

## Appendix Pre-calculated data

## Data calculations

Year	EBT	B Price	B Production	C Price	In Price	R.L. faktor
2006	268,07	0.268	1,152,000	15.052	18.525	0.200
2007	293,26	0.300	1,253,048	15.726	19.795	0.300
2008	217,89	0.357	1,312,580	10.607	17.682	0.400
2009	279,54	0.257	1,275,271	13.456	10.774	0.400
2010	237,35	0.348	1,250,096	12.205	10.990	0.450
2011	243,77	0.368	1,318,709	12.071	10.228	0.500
2012	245,92	0.359	1,337,923	11.861	10.527	0.600
2013	285,05	0.342	1,422,728	11.902	9.801	0.700
2014	308,09	0.305	1,457,782	12.333	9.749	0.800
2015	350,01	0.264	1,601,938	14.287	10.660	0.900
2016	373,98	0.261	1,663,000	15.269	11.034	1.000

## InBev price calculations

Year	Revenue	Production	price \$/liter
2000	5,657	76,000	13.43468269
2001	7,303	97,000	13.28221279
2002	6,992	102,000	14.58810069
2003	7,044	120,000	17.03577513
2004	8,568	210,310	24.54598506
2005	11,656	223,504	19.17501716
2006	13,308	246,529	18.52487226
2007	14,430	285,644	19.795149
2008	16,102	284,719	17.68221339
2009	36,297	391,070	10.77416866
2010	36,297	398,918	10.99038488
2011	39,046	399,365	10.22806433
2012	39,758	402,631	10.52704361
2013	45,483	445,786	9.801156476
2014	47,063	458,801	9.748656057
2015	46,928	500,242	10.65977668
2016	45,517	502,246	11.03425094

## Carlsberg price calculations

Year	Revenue	Production	price DKK/liter	price \$/liter
2000	25,650	39,800	1.5517	11.8530
2001	34,419	67,000	1.9466	15.5514
2002	35,544	78,600	2.2113	19.1056
2003	34,626	81,400	2.3508	16.2262
2004	36,284	92,000	2.5356	15.1507
2005	38,047	101,600	2.6704	15.2481
2006	41,083	100,700	2.4511	15.0519
2007	44,750	115,200	2.5743	15.7260
2008	59,944	126,800	2.1153	10.6066
2009	59,382	137,000	2.3071	13.4557
2010	60,054	136,500	2.2730	12.2051
2011	63,561	140,900	2.2168	12.0707
2012	66,468	138,700	2.0867	11.8613
2013	64,350	139,400	2.1663	11.9024
2014	64,506	143,800	2.2292	12.3327
2015	65,354	141,800	2.1697	14.2874
2016	62,614	138,800	2.2168	15.2695

## Budvar price calculations

Year	Revenue	Production	price CZK/liter	price \$/liter	EBT
2006	1843600	1152000	6.249	0.268	268,07
2007	2005400	1253048	6.248	0.300	293,26
2008	2100700	1312580	6.248	0.357	217,89
2009	2041000	1275271	6.248	0.257	279,54
2010	1958479	1250096	6.383	0.348	237,35
2011	2027950	1318709	6.503	0.368	243,77
2012	2102490	1337923	6.364	0.359	245,92
2013	2198516	1422728	6.471	0.342	285,05
2014	2339224	1457782	6.232	0.305	308,09
2015	2469862	1601938	6.486	0.264	350,01
2016	2550000	1663000	6.522	0.261	373,98