

## Appendix 1:

There are Balance Sheets and Income Statements from 2014 and 2015 years were provided by owners of the company to author for making a research.

Balance Sheets:

	2014 year		
<b>Assets</b>		<b>Equity</b>	
Fixed assets	<b>41600</b>	Registered capital	14000
Equipment	40000	Loss from previous years	5500
Investment	1600	Retained earnings	61900
		Reserve fund	8000
Current assets	<b>122200</b>	Total equity	<b>89400</b>
Inventories	63000	<b>Liabilities</b>	
Bank account	600	Bank loan	54400
Marketable securities	2400	Trade payables	20000
Debtors	52000		
Cash	4200	Total liabilities	74400
Total assets	<b>163800</b>	Total equities and liabilities	<b>163800</b>

	2015 year		
<b>Assets</b>		<b>Equity</b>	
Fixed assets	<b>46800</b>	Registered capital	20000
Equipment	45000	Loss from previous years	7500
Investment	1800	Retained earnings	74100
		Reserve fund	8000
Current assets	<b>145500</b>	Total equity	<b>109600</b>
Inventories	76000	<b>Liabilities</b>	
Bank account	900	Bank loan	57700
Marketable securities	1500	Trade payables	25000
Debtors	61600		
Cash	5500	Total liabilities	82700
Total assets	<b>192300</b>	Total equities and liabilities	<b>192300</b>

Income Statements:

	2014			2015
Sales	<b>320000</b>		Sales	415000
Cost of goods sold	230000		Cost of goods sold	290000
Gross profit	<b>90000</b>		Gross profit	<b>125000</b>
Selling expenses	27300		Selling expenses	39500
Administrative expenses	32600		Administrative expenses	49640
Operating income	<b>30100</b>		Operating income	<b>35860</b>
Other expenses	2400		Other expenses	3000
Income before tax	<b>27700</b>		Income before tax	<b>32860</b>
Income tax	12300		Income tax	14100
Net income	15400		Net income	<b>18760</b>

## Appendix 2:

To better navigate in a foreign currency there is an official exchange rate from The Central Bank of the Russian Federation:

US Dollar \$ = 73.185 P

Euro € = 80.1161 P