

APPENDICES

APPENDIX A

QUESTIONNERS ON THE ANALYSIS OF THE EVOLUTION OF MICROFINANCE INSTITUTIONS IN GHANA.

This questionnaire attempts to determine what are the factors that influence growth and obstacles to the growth of microfinance institutions in Ghana with focus on commercial microfinance institutions.

The research is being done in partial fulfillment to the award of an MSC from Czech University of life sciences.

A. Background Data.

1. What is the name of your firm /institution?

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2. What is the form of ownership of the firm /institution?

A. public B. private

3. Type of microfinance services provider

A. Commercial MFI B. Ngo MFI

4. What group do you provide your services to?

A. Individual lending B. Group lending c. Both

5. How long have you worked in this institution

A.1-5 years b.6-10years c.11-15 years d16-20 years e 20 years and above

B. Drivers of Growth of Microfinance Institutions

6. Microfinance institutions (MFIs) grow as a result of an increase in client

A. Yes B. No

7. Does the level of education of the participants influence growth?

A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

8. Introduction of Innovative products lead to the growth of MFIs?

A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

9. Does receiving funds from international sources help MFIs to grow?

A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

10. Is cost of capital a major factor to the growth of MFIs?

A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

11. Does receiving funds from international sources help MFIs to grow?

A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

12. How many branches do the company have?

A. 20 B.40 C.60 D.80 E.100 F. Specify

13. MFI are able to grow as a result of quality services to customers?

A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

C. OBSTACLES TO THE GROWTH OF MFIs

Client Related Problems

14. High default rate by clients is one of the problems that affect the growth of MFIs

A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

15. Inadequate information about clients leads to inability of MFIs grow

A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

16. Does increase number of loans affect the growth of your institution?

A. Yes B. No

17. Does small or irregular cash flow from, clients affects the growth of MFIs?

A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

18. What is the level of borrower's risk?

- A. Very low B. low C. high D. very high

System Related Problems

19. Poor management skills is an obstacle to the growth of MFIs?

- A. strongly disagree B. disagree C. Neutral D. Agree E. strongly agree

20. MFIs do not grow because of an inadequate loan recovery mechanism?

- A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

21. Inadequate capital affect the growth of MFIs?

- A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

22. Does improper keeping of loan books records leads to credit risks which affect the growth of MFI?

- A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

23. MFIs do not grow as a result of unavailability of audit function units

- A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

24. Does high operational costs affect growth?

- A. Yes B. No

25. What are the risks undertaken by MFIs?

- A. Entry of competition B. Stronger banking industry C. Rising interest rates D. Declining credit quality

Staff Related Problems

26. Does low educational level of staff affect the growth of MFIs?

- A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

27. Lack of skills and training of staffs affect the growth of MFI?

- A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

28. Lack of staff remuneration affects the growth of MFIs

A. Strongly agree B. Agree C. Neutral D. Disagree E. strongly disagree

29. Is Religion an Important factor for credit expansion?

A. Yes B. No

APPENDIX B

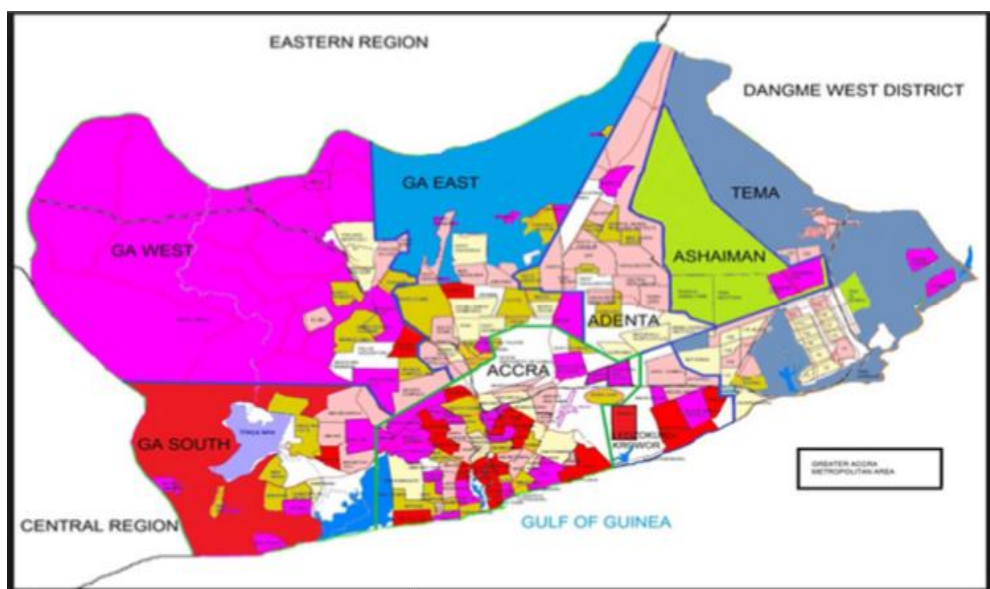


Figure 12: Map of Study Area

(Source: Ghana districts, 2016)

Table 1: Types of lending services of MFIs in Ghana

Type of Service	Frequency	Percent
individual lending	19	27.1
group lending	16	22.9
both	35	50.0
Total	70	100.0

Source: Authors own from field questionnaires

Table 2: Years of operation

Experience	Frequency	Percent
1-5 yrs	52	74.3
6-10 yrs	15	21.4
11-15 yrs	3	4.3
Total	70	100.0

Source: Authors own from field questionnaires

Table 3: Introduction of innovative products

Innovative Product	Frequency	Percent
strongly agree	59	84.3
Agree	11	15.7
Total	70	100.0

Source: Authors own from field questionnaires

Table 4: International sources of fund

Funds	Frequency	Percent
strongly agree	52	74.3
agree	18	25.7
Total	70	100.0

Source: Authors own from field questionnaires

Table 5: Increase in cliental Base

Growth as a result of increase in clients	Frequency	Percent
Yes	60	85.7
No	10	14.3
Total	70	100

Source: Authors own from field questionnaires

Table 6: Default Rate

Default rate	Frequency	Percent
strongly agree	69	98.6
agree	1	1.4
Total	70	100.0

Source: Authors own from field questionnaires

Table 7: Poor management

Poor management	Percent	Frequency
Strongly agree	74.3	52
Agree	25.7	18
Total	100.0	70

Source: Authors own from field questionnaires