APPENDIX 1

Questionnaire

Topic: Challenges of international financial sources supports to microfinance in Nigeria.

This study is a post-graduate research project aimed at analyzing the challenges of international financial sources support to microfinance institutions in Nigeria. Your response would be treated confidentially and would be highly appreciated.

Instructions: Please tick/mark the boxes and fill in the blank spaces appropriately.

* Required

What is the name of your Institution? *

Years of Operation? *

How long have you worked in this institution? *

- • 0-2 years
- • 3-5 years
- • 6-11 years
- \circ 11 years and above

Gender?

- • Male
- Age range

- o 15-20yrs
- o 21-30yrs
- o 31-40yrs
- o 41-50yrs
- Above 50yrs

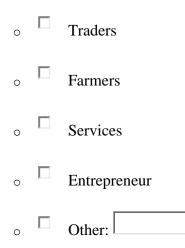
How many branches do you have?

Less than 10
 10-19
 20-29
 30 and above

Marital Status

0	Married
0	Single
0	Divorced
0	Widowed

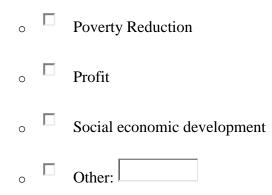
Who are your target groups? *



How often do you have access to international financial support? *

(Please state)

What are the aims of your funds? *



What has been the remittance attitude over the years? *

Excellent
Very Good
Good
Bad
Very Bad

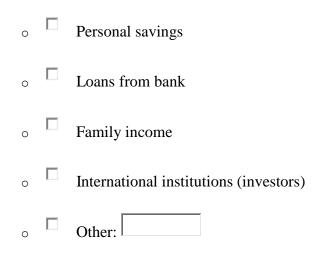
What have been your challenges with customers? *

Do some religious leaders prevent your clients from taking credit? *

• • Yes

What are the sources of funds for your institution? *

Please tick all that apply.



Have any of the above sources of finance improved your institution? *

$$\sim$$
 ° Yes
 \sim ° No

Have you ever had access to international financial supports to finance your micro finance institution? *

If yes, how did you access the support from the international financial institution? *

Did you get the amount requested? *

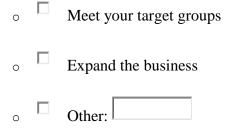
How long did it take to get the support? *

What are the challenges faced while seeking assistance from international financial sources? *

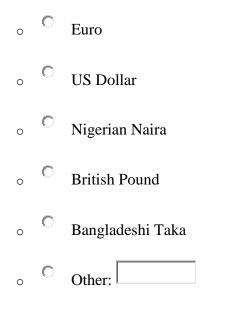
(Please state)

What has been the impact of the support received from international financial institution on your business? *

(Please state)



In what currency do you receive your international funding? *



Do you use currency risk hedge to cover exchange rate risks? *

What is the average cost of funding in percent per year? *

(Please state)

Is the cross border funding cheaper or more expensive that the local funding? *

• • Yes

If Yes, what is the difference expressed in percentage per year? *

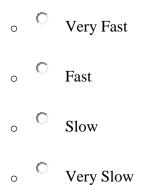
(Please state)

Which of the international sources do you gain financial assistance? *

Can your business survive without international support? *

If No, please state why and your next line of action

How fast is the disbursement procedure after request? *



What is the average microloan amount you provide? *

Do you expect more international funding in the next 3 years? *

What is the most common reporting problem? *

What other information do you think will be relevant for this exercise? *

Please state below.

In your own words outline other sources of financial sources for microfinance sectors in Nigeria

APPENDIX 2

Frequency Table

years of	Frequency	Percent
operation		
0.5-1year	25	16.6
4-5years	34	22.7
6 and above	91	60.7
Total	150	100.0

target group	Frequency	Percent
women	108	72.0
Entrepreneurs	42	28.0
Total	150	100.0

source of	Frequency	Percent
funds		
personal	20	13.3
savings		
loans from	25	16.7
bank		
family	10	6.7
income		
international	95	63.3
institution		
Total	150	100.0

aims of funds	Frequency	Percent
poverty reduction	112	74.7
profit	9	6.0
social economic	29	19.3

development		
Total	150	100.0

Financial	Frequency	Percent
access		
yes	112	74.7
no	38	25.3
Total	150	100.0