

Attachment

Alza a.s.

Basic information about Alza.cz, a.s. (Complete extract from the Commercial Register).

Date of registration: 26 August 2003

Id number: 27082440

Legal form: Joint stock company Registered capital: CZK 2,000,000

Shares: 100 registered ordinary shares in paper form fully subscribed and paid up in the nominal value of CZK 20,000

Investments: The sole shareholder of L.S. INVESTMENTS LIMITED with its registered office at Nicosia, CHAPO CENTRAL, Spyrou Kyprianou 20, Republic of Cyprus

Head office: Jankovcova 1522/53, Holešovice, 170 00 Prague 7

Statutory persons: Aleš Zavoral (Chairman of the Board of Directors), Ing. Tomáš Havryluk (Deputy Chairman of the Board of Directors), Ing. Petr Bena (Deputy Chairman of the Board of Directors)

Supervisory Board: Petr Hošek (member), Ing. Hana Žáková Petrová (member), Mgr. Štěpán Kmoch (member)

Scope of business

Main NACE CZ: 479110 - Online retail trade

Secondary NACE CZ: 263000 - Manufacture of communication equipment, 279000 - Manufacture of other electrical equipment, 261100 - Manufacture of electronic components, 461000 - Wholesale on a fee or contract basis, 494100 - Freight transport by road (other NACE CZ: 331400, 469000, 471000, 561000, 620000, 649200, 731000)

The company Alza.cz, a.s holds first place in sales of goods via the Internet - in 2019, sales amounted to CZK 29.3 billion. This is followed by Notino with revenues of CZK 9.8 billion and Mall with revenues of CZK 1.7 billion.

Alza was founded on November 29, 1994 by Aleš Zavoral as Alzasoft. In 1998, the first store was opened in Prague's Holešovice, and in 2000 the first version of the e-shop was launched. Since 2014, the company has been gradually expanding to other European Union countries. Karak Investment Limited, later renamed L. S. Investments Limited, took over the ownership of the company in 2008. However, founder Aleš Zavoral still holds the position of Chairman of the Board of Directors.

(<https://www.alza.cz/historie-a-soucasnost-art141.htm>, 2022)

Today, Alza has 54 branches in the Czech Republic, Slovakia, Hungary and Austria and 918 self-service Alza Boxes. The company employs more than 3,000 people and at the end of 2020 it had about 330,000 items in its range, the number of which should continue to grow. The number of the company's employees is growing year-on-year, and the company also receives temporary work assistance during the season. An example could be a record December 14, 2020, when the turnover of the e-shop reached 295.5 million crowns with 119,715 orders. Financial analysis of the company Alza a.s..

Appendix 1: Simplified Income Statement of Alza a.s. 2016-2020 (page 10-11)

In thousands of CZK	2016	2017	2018	2019	2020
Revenue from sales of own products and services	728 334 Kč	1 105 744 Kč	1 391 819 Kč	1 601 047 Kč	2 103 612 Kč
Revenue from sales of good	17 368 807 Kč	20 953 943 Kč	24 910 159 Kč	29 165 335 Kč	37 397 143 Kč
Revenue from a long time financial assets	11 910 Kč	12 959 Kč	20 273 Kč	40 000 Kč	58 810 Kč
Revenue	18 109 051 Kč	22 072 646 Kč	26 322 251 Kč	30 806 382 Kč	39 559 565 Kč
Cost of sales	14 556 885 Kč	17 217 333 Kč	20 221 583 Kč	23 493 842 Kč	29 300 746 Kč
Gross profit	2 811 922 Kč	3 736 610 Kč	4 688 576 Kč	5 671 493 Kč	8 096 397 Kč
Other operating expenses	93 660 Kč	137 022 Kč	144 109 Kč	129 151 Kč	192 542 Kč
Operating profit	2 718 262 Kč	3 599 588 Kč	4 544 467 Kč	5 542 342 Kč	7 903 855 Kč
Other non-operating expenses	84 598 Kč	132 526 Kč	165 705 Kč	212 092 Kč	477 647 Kč
Other operating income	185 750 Kč	213 494 Kč	261 599 Kč	317 003 Kč	346 046 Kč

EBIT	852 506 Kč	1 058 503 Kč	1 311 469 Kč	1 414 132 Kč	2 802 641 Kč
EBT	790 418 Kč	989 703 Kč	1 194 124 Kč	1 320 137 Kč	2 633 170 Kč
Interest expense	10 142 Kč	25 455 Kč	30 758 Kč	16 457 Kč	38 550 Kč
Income Taxes	146 402 Kč	181 205 Kč	225 542 Kč	265 121 Kč	492 885 Kč
EAT	644 016 Kč	808 498 Kč	968 582 Kč	1 055 016 Kč	2 140 285 Kč

Appendix 2: Simplified Balance Sheet of Alza a.s. 2016-2020 (page 7-9)

In thousands of CZK	2016	2017	2018	2019	2020
Total assets	4 396 462 Kč	5 385 901 Kč	6 816 090 Kč	7 723 183 Kč	9 788 716 Kč
Current assets	4 029 998 Kč	4 925 644 Kč	6 192 363 Kč	7 187 284 Kč	8 968 904 Kč
Cash and cash equivalents	303 085 Kč	346 627 Kč	1 189 543 Kč	829 550 Kč	1 007 687 Kč
Account receivable	1 006 275 Kč	1 404 718 Kč	1 709 652 Kč	1 873 258 Kč	2 507 998 Kč
Inventory	2 720 638 Kč	3 174 299 Kč	3 293 168 Kč	4 464 476 Kč	5 453 219 Kč
Other assets	0 Kč	0 Kč	0 Kč	0 Kč	0 Kč
Noncurrent assets	214 146 Kč	233 994 Kč	274 237 Kč	367 062 Kč	650 579 Kč
Tangible assets	158 541 Kč	156 904 Kč	183 956 Kč	250 514 Kč	455 442 Kč
Intangible assets	54 488 Kč	75 141 Kč	81 914 Kč	108 474 Kč	187 303 Kč
Financial assets	1 117 Kč	1 949 Kč	8 367 Kč	8 074 Kč	7 834 Kč
Other assets	0 Kč	0 Kč	0 Kč	0 Kč	0 Kč
Total Liabilities and Equity	4 396 462 Kč	5 385 901 Kč	6 816 090 Kč	7 723 183 Kč	9 788 716 Kč
Total liabilities	3 416 948 Kč	4 270 608 Kč	5 470 014 Kč	6 165 536 Kč	7 038 460 Kč

Non-current liabilities	65 267 Kč	308 370 Kč	0 Kč	0 Kč	0 Kč
Provisions	17 477 Kč	12 465 Kč	4 500 Kč	28 500 Kč	27 500 Kč
Deferred expenses	82 793 Kč	96 579 Kč	129 392 Kč	189 516 Kč	223 353 Kč
Deferred income	179 523 Kč	142 161 Kč	188 106 Kč	229 412 Kč	304 255 Kč
Other non-current liabilities	0 Kč	0 Kč	0 Kč	0 Kč	0 Kč
Current liabilities	3 351 681 Kč	3 962 238 Kč	5 470 014 Kč	6 165 536 Kč	7 038 460 Kč
Total equity	699 721 Kč	864 088 Kč	1 024 078 Kč	1 110 219 Kč	2 195 148 Kč
Share capital	2 000 Kč	2 000 Kč	2 000 Kč	2 000 Kč	2 000 Kč
Retained earnings	69 180 Kč	53 283 Kč	53 283 Kč	53 283 Kč	53 283 Kč
Other reserves	17 477 Kč	12 465 Kč	4 500 Kč	28 500 Kč	27 500 Kč