

## Appendix

### Income statement PayPal Holdings, Inc. 2019 – 2022, in USD thousands

Period Ending:	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Total Revenue	\$27,518,000	\$25,371,000	\$21,454,000	\$17,772,000
Cost of Revenue	--	--	--	--
<b>Gross Profit</b>	<b>\$27,518,000</b>	<b>\$25,371,000</b>	<b>\$21,454,000</b>	<b>\$17,772,000</b>
<b>Operating Expenses</b>				
Research and Development	\$3,253,000	\$3,038,000	\$2,642,000	\$2,085,000
Sales, General and Admin.	\$20,221,000	\$18,009,000	\$15,384,000	\$12,897,000
Non-Recurring Items	\$207,000	\$62,000	\$139,000	\$71,000
Other Operating Items	--	--	--	--
<b>Operating Income</b>	<b>\$3,837,000</b>	<b>\$4,262,000</b>	<b>\$3,289,000</b>	<b>\$2,719,000</b>
Add'l income/expense items	-\$471,000	-\$163,000	\$1,776,000	\$279,000
Earnings Before Interest and Tax	\$3,366,000	\$4,099,000	\$5,065,000	\$2,998,000
Interest Expense	--	--	--	--
Earnings Before Tax	\$3,366,000	\$4,099,000	\$5,065,000	\$2,998,000
Income Tax	\$947,000	-\$70,000	\$863,000	\$539,000
Minority Interest	--	--	--	--
Equity Earnings/Loss Unconsolidated Subsidiary	--	--	--	--
Net Income-Cont. Operations	\$2,419,000	\$4,169,000	\$4,202,000	\$2,459,000
<b>Net Income</b>	<b>\$2,419,000</b>	<b>\$4,169,000</b>	<b>\$4,202,000</b>	<b>\$2,459,000</b>
<b>Net Income Applicable to Common Shareholders</b>	<b>\$2,419,000</b>	<b>\$4,169,000</b>	<b>\$4,202,000</b>	<b>\$2,459,000</b>

Source: Nasdaq.com, 2023

Cash flow PayPal Holdings, Inc. 2019 – 2022, in USD thousands

Period Ending:	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Net Income	\$2,419,000	\$4,169,000	\$4,202,000	\$2,459,000
<b>Cash Flows-Operating Activities</b>				
Depreciation	\$1,317,000	\$1,265,000	\$1,189,000	\$912,000
Net Income Adjustments	\$2,531,000	\$2,008,000	\$1,415,000	\$1,775,000
<b>Changes in Operating Activities</b>				
Accounts Receivable	-\$163,000	-\$222,000	-\$100,000	-\$116,000
Changes in Inventories	--	--	--	--
Other Operating Activities	-\$1,112,000	-\$1,664,000	-\$1,291,000	-\$1,645,000
Liabilities	\$821,000	\$241,000	\$804,000	\$686,000
Net Cash Flow-Operating	\$5,813,000	\$5,797,000	\$6,219,000	\$4,071,000
<b>Cash Flows-Investing Activities</b>				
Capital Expenditures	-\$706,000	-\$908,000	-\$866,000	-\$704,000
Investments	-\$2,907,000	-\$1,483,000	-\$12,190,000	-\$4,985,000
Other Investing Activities	\$192,000	-\$2,758,000	-\$3,489,000	-\$53,000
Net Cash Flows-Investing	-\$3,421,000	-\$5,149,000	-\$16,545,000	-\$5,742,000
<b>Cash Flows-Financing Activities</b>				
Sale and Purchase of Stock	-\$4,056,000	-\$3,211,000	-\$1,498,000	-\$1,273,000
Net Borrowings	\$1,789,000	-\$89,000	\$3,966,000	\$2,955,000
Other Financing Activities	-\$335,000	-\$1,036,000	-\$573,000	-\$504,000
Net Cash Flows-Financing	-\$1,110,000	-\$557,000	\$12,454,000	\$4,187,000
Effect of Exchange Rate	-\$155,000	-\$102,000	\$169,000	-\$6,000
Net Cash Flow	\$1,127,000	-\$11,000	\$2,297,000	\$2,510,000

Source: Nasdaq.com, 2023

Balance sheet PayPal Holdings, Inc. 2019 – 2022, in USD thousands

Period Ending:	12/31/2022	12/31/2021	12/31/2020	12/31/2019
<b>Current Assets</b>				
Cash and Cash Equivalents	\$7,776,000	\$5,197,000	\$4,794,000	\$7,349,000
Short-Term Investments	\$3,092,000	\$4,303,000	\$8,289,000	\$3,412,000
Net Receivables	\$44,751,000	\$41,787,000	\$36,764,000	\$26,934,000
Inventory	--	--	--	--
Other Current Assets	\$1,898,000	\$1,287,000	\$1,148,000	\$800,000
Total Current Assets	\$57,517,000	\$52,574,000	\$50,995,000	\$38,495,000
<b>Long-Term Assets</b>				
Long-Term Investments	\$5,018,000	\$6,797,000	\$6,089,000	\$2,863,000
Fixed Assets	\$1,730,000	\$1,909,000	\$1,807,000	\$1,693,000
Goodwill	\$11,209,000	\$11,454,000	\$9,135,000	\$6,212,000
Intangible Assets	\$788,000	\$1,332,000	\$1,048,000	\$778,000
Other Assets	\$2,455,000	\$1,737,000	\$1,305,000	\$1,292,000
Deferred Asset Charges	--	--	--	--
Total Assets	\$78,717,000	\$75,803,000	\$70,379,000	\$51,333,000
<b>Current Liabilities</b>				
Accounts Payable	\$4,994,000	\$4,188,000	\$3,029,000	\$2,392,000
Short-Term Debt / Current Portion of Long-Term Debt	\$40,107,000	\$38,841,000	\$35,418,000	\$24,527,000
Other Current Liabilities	--	--	--	--
Total Current Liabilities	\$45,101,000	\$43,029,000	\$38,447,000	\$26,919,000
Long-Term Debt	\$10,417,000	\$8,049,000	\$8,939,000	\$4,965,000
Other Liabilities	--	--	--	--
Deferred Liability Charges	\$2,925,000	\$2,998,000	\$2,930,000	\$2,520,000
Misc. Stocks	--	--	\$44,000	\$44,000
Minority Interest	--	--	--	--
Total Liabilities	\$58,443,000	\$54,076,000	\$50,360,000	\$34,448,000
<b>Stock Holders Equity</b>				
Common Stocks	--	--	--	--
Capital Surplus	\$18,954,000	\$16,535,000	\$12,366,000	\$8,342,000
Retained Earnings	-\$16,079,000	-\$11,880,000	-\$8,507,000	-\$6,872,000
Treasury Stock	\$18,327,000	\$17,208,000	\$16,644,000	\$15,588,000
Other Equity	-\$928,000	-\$136,000	-\$484,000	-\$173,000
Total Equity	\$20,274,000	\$21,727,000	\$20,019,000	\$16,885,000
Total Liabilities & Equity	\$78,717,000	\$75,803,000	\$70,379,000	\$51,333,000

Source: Nasdaq.com, 2022