expenses	0,2%	0,3%	0,2%	0,2%	0,2%	1,0%	0,3%
XII.	Transfer of financial revenues	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
P.	Transfer of financial expenses	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
*	Profit/loss from financial operations (transactions)	-1,5%	-1,8%	-1,5%	-1,4%	-1,5%	-1,9%	-1,8%
Q.	Income tax on ordinary income	-0,0%	-0,3%	0,4%	1,4%	0,6%	1,1%	0,2%
Q. 1.	due tax	0,3%	0,0%	0,0%	1,1%	0,4%	0,0%	0,1%
Q. 2.	tax deferred	-0,3%	-0,3%	0,4%	0,2%	0,2%	1,1%	0,1%
**	Operating profit/loss ordinary activity	0,1%	-1,5%	1,4%	6,1%	2,8%	3,4%	0,3%
XIII.	Extraordinary revenues	0,0%	0,0%	0,0%	0,0%	0,0%	0,7%	0,0%
R.	Extraordinary expenses	0,0%	0,0%	0,0%	0,0%	0,2%	0,2%	0,0%
S.	Income tax on extraordinary income	0%	0%	0%	0%	0%	0%	0%
S. 1.	due tax	0%	0%	0%	0%	0%	0%	0%
S. 2.	tax deferred	0%	0%	0%	0%	0%	0%	0%
*	Operating profit/loss extraordinary activity	-0,0%	-0,0%	0,0%	-0,0%	-0,2%	0,4%	-0,0%
T.	Transfer profit (loss) to partners (+/-)	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
***	Profit/loss of current accounting period (+/-)	0,0%	-1,5%	1,4%	6,1%	2,5%	3,8%	0,3%
****	Profit/loss before tax (+/-)	0,0%	-1,8%	1,8%	7,5%	3,1%	4,9%	0,4%

Attachment 7 Calculations of Net Working Capital

	2006	2007	2008	2009	2010	2011	2012
Net Working Capital	-8 103	-2 410	2 991	2 889	1 689	-6 813	-5 472

Attachment 8 Calculations of Liquidity Ratios

Liquidity ratios	2012	2011	2010	2009	2008	2007	2006	OPTIMUM
Current ratio	0,89	0,85	1,03	1,06	1,08	0,93	0,74	2,00
Quick ratio	0,83	0,78	0,98	1,02	1,06	0,91	0,72	1-1,5
Cash ratio	0,19	0,20	0,28	0,19	0,12	0,11	0,03	0,2-0,5

Attachment 9 Calculations of Bankruptcy Models

Altman Z-Score	2012	2011	2010	2009	2008	2007	2006
Z-score	1,869	1,598	1,511	1,704	2,035	1,615	1,868
X1	-0,042	-0,049	0,010	0,018	0,027	-0,023	-0,124
X2	0,249	0,230	0,042	0,046	0,068	0,029	0,041
X3	0,020	-0,002	0,038	0,100	0,069	0,069	0,031
X4	0,461	0,407	0,340	0,355	0,396	0,352	0,443
X5	1,435	1,276	1,210	1,194	1,579	1,246	1,642
Index IN05	2012	2011	2010	2009	2008	2007	2006
IN05	0,69	0,52	0,76	1,22	1,02	1,06	0,78
X1	1,46	1,41	1,34	1,36	1,41	1,36	1,45
X2	1,01	-0,09	2,32	7,49	3,24	6,56	1,29
X3	0,02	-0,00	0,04	0,10	0,07	0,07	0,03
X4	1,44	1,28	1,21	1,19	1,58	1,25	1,64
X5	0,89	0,85	1,03	1,06	1,08	0,93	0,74
Taffler's bankruptcy model	2012	2011	2010	2009	2008	2007	2006
Taffler's bankruptcy	0,38	0,28	0,39	0,53	0,51	0,45	0,44
ebit/short-term payables	0,084	-0,010	0,198	0,444	0,283	0,284	0,085
current assets/debts	0,489	0,384	0,405	0,456	0,511	0,431	0,515
short-term payables/total assets	0,237	0,193	0,191	0,225	0,245	0,244	0,369
sales/total assets	1,435	1,276	1,210	1,194	1,579	1,246	1,642

Attachment 10 Calculations of PAKOSA Chodov a.s.

PAKOSA Chodov a.s.	2012	2011	2010
Rentabilita			
ROA	3,67%	7,62%	-4,63%
Rentabilita tržeb	0,83%	1,75%	-1,18%
Obrat celk. aktiv	4,44	4,36	3,91
ROCE	13,5%	20,6%	-13,3%
ROE	25,82%	193,92%	NA
Rentalibila tržeb	0,03%	0,6%	-2,4%
Obrat celk.aktiv	4,44	4,36	3,91
Finanční páka	204,77	73,66	-79,04
Rentabilita z vlastních fin. zdrojů	120,13%	232,63%	4,73%
Rentabilita tržeb	0,03%	0,60%	-2,37%
Aktivita			
Obrat aktiv	4,44	4,36	3,91
Obrat zásob	293,43	260,81	242,49
Doba obratu aktiv	81,02	82,49	91,99
Doba obratu zásob	1,2	1,4	1,5
Doba inkasa pohledávek	27,5	35,1	42,6
Doba splatnosti krátk.závazků	46,42	37,80	48,45
Zadluženost			
Equity ratio	0,5%	1,4%	-1,3%
Debt Ratio I.	91,5%	90,7%	98,0%
Debt Ratio II.	99,5%	98,6%	101,3%
Debt Equity ratio	187,34	66,78	-77,44
Úrokové krytí I.	1,04	1,53	-1,00
Úrokové krytí II.	1,17	1,63	0,99
Likvidita			
Working capital	-14 716	-5 380	-3 883
Pracovní kapitál na aktiva	-15,73%	-7,05%	-5,05%
Ukazatel kapitalizace	1,69	1,27	1,10
Celková likvidita	0,80	0,94	0,98
Běžná likvidita	0,73	0,84	0,89
Peněžní likvidita	0,26	0,14	0,20
Doba splatnosti krátk.závazků	46,42	37,80	48,45
Osobní náklady ku přidané hodnotě	0,94	0,89	0,93

Attachment 11 Calculations of Ratios - Food Industry Average

Indicators	Average of the food industry (50-249 employees)
Current liquidity	2,01
Quick liquidity	1,49
Cash liquidity	0,50
Debt ratio	55,73%
Long-term debt ratio	22,75%
Short-term debt ratio	29,20%
Self-financing ratio	42,76%
Debt-equity ratio	5,15
Equity multiplier	6,24
Financial leverage	5,15
Times interest earned	1,58
Total asset turnover	2,21
Fixed asset turnover	19,03
Inventory turnover	34,14
Average collection period	51,86
Receivable turnover	51,18
ROA	1,13%
ROA taxed	-0,27%
ROCE	1,12%
ROE	-1,06%
ROS	1,25%